

MINUTES OF A REGULAR BOARD MEETING OF THE PUBLIC SERVICE BOARD OF THE MINERAL WELLS PUBLIC SERVICE DISTRICT HELD THURSDAY, OCTOBER 17, 2019, AT 2:00 P.M. IN THE DISTRICT'S OFFICE LOCATED AT MINERAL WELLS, WEST VIRGINIA

Mr. Mark Stewart, Treasurer called the meeting to order at 2:00 PM. He asked everyone present to sign the attendance roster. Bernard Cothern, Secretary; Linda Watson, Office Manager; Todd Anderson, Operations Manager; Craig Richards and Mike Davis; Burgess & Niple; Luke Peters and John Isner, MOVRC; Camden Siegrist, Bowles Rice, LLP.

Mr. Cothern made a motion to approve the Minutes of the August 15, 2019 Regular Board Meeting. Mr. Radabaugh seconded the motion. The motion passed unanimously. Mr. Cothern signed the Minutes.

Mr. Peters discussed with the Board items on the Agenda that needed approved or disapproved, then the following motions were made:

Mr. Stewart made a motion to approve the Solicitation and Approval of the Accounting Services, Local Counsel, PSC Counsel and Bond Counsel for the 2019 Sewer Improvements Project. Mr. Cothern seconded the motion. The motion passed unanimously.

Mr. Cothern made a motion to approve the Engagement Letters for the following: Steptoe & Johnson, PLLC; Todd Swanson for PSC Counsel; Bowles Rice, LLP, Cam Siegrist, Bond Counsel; Bowles Rice, LLP, Steve Hardman, Real Property Counsel; Bennett & Dobbins, Zach Dobbins, Accounting Services; Bowles Rice, LLP, Todd Swanson, Local Counsel; for the 2019 Sewer Improvements Project. Mr. Stewart seconded the motion. The motion passed unanimously. Mr. Radabaugh signed the all Engagement Letters.

Mr. Stewart made a motion to approve the proposals for the Interim Financing through the Purchase of a Bond Anticipation Note. Mr. Cothern seconded the motion. The motion passed unanimously.

Mr. Siegrist discussed each proposal with the Board. The District received four (4) proposals; WesBanco, BB&T, United and MCNB Banks. Mr. Siegrist opened the floor for questions regarding each proposal.

Mr. Stewart made a motion to approve the proposal from WesBanco contingent upon the following requested information, confirming that it can be a drawdown loan, how long the credit review will take, will there be any additional fees and can the District use part of the money to pay interest on loan. Mr. Cothern seconded the motion. The motion passed unanimously.

Mr. Cothern made a motion that if WesBanco couldn't approve the loan that BB&T would be the second in line for funding the project. Mr. Stewart seconded the motion. The motion passed unanimously.

Mr. Siegrist and Ms. Watson would schedule a conference call with Joe Marra, WesBanco to discuss the information requested.

Mr. Siegrist excused himself from the rest of the meeting.

Mr. Peters discussed with the Board that the Water Project was still in the application stage, Burgess and Niple was to get them a Health & Sanitary Document.

Mr. Peters also scheduled a Public Comment Meeting, that meeting will be held on November 21, 2019 at 1:30 pm regarding the Water Systems Improvements Project.

Mr. Davis and Mr. Richards discussed the sewer issue at Jackson Run Lift Station, property will need to be purchased from a Mr. Ron Lamp.

Discussion followed for a dollar amount to be offered to customer, maximum amount will be \$1,500.00.

Mr. Cothern made a motion to approve the purchase of property near the Jackson Run Lift Station for no more than \$1,500.00. Mr. Stewart seconded the motion. The motion passed unanimously.

Mr. Anderson and Mr. Davis will visit customer with offer.

Mr. Stewart made a motion to approve the Financial Statements, for September 30, 2019, for All Finances, Water Revenue Fund Checking account, and Sewer Revenue Fund Checking Account as presented. Mr. Cothern seconded the motion. The motion passed unanimously.

Mr. Stewart made a motion to approve checks written on the Consolidated Water and Sewer Revenue Checking Account between September 1, 2019 and September 30, 2019. Mr. Cothern seconded the motion. The motion passed unanimously.

Mr. Stewart made a motion to approve Payroll Checks written on the Consolidated Payroll Account between September 26, 2019 and October 17, 2019. Mr. Cothern seconded the motion. The motion passed unanimously.

Ms. Watson discussed that she, Mr. Davis and Mr. Richards had a conference call with a supervisor from FEMA, they are working to get the large project closed out.

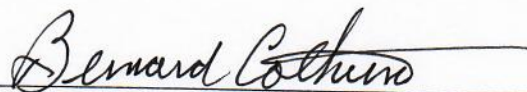
Mr. Watson discussed that Mr. Dobbins and Mr. Swanson had filed questions with the PSC regarding the 19-A Water rate increase. The increase will now be 4.51%. We are waiting on final documentation from the PSC before rates can go into effect.

Mr. Anderson had nothing to discuss.

All business having been discussed, Mr. Stewart made a motion to adjourn. Mr. Radabaugh seconded the motion. The motion passed unanimously. Mr. Radabaugh adjourned the meeting at 2:55 P.M.

CERTIFICATION

I, Bernard Cothern, Secretary of the Public Service Board of the Mineral Public Service District, a West Virginia corporation, do hereby certify that the foregoing and hereto annexed minutes are a true and accurate record of the meeting held at the time and place aforesaid.



Bernard Cothern, Secretary of the Public Service Board
of the Mineral Wells Public Service District, Mineral
Wells, West Virginia