

MINUTES OF A SPECIAL BOARD MEETING OF THE PUBLIC SERVICE BOARD OF THE MINERAL WELLS PUBLIC SERVICE DISTRICT HELD THURSDAY, SEPTEMBER 14, 2017, AT 1:00 P.M. IN THE DISTRICT'S OFFICE LOCATED AT MINERAL WELLS, WEST VIRGINIA

Mr. Roy L. Radabaugh, Chairman, called the meeting to order at 1:00 PM. He asked everyone present to sign the attendance roster. Mark D. Stewart, Treasurer; Howard Baldwin, Secretary; Todd Anderson, Operations Manager; Linda Watson, Office Manager; Zack Dobbins, Bennett & Dobbins.

No one from the public was present.

Mr. Radabaugh requested that the Board go into an Executive Session at 1:05 PM.

During the Executive Session, engineering firms of Dunn Engineers, Pickering Associates and Burgess & Niple were interviewed via telephone for the Miscellaneous Water System Improvements Project.

Also during executive session Ms. Watson presented the following proposals from Bowles Rice, Jackson Kelly and Steptoe and Johnson to serve as legal/bond counsel for the Misc. Water System Improvements Project.

Ms. Watson also provided proposals from Bennett & Dobbins, Smith Cochran Hicks and Griffith and Associates, to serve as accounting firms for the Misc. Water System Improvements Project.

After the executive session, Mr. Radabaugh announced that two decisions were made during the session.

Mr. Stewart made a motion to approve Bennett & Dobbins proposal to serve as accountants for the Misc. Water System Improvements Project. Mr. Baldwin seconded the motion. The motion passed unanimously.

Mr. Baldwin made a motion to approve Bowles Rice's proposal to serve as legal/bond counsel for the Misc. Water System Improvements Project. Mr. Stewart seconded the motion. The motion passed unanimously.

Zack Dobbins, Bennett & Dobbins discussed with the Board the need for the District to pursue at Rule 42R. He presented documents to the Board he had prepared stating the Board needed a 12.7% rate increase to meet debt service requirements. The increase will generate additional revenue in the amount of \$202,688.

Mr. Stewart made a motion to move forward with the Rule 42R. Mr. Baldwin seconded the motion. The motion passed unanimously.

Mr. Dobbins excused himself from the remainder of the meeting.

Ms. Watson presented to the Board the engagement letter from Bennett and Dobbins for the Rule 42 R.

Mr. Baldwin made a motion to approve the engagement letter. Mr. Stewart seconded the motion. The motion passed unanimously. Mr. Radabaugh signed the engagement letter.

Ms. Watson presented to the Board the engagement letter from Bowles Rice for the Rule 42 R.

Mr. Stewart made a motion to approve the engagement letter. Mr. Baldwin seconded the motion. The motion passed unanimously. Mr. Radabaugh signed the engagement letter.

All business having been discussed, Mr. Stewart made a motion to adjourn. Mr. Baldwin seconded the motion. The motion passed unanimously. Mr. Radabaugh adjourned the meeting at 3:00 P.M.

CERTIFICATION

I, Howard Baldwin, Secretary of the Public Service Board of the Mineral Public Service District, a West Virginia corporation, do hereby certify that the foregoing and hereto annexed minutes are a true and accurate record of the meeting held at the time and place aforesaid.



Howard Baldwin, Secretary of the Public Service Board
of the Mineral Wells Public Service District, Mineral
Wells, West Virginia