

MINUTES OF A SPECIAL BOARD MEETING OF THE PUBLIC SERVICE BOARD OF THE MINERAL WELLS PUBLIC SERVICE DISTRICT HELD THURSDAY, JANUARY 7, 2010, AT 10:00 A.M. IN THE DISTRICT'S OFFICE LOCATED AT MINERAL WELLS, WEST VIRGINIA

Mr. Roy Radabaugh, Chairman, called the meeting to order at 10:00 a.m. He asked everyone present to sign the attendance roster. James R. Lett, Secretary; Charles M. Stewart, Jr., Treasurer; Todd Anderson, Operations Manager, Cathy Dyer, Office Manager; Manning Frymier, Cerrone Associates, Inc., Alan Harris, USDA Rural Development, Virginia McDonald, USDA Rural Development, Chad Miller, Cerrone Associates, Inc., Cam Siegrist, Bowles Rice McDavid Graff & Love LLP, Steven Hardman, Bowles Rice McDavid Graff & Love LLP

No one from the public was present.

The first order of business was Mrs. McDonald, Area Specialist for USDA Rural Development presenting the Board with the Letter of Conditions for the Sewer System Improvements Project. A motion was made by Mr. Lett to accept the Letter of Conditions as follows:

Form RD 1940-1 – “Request for Obligation of Funds”  
RUS Bulletin 1780-27 – “Loan Resolution (Public Bodies)”  
Certification of Compliance  
Form RD 1942-46 – “Letter of Intent to Meet Conditions”

Mr. Stewart seconded the motion. The motion passed unanimously. All of the above items were signed by the Board Members. (Copies Attached)

Mrs. McDonald and Mr. Harris excused themselves from the rest of the meeting.

The second order of business was Mr. Siegrist, Bowles Rice McDavid Graff & Love, LLP presented the Board with the Bond Resolution (see attached) and the Supplemental Resolution (see attached). A motion was made by Mr. Stewart to accept the Bond Resolution and Supplemental Resolution as presented. Mr. Lett seconded the motion. The motion passed unanimously. The Resolutions were signed and sealed.

Mrs. Dyer presented the Board with documentation from WesBanco for a special checking account (1997 Revenue Bond). A motion was made by Mr. Stewart to approve the special checking account. Mr. Lett seconded the motion. The motion passed unanimously. The Board signed the documents.

Mr. Siegrist presented the Board with invoices for the following approval:

WesBanco	\$ 100.00
Suttle & Stalnaker	\$ 2,000.00
BRMGL	\$22,746.64

A motion was made by Mr. Stewart to approve the invoices as presented. Mr. Lett seconded the motion. The motion passed unanimously.

Mr. Siegrist, Mr. Frymier and Mr. Miller excused themselves from the rest of the meeting.

Mr. Radabaugh requested that the Board go into an Executive Session.


Mr. Radabaugh recessed the meeting at 11:45 AM.

After a brief executive session, Mr. Radabaugh reconvened the meeting and announced that no business was conducted during the executive session.

With all business having been discussed Mr. Lett made a motion the meeting be adjourned. Mr. Stewart seconded. Mr. Radabaugh adjourned the meeting at 12:10 PM.

#### CERTIFICATION

I, James R. Lett, Secretary of the Public Service Board of the Mineral Public Service District, a West Virginia corporation, do hereby certify that the foregoing and hereto annexed minutes are a true and accurate record of the meeting held at the time and place aforesaid.

  
James R. Lett, Secretary of the Public Service  
Board of the Mineral Wells Public Service District,  
Mineral Wells, West Virginia