

MINUTES OF A SPECIAL BOARD MEETING OF THE MINERAL WELLS PUBLIC SERVICE DISTRICT HELD THURSDAY, OCTOBER 20, 2009, AT 10:00 AM AT THE DISTRICT'S OFFICE LOCATED AT MINERAL WELLS, WEST VIRGINIA

Mr. Radabaugh, Chairman, called the meeting to order at 10:00 a.m. He asked everyone present to sign the attendance roster. James R. Lett, Secretary; Charles M. Stewart, Treasurer; Randy Cole, Cerrone Associates, Inc.; Steve Hardman, Bowles Rice McDavid Gaff & Love; Alan Harris, USDA-RD; Cam Siegrist, Bowles Rice McDavid Gaff & Love; Virginia McDonald, USDA-RD; Dommick Cerrone, Cerrone Associates, Inc.; Todd Anderson, Operations Manager; Dianne Wolfe, Bowles Rice McDavid Gaff & Love; James Ruckman, Cerrone Associates, Inc.; Nellie Radcliff, Office Clerk; Cathy Dyer, Office Manager; Bernie Dunlap, Stonegate Construction; Eric Bennett, Parkersburg Utility Board; Larry Morris, Mid-Atlantic; Leon Ash, West Virginia Dept. of Highways; and Harry Taylor, USDA- RD, were present.

There was no one from the Public present.

Mr. Radabaugh turned the meeting over to Mr. Siegrist. Mr. Siegrist discussed with the Board the final action on the Bond Resolution authorizing the issuance of \$660,000.00 in aggregated principal amount of the Mineral Wells Public Service District Water Revenue Bonds (Miscellaneous Water System Improvements Project) Series 2009A to finance improvements to the water system of the District, including without limitation the replacement of two water tanks, replacement of water lines subject to breaks and high maintenance cost, an emergency connection to the City of Parkersburg an office computer system upgrade. Mr. Lett made a motion to adopt the Bond Resolution as presented. Mr. Stewart seconded the motion. The motion passed unanimously. Mr. Radabaugh, Mr. Stewart and Mr. Lett signed the Bond Resolution as presented and seal was placed on the document. The monthly amount of repayment is \$2,924.00 for 40 years.

Mr. Ruckman presented the Board with a Preconstruction agenda for the Miscellaneous Water Improvements Project (copies of Contractors and Rural Development attached). Following a brief discussion covering the rules and regulations contained in the contractors checklist and Rural Development agenda, Mr. Lett made a motion to accept the documents as presented. Mr. Stewart seconded the motion. The motion passed unanimously. Documents for the Contracts were signed. The official construction date for beginning construction was to be October 26, 2009. Mr. Dunlap felt that it would take him approximately two (2) weeks to get started.

A Construction progress meeting was set for Tuesday, December 15, 2009, at 10:00 a.m. at the District's Maintenance Building.

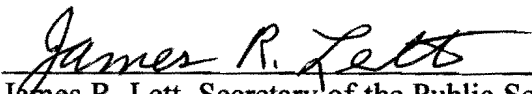
Mrs. Dyer presented a Requisition #1 on the Miscellaneous Water Improvements Project in the amount of \$83,208.27 to the Board for approval. Mr. Lett made a motion to approve Requisition #1 for \$83,300.00. Mr. Stewart seconded the motion. The motion passed unanimously. A transfer of \$83,300.00 was approved.

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All business having been discussed, Mr. Lett made a motion the meeting be adjourned. Mr. Stewart seconded the motion. The motion passed unanimously. Mr. Radabaugh adjourned the meeting at 12:25 p.m.

CERTIFICATION

I, James R. Lett, Secretary of the Public Service Board of the Mineral Wells Public Service District, a West Virginia corporation, do hereby certify that the foregoing and hereto annexed minutes are a true and accurate record of the meeting held at the time and place aforesaid.



James R. Lett, Secretary of the Public Service Board of the
Mineral Wells Public Service District, Mineral Wells, West
Virginia