

MINUTES OF A SPECIAL BOARD MEETING OF THE PUBLIC SERVICE BOARD OF THE MINERAL WELLS PUBLIC SERVICE DISTRICT HELD TUESDAY, MAY 7, 2024 AT 10:00 A.M. IN THE DISTRICT'S OFFICE LOCATED AT MINERAL WELLS, WEST VIRGINIA

Mr. Roy Radabaugh, Chairman called the meeting to order at 10:00 AM. He asked everyone present to sign the attendance roster. Roy Radabaugh, Chairman; Mark Stewart, Treasurer; Bernard Cothorn, Secretary; Todd Anderson, General Manager; Jessica Baker, Office Staff; Megan Seagraves, Office Staff; Steven Hardman, Bowles Rice; Corey Bonasso, Bowles Rice; Alan Harris, USDA; Allen Roach, USDA; Stephanie Hickerson, USDA; and Tim Utt, Burgess & Niple.

Alan Harris from USDA was speaking about the loan that was granted in 2001 in the amount of \$3,609,000.00. Certification letter for the loan needs signed. The first two years of the loan would be interest only payments and starting in month 25 we would be paying towards the principal. The Board and Todd were given an outline letter showing the specifics on the loan. An electronic deposit should be deposited on Thursday May 9<sup>th</sup> in the amount of roughly \$316,000.00. Once the money is received disbursements of payments can begin. Mr. Harris asked that there be a spot for the USDA to sign on Draw downs. He also asked if the district would be willing to do some type of publicity or groundbreaking once the project is set to begin. Alan also mentioned we need to hang a USDA Poster and a non discrimination statement in our glass case so the public can see it.

Corey Bonasso with Bowles Rice had Bernard and the USDA sign the Bond Receipt.

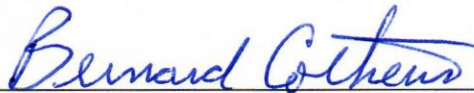
Timm Utt had Roy sign some contracts.

Mr. Anderson asked Steve Hardman to prepare legal paperwork for Lubeck PSD to sign allowing Mineral Wells PSD to go into Lubeck District so we can serve customers that they can't. This will be done on the Pond Creek Project.

Mr. Radabaugh stated meeting adjournment at 11:00am.

**CERTIFICATION**

I, Bernard Cothorn of the Public Service Board of the Mineral Public Service District, a West Virginia corporation, do hereby certify that the foregoing and hereto annexed minutes are a true and accurate record of the meeting held at the time and place aforesaid.



Bernard Cothorn, Secretary of the Public Service Board  
of the Mineral Wells Public Service District, Mineral  
Wells, West Virginia