

LUBECK PUBLIC SERVICE DISTRICT
SPECIAL BOARD MEETING
September 22, 2005
10:00 AM

ATTENDANCE: Roger Martin, Jerry Martin, Paul Smith, Jim Cox, Phil Postlewait,
and Francesca Tan

Prayer by Paul Smith.

Moved by Jerry Martin, seconded by Paul Smith that the District approve the
Sewer Bond Resolution as read by Francesca Tan. Passed unanimously.

Moved by Jerry Martin, seconded by Paul Smith that the District approve the
Sewer Supplemental Bond Resolution. Passed unanimously.

Moved by Jerry Martin, seconded by Paul Smith that the District approve the
payment of invoices related to the sewer refinancing. Passed unanimously.

Moved by Roger Martin, seconded by Paul Smith that the District adjourn.
Passed unanimously.

 APPROVED  ATTESTED

LUBECK PUBLIC SERVICE DISTRICT
SEWER REVENUE BONDS, SERIES 2005 A
(WEST VIRGINIA INFRASTRUCTURE FUND),
SEWER REVENUE BONDS, SERIES 2005 B
(WEST VIRGINIA INFRASTRUCTURE FUND) AND
SEWERAGE SYSTEM BOND ANTICIPATION NOTES, SERIES 2005
(WEST VIRGINIA INFRASTRUCTURE FUND)

2.6

MINUTES ON ADOPTION OF BOND AND NOTE
RESOLUTION AND SUPPLEMENTAL RESOLUTION

On this 27th day of September, 2005, the undersigned duly appointed Secretary of the Public Service Board of Lubeck Public Service District hereby certifies that the following is a true and correct excerpt of the minutes of a special meeting of said Public Service Board:

The Public Service Board of Lubeck Public Service District met in special session, pursuant to notice duly posted, on the 22nd day of September, 2005, in Washington, West Virginia, at the hour of 10:00 a.m.

PRESENT: Roger Martin - Chairperson and Member
Jerry Martin - Secretary and Member
Paul Smith - Treasurer and Member

ABSENT: None

Roger Martin, Chairperson, presided, and Jerry Martin, acted as Secretary. The Chairperson announced that a quorum of members was present and that the meeting was open for any business properly before it.

Thereupon, the Chairperson presented a proposed Bond and Note Resolution in writing entitled:

RESOLUTION AUTHORIZING THE REFUNDING OF THE
SEWERAGE SYSTEM BOND ANTICIPATION NOTES, SERIES
1999 (WEST VIRGINIA INFRASTRUCTURE FUND) OF

LUBECK PUBLIC SERVICE DISTRICT AND THE FINANCING OF THE COST, NOT OTHERWISE PROVIDED, THEREOF THROUGH THE ISSUANCE BY THE DISTRICT OF NOT MORE THAN \$7,879,443 IN AGGREGATE PRINCIPAL AMOUNT OF SEWER REVENUE BONDS, SERIES 2005 A (WEST VIRGINIA INFRASTRUCTURE FUND); NOT MORE THAN \$2,411,178 IN AGGREGATE PRINCIPAL AMOUNT OF SEWER REVENUE BONDS, SERIES 2005 B (WEST VIRGINIA INFRASTRUCTURE FUND); AND NOT MORE THAN \$6,278,679 IN AGGREGATE PRINCIPAL AMOUNT OF SEWERAGE SYSTEM BOND ANTICIPATION NOTES, SERIES 2005 (WEST VIRGINIA INFRASTRUCTURE FUND); PROVIDING FOR THE RIGHTS AND REMEDIES OF AND SECURITY FOR THE REGISTERED OWNERS OF SUCH BONDS; AUTHORIZING EXECUTION AND DELIVERY OF ALL DOCUMENTS RELATING TO THE ISSUANCE OF SUCH BONDS; APPROVING, RATIFYING AND CONFIRMING THE LOAN AGREEMENTS RELATING TO SUCH BONDS; AUTHORIZING THE SALE AND PROVIDING FOR THE TERMS AND PROVISIONS OF SUCH BONDS AND ADOPTING OTHER PROVISIONS RELATING THERETO.

and caused the same to be read and there was discussion. Upon motion duly made and seconded, it was unanimously ordered that said Bond and Note Resolution be adopted and be in full force and effect on and from the date hereof.


Next, the Chairperson presented a proposed Supplemental Resolution in writing entitled:


SUPPLEMENTAL RESOLUTION PROVIDING AS TO THE PRINCIPAL AMOUNT, DATE, MATURITY DATE, INTEREST RATE, PAYMENT SCHEDULE, SALE PRICE AND OTHER TERMS OF THE LUBECK PUBLIC SERVICE DISTRICT SEWER REVENUE BONDS, SERIES 2005 A (WEST VIRGINIA INFRASTRUCTURE FUND), SEWER REVENUE BONDS, SERIES 2005 B (WEST VIRGINIA INFRASTRUCTURE FUND) AND SEWERAGE SYSTEM BOND ANTICIPATION NOTES, SERIES 2005 (WEST VIRGINIA INFRASTRUCTURE FUND); AUTHORIZING AND APPROVING THE SALE AND DELIVERY OF SUCH BONDS AND NOTES TO THE WEST VIRGINIA WATER DEVELOPMENT AUTHORITY;

APPROVING AND RATIFYING THE LOAN AGREEMENTS
WITH RESPECT TO SUCH BONDS AND NOTES;
DESIGNATING A REGISTRAR, PAYING AGENT AND
DEPOSITORY BANK; AND MAKING OTHER PROVISIONS
AS TO THE BONDS AND NOTES.

and caused the same to be read and there was discussion. Upon motion duly made and seconded, it was unanimously ordered that said Supplemental Resolution be adopted and be in full force and effect on and from the date hereof.

There being no further business to come before the meeting, on motion duly made and seconded, it was unanimously ordered that the meeting adjourn.


Chairperson


Secretary

CERTIFICATION

I hereby certify that the foregoing action of Lubeck Public Service District remains in full force and effect and has not been amended, rescinded, superseded, repealed or changed.

WITNESS my signature as of the date first written above.


Secretary

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