

Union Williams Public Service District

P.O. Box 243 • Waverly, WV 26184

Phone: 304-464-5121 • Fax: 304-464-4793

December 18, 2012

Wood County Commissioners
No. 1 Court Square, Suite 203
Parkersburg, WV 26101

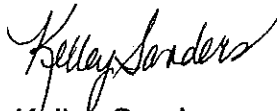
Re: Minutes of Board Meeting

Dear Commissioners:

Enclosed is a copy of the minutes of our Regular Board Meeting held November 20, 2012. This meeting was held in the District's office, Waverly, West Virginia.

Should you have any questions, please give me a call.

Sincerely,



Kelley Sanders
Office Supervisor

enclosure

UNION WILLIAMS PUBLIC SERVICE DISTRICT

Regular Board Meeting
November 20, 2012

 COPY

Roll Call:

S. L. Nulter, Chairman
R. J. Mullenix, Treasurer
H. E. Seufer, Secretary

Attending:

Cam Siegrist – Bowles, Rice, McDavid, Graff & Love
Rob Steptoe – Crews & Associates

Location and Time:

6:30 P.M. District Office

Minutes by:

J. L. Dotson

MINUTES & TREASURER'S REPORT

APPROVED

BY: *S. L. Nulter*

DATE: 12-18-2012

S. L. Nulter called the meeting to order.

H. E. Seufer moved to accept the minutes of the regular board meeting from October 16, 2012. R. J. Mullenix second. Unanimous.

Discussed financial statements. H. E. Seufer moved to approve the financial statements. R. J. Mullenix second. Unanimous.

Discussed Water Bond Refinancing. Cam Siegrist discussed the progress to date and explained what steps remained. Rob Steptoe explained the financial outlook of the bond refinancing. H. E. Seufer moved to adopt the bond resolution with the stipulation that the rate not exceed 3.8%, with a maximum yield of 4.5%, and a 3% net present value savings. R. J. Mullenix second. R. J. Mullenix moved to adopt the supplemental resolution. H. E. Seufer second. Unanimous.

Customer Concerns. Sam Benson had asked to be on the agenda, but was not present. No other customer concerns to discuss.

Discussed FY 2011/2012 Audit. Signed the conflict of interest forms for the audit.

Meeting adjourned at 7:35 P.M.