

MINUTES OF A SPECIAL BOARD MEETING OF THE PUBLIC SERVICE BOARD OF THE MINERAL WELLS PUBLIC SERVICE DISTRICT HELD THURSDAY, February 22, 2024 AT 2:00 P.M. IN THE DISTRICT'S OFFICE LOCATED AT MINERAL WELLS, WEST VIRGINIA

Mr. Roy Radabaugh, Chairman called the meeting to order at 2:00 PM. He asked everyone present to sign the attendance roster. Roy Radabaugh, Chairman; Mark Stewart, Treasurer; Bernard Cothorn, Secretary; Todd Anderson, General Manager; Jessica Baker, Office Staff; Megan Seagraves, Office Staff; Zack Dobbins, Bennett & Dobbins and Cam Siegrist, Bowles Rice.

Mr. Radabaugh discussed item #3 on the agenda

Mr. Siegrist brought the Bond Purchase Agreement to be signed by the Board Members. Payments on the Bond will start March 1st 2026. The first quarterly payment will be in the amount of \$76,395.57.

Zack Dobbins said the PSC is building 1/8 of Revenue into the rate increase.

Mr. Anderson stated Tetrick and Bartlett would be here on February 28th to do the Audit.

Cam Siegrist read aloud the Resolution of the Bond.

Mr. Stewart made a motion to approve the Bond Resolution. Mr. Cothorn seconded the motion and it passed unanimously.

Mr. Siegrist read aloud the Supplemental Resolution.

Mr. Stewart made a motion to approve the Supplemental Resolution. Mr. Cothorn seconded the motion and it passed unanimously.

Zack Dobbins presented Draw #1 for the Sewer Project in the amount of \$3,914,353.75.

Mr. Stewart made a motion to approve Draw #1. Mr. Cothorn seconded the motion and it passed unanimously.

Mr. Anderson said that Tim Utt, Roy Radabaugh and himself would be meeting with the Fire Department about adding a hydrant on Nicholette Road.

Mr. Radabaugh stated meeting adjournment at 3:35pm.

CERTIFICATION

I, Bernard Cothorn of the Public Service Board of the Mineral Public Service District, a West Virginia corporation, do hereby certify that the foregoing and hereto annexed minutes are a true and accurate record of the meeting held at the time and place aforesaid.



Bernard Cothorn, Secretary of the Public Service Board of the Mineral Wells Public Service District, Mineral Wells, West Virginia