

LUBECK PUBLIC SERVICE DISTRICT

MARCH 22, 2001

James E. Smith, Chairman  
 David Steele, Secretary  
 Lee Johnson, Treasurer

ATTENDING: James Smith, David Steele, Lee Johnson, James Cox, Rick Sprouse,  
 Phil Postlewait, Randy Law (WesBanco), Justin Hardman & Brett Staples  
 (United National Bank)

NO. OF CUSTOMERS:	Section		Sewer	Water
	1	Lake Washington Road	315	489
	2	Lubeck	331	411
	3	Riverhill - Blenn. Heights	239	386
	4	DuPont Road	217	297
	5	Larkmead Road	104	309
	6	LMH - Homewood Road	0	257
	7	Washington Bottom	303	357
	8	New England Ridge	179	312
	9	Lubeck South	214	313
	10	Larkmead Area - Marrtown	27	301
	11	Route 68 South - Hopewell	0	198
	12	Mitchell's	15	70
		Total Customers	1944	3,700

TREASURER'S REPORT:

Revenue Fund - United National Bank	\$6,066.16
Operations & Maintenance Fund - Wesbanco	\$23,308.64
Vehicle Reserve Account - One Valley Bank	\$19,661.11
Operation & Maintenance Reserve - One Valley Bank	\$1,912.63
Construction Reserve - One Valley Bank	\$4,030.61
Water Reserve Fund - One Valley Bank	\$39,718.09
Water Project Construction Fund - One Valley Bank	\$62,632.17
Sewer Reserve Certificate of Deposit - United National Bank	\$0.00
Sewer Project Construction Fund - United National Bank	\$27,487.50
Sewer Operation & Maintenance Reserve - United National Bank	\$1,226.19
Special Sewer Construction - Larkmead - United National Bank	\$0.00
Revenue Fund - Wesbanco	\$0.00
Hopewell Project Construction Account - United National Bank	\$0.00
Hopewell Reserve Fund - United National Bank	\$0.00
Sewer Reserve Fund - United National Bank	\$111,918.83
Hopewell Savings (Tap Fees) - United National Bank	\$22,296.12
Prudential Securities Sewer Fund	\$123,541.00
Prudential Securities Water Fund	\$56,926.91
Series 1999 Sewerage Bonds Account	\$79,817.69
Hopewell Debt Service Reserve	\$4,380.39
Hopewell O&M Reserve Account	\$7,355.07

Transfer From Revenue to Operation & Maintenance Checking Account	\$51,000.00
Transfer From Water Revenue to Water Reserve Account	\$0.00
Transfer From Revenue to RUS O&M Reserve Account	\$0.00
Transfer From Revenue to RUS Debt Service Reserve Account	\$0.00
Transfer From Water Revenue to Water Projection Construction	\$0.00
Transfer From Revenue to Prudential Securities - Water Tap Account	\$0.00
Transfer From Revenue to Sewer Reserve Account	\$39,413.86
Transfer From Revenue to Vehicle Account	\$0.00
Transfer From Water Revenue to Sewer Projection Construction	\$0.00

The following transfers were made to cover payroll since the last Board meeting:

Transfer From Revenue to Operation & Maintenance Checking	\$16,000.00
Transfer From Revenue to Operation & Maintenance Checking	\$0.00

**BUSINESS:** Prayer by Jim Smith.

- A) Moved by Lee Johnson, seconded by Dave Steele that the minutes of the Board meeting of March 8 meeting be approved. Passed unanimously.

**SEWER PROJECT:**

- A) The District has been working to come up with a final punch list for Holley Brothers one year warranty period. We have supplied this to Blair Lewis, our attorney, and he will be able to make a proposal to Holley Brothers for the dropping of both their and our suits.
- B) The District needs to sign the Partial Payment Request. It is for a total of \$19,531.47 of which all money will be coming from the Infrastructure Council. See attached Resolution for breakdown. Moved by Lee Johnson, seconded by Dave Steele that the Partial Payment Request be approved. Passed unanimously.
- C) The District sent out the 30 day notice to those customers who have not yet connected to the sewer system giving them until the end of April to get connected.
- D) The District has received a letter from Wayne Trimble of Trimble and Associates stating that our sewer bonds, both A & B series, are excluded from the arbitrage rules for the entire life of the bonds. However, there is a conditional exclusion for the bond anticipation notes for the first five years until we look at a conversion to bonds. They will again look at those at that time.

**EXISTING SEWER PLANT DEMOLITION, ETC.:**

- A) Ron and Mark continue to work on maintenance of Hyview Terrace. We are also getting ready to start relaying some lines in Somer Villa.

**DISCUSSION OF DISTRICT HAPPENINGS:**

It was reported what the field staff has been doing in the District:

- A) Installed 2 water taps since the last Board meeting. There are 5 water taps to be installed. This gives us 10 water taps for 2001. The District has installed 0 sewer taps since the last Board meeting. There are 4 sewer taps to be installed. This gives us 0 sewer taps for 2001.
- B) Repaired one water leak in Lake Ron.
- C) Completed work orders, spotted lines, set meters.

**RESOLUTION OF THE PUBLIC SERVICE BOARD OF LUBECK PUBLIC SERVICE DISTRICT APPROVING INVOICES AND EXPENSES RELATING TO CERTAIN ADDITIONS, BETTERMENTS AND IMPROVEMENTS TO THE WASTEWATER COLLECTION AND TREATMENT FACILITIES OF THE DISTRICT AND AUTHORIZING PAYMENT THEREOF.**

WHEREAS, Lubeck Public Service District (the "District") has reviewed the list of invoices and project-related expenses attached hereto and incorporated herein by reference relating to the design and construction of certain additions, betterments and improvements to the wastewater collection and treatment facilities of the District to be financed in part by the proceeds of the District's Sewerage System Revenue Bonds, Series 1999 A (the "Series 1999 A Bonds"); the District's Sewerage System Revenue Bonds, Series 1999 B (the "Series 1999 B Bonds"); and the District's Sewerage System Bond Anticipation Notes, Series 1999 (the "Notes"), and finds as follows:

(A) That none of the items for which the payment is proposed to be made has formed the basis for any disbursement theretofore made;

(B) That each item for which the payment is proposed to be made is or was necessary in connection with the Project and constitutes a Cost of the Project;

(C) That each of such costs has been otherwise properly incurred; and

(D) That payment for each of the items proposed is now due and owing.

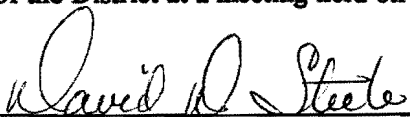
**NOW, THEREFORE, BE IT RESOLVED BY THE PUBLIC SERVICE BOARD OF LUBECK PUBLIC SERVICE DISTRICT AS FOLLOWS:**

There is hereby authorized and directed the payment of the following invoices and project-related expenses from the proceeds of the Series 1999 A Bonds (designated for State Revolving Fund reimbursement, or "SRF" below) or from the proceeds of the Series 1999 B Bonds or the Notes (designated for reimbursement from Infrastructure Council bond or note proceeds, or "IC" below):


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<u>Vendor</u>	<u>Amount</u>	<u>SRE</u>	<u>IC</u>
Lubeck Public Service District			
- Reimbursement	\$0.00	\$0.00	\$0.00
Burgess & Niple, Limited			
- Technical Services	0.00	0.00	0.00
Hayslett Construction Co., Inc.			
- (Contract 98-1)	0.00	0.00	0.00
Marbo Construction Co., Inc.			
- (Contract 98-3)	0.00	0.00	0.00
Holley Bro. Const. Co., Inc.			
- (Contracts 98-4, 98-5, & 98-7)	0.00	0.00	0.00
Valley Development of WV, Inc.			
- (Contracts 98-6 & 98-9)	0.00	0.00	0.00
Pipe Plus Inc.			
- (Contract 98-8)	0.00	0.00	0.00
PMS Consulting Examiners, Inc.			
- (Technical Services)	0.00	0.00	0.00
Joseph M. Brown			
- (Attorney Fees)	1,521.05	0.00	1,521.05
MCDI Appraisers			
- (Appraisals or Other Related Costs)	0.00	0.00	0.00
Ronning, Palmer, Titus			
- (Easement Cost)	0.00	0.00	0.00
Waterman-Douglass			
- (Easement Cost)	0.00	0.00	0.00
Thompson, Hine & Flory, LLP			
- (Attorney Fees)	2,923.03	0.00	2,923.03
Moore & Weber			
- (Attorney Fees)	97.39	0.00	97.39
Jackson & Kelly			
- (Bond Counsel)	0.00	0.00	0.00
Jackson & Kelly			
- (Attorney Fees)	0.00	0.00	0.00
Miller Communications			
- (Administration)	14,990.00	0.00	14,990.00
The Hub, Inc.			
(Payment in lieu of Concrete Work)	0.00	0.00	0.00
<b>Total</b>	<b>\$19,531.47</b>	<b>\$0.00</b>	<b>\$19,531.47</b>

Adopted by the Public Service Board of the District at a meeting held on the 22nd day of March, 2001.

  
 \_\_\_\_\_  
 Secretary

[SEAL]

  
 \_\_\_\_\_  
 Treasurer

**GENERAL BUSINESS:**

- A) Moved by Dave Steele, seconded by Lee Johnson that all bills be approved as reviewed by management and the Board, in addition to all fund transfers as presented. Passed unanimously.
  
- B) Moved by Dave Steele, seconded by Lee Johnson that the District approve Wesbanco as being our investment banker here in Parkersburg. Lubeck's officers are authorized to sign all paper work necessary to open this account and closing of all applicable accounts.
  
- C) The next Board meeting will be moved to April 5, 2001.
  
- D) We have gotten an estimate for having the dump truck repainted. The cost will be \$1,800. It was agreed by the Board to have this work completed. Passed unanimously.
  
- E) We would like to purchase the next part of the sewer camera materials. This will be the tractor, reel rewinder, cable & reel, etc. The cost will be \$13,852.00. Moved by Dave Steele, seconded by Lee Johnson that the District purchase the above materials. Passed unanimously.
  
- F) We have heard that the cost of repairing the vac truck is only going to be somewhere between \$8, 000 and \$15,000. Jim would like to have approval for any cost up to \$15,000. Moved by Lee Johnson, seconded by Dave Steele that the District have the vac truck repaired for a cost not to exceed \$15,000. Passed unanimously.
  
- G) Moved by Dave Steele, seconded by Lee Johnson that the District cash in certificates Numbers 58700335123 and 5870441241 that are being held at BB & T and deposit them into the Construction Reserve account at BB & T until we move all money to our one central account. Passed unanimously.
  
- H) Moved by Lee Johnson, seconded by Dave Steele that the District accept the financial statement for the month of February 2001 as presented by Philip R. Postlewait, Jr., CPA. Passed unanimously.
  
- I) Meeting adjourned.

Lee Johnson APPROVED Dave Steele ATTESTED