

Central Boaz Public Service District
Board Meeting Agenda

July 20, 2017, 4:00 p.m.

Call Meeting to Order:

Reading and approval of the minutes:

Approval of the meeting agenda:

Review & Initial disbursements:

Questions / comments from the public:

Old Business:

- *Status of Projects*

Central Sewer Extension and Improvements Project

1. Consideration of and final action on a Resolution authorizing the issuance of not to exceed Three Million Four Hundred Thousand Dollars (\$3,400,000) in aggregate principal amount of sewer revenue bonds of the District in two series, the first series to be designated "Central Boaz Public Service District Sewer Revenue Bonds, Series 2017 A (West Virginia Clean Water State Revolving Fund)" in the aggregate principal amount of not to exceed Two Million Nine Hundred Ninety-Five Thousand Dollars (\$2,995,000), and the second series to be designated "Central Boaz Public Service District Sewer Revenue Bonds, Series 2017 B (Principal Forgiveness)" in the aggregate principal amount of not to exceed Four Hundred Five Thousand Dollars (\$405,000) (collectively, the "Bonds"), to finance costs of the acquisition, construction and equipping of certain extensions, additions, betterments and improvements to the sewer system of the District (the "Project") and to pay costs of issuing the Bonds and related costs.

2. Consideration of and action on Supplemental Resolution supplementing and amending the Resolution described above relating to the Bonds.

3. Consideration of and action on one or more resolutions authorizing and approving the requisition of the proceeds of the Bonds.

4. Consideration of and action on Sweep Resolution authorizing the electronic transfer of funds from the bank account(s) of the District to the West Virginia Municipal Bond Commission to pay debt service on the Bonds.

5. Consideration of and action on one or more resolutions authorizing and approving the execution and delivery of contracts relating to the Project.

6. Possible other actions relating to the Bonds and/or the Project

Consideration of and action to accept a Binding offer from the West Virginia Infrastructure & Jobs Development Council for an additional soft cost grant of up to \$20,000.00.

New Business:

Review and Consider Approval of proposal to prepare various annual financial statements and PSC annual report from Bennett & Dobbins PLLC.

Miscellaneous:

June 2017 system operational report.

Set Next Meeting Date:

Adjourn Meeting:

CENTRAL BOAZ PUBLIC SERVICE DISTRICT
P.O.BOX 127
PARKERSBURG, WV 26102

BOARD OF COMMISSIONERS MEETING

DATE: July 20, 2017

TIME: 4:00 P.M.

PLACE: Central Boaz PSD Vacuum Station, River Road, Boaz, WV

BOARD MEMBERS ATTENDING: Paul Tingler, Chairman, James Deem, Secretary / Treasurer, Larry Hoffmann, Member.

OTHERS IN ATTENDANCE: Todd Grinstead, General Manager. Cam Siegrist, Bowles Rice Attorneys at Law, Luke Peters of the Mid-Ohio Valley Regional Council (MOVRC).

Chairman, Tingler called the meeting to order.

Secretary Deem read the minutes from the previous meeting. Chairman Tingler asks for any comments or corrections. A motion to accept the minutes as presented was made by Commissioner Hoffmann and seconded by Commissioner Deem, Motion passed unanimously.

Chairman Tingler asked for a motion to approve and accept the meeting agenda. A motion made by Commissioner Deem and seconded by Commissioner Hoffmann passed unanimously.

Disbursements: The June 2017 disbursements, were reviewed and initialed by all commissioners.

Questions and Comments from the Public: There were none.

Old Business:

Sewage Plant Upgrade and Central Sewer Extension: Mr. Cam Siegrist presented to the board for Consideration of and final action on a Resolution authorizing the issuance of not to exceed Three Million Four Hundred Thousand Dollars (\$3,400,000) in aggregate principal amount of sewer revenue bonds of the District in two series, the first series to be designated "Central Boaz Public Service District Sewer Revenue Bonds, Series 2017 A (West Virginia Clean Water State Revolving Fund)" in the aggregate principal amount of not to exceed Two Million Nine Hundred Ninety-Five Thousand Dollars (\$2,995,000), and the second series to be designated "Central Boaz Public Service District Sewer Revenue Bonds, Series 2017 B (Principal Forgiveness)" in the aggregate principal amount of not to exceed Four Hundred Five Thousand Dollars (\$405,000) (collectively, the "Bonds"), to finance costs of the acquisition, construction and equipping of certain extensions, additions, betterments and improvements to the sewer system of the District (the "Project") and to pay costs of issuing the Bonds and related costs. A motion made by Commissioner Deem and seconded by Commissioner Hoffmann to accept passed unanimously.

Mr. Cam Siegrist presented to the board for Consideration of and action on a Supplemental Resolution supplementing and amending the Resolution described above relating to the Bonds. A motion made by Commissioner Hoffmann and seconded by Commissioner Deem to accept passed unanimously.

Mr. Cam Siegrist presented to the board for Consideration of and action on a Sweep Resolution authorizing the electronic transfer of funds from the bank account(s) of the District to the West Virginia Municipal Bond Commission to pay debt service on the Bonds. A motion made by Commissioner Hoffmann and seconded by Commissioner Deem to accept passed unanimously.

Mr. Cam Siegrist presented to the board for Consideration of and action to accept a Binding offer from the West Virginia Infrastructure & Jobs Development Council for an additional soft cost grant of up to \$20,000.00. A motion made by Commissioner Hoffmann and seconded by Commissioner Deem to accept passed unanimously.

Mr. Luke Peters presented to the board for consideration and approval of a resolution of requisition No.1 for \$293,822.98. A motion made by Commissioner Hoffmann and seconded by Commissioner Deem to approve the resolution passed unanimously.

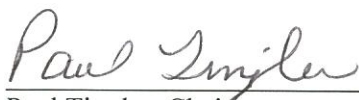
New Business: Mr. Grinstead presented to the Board for Review and Consider Approval of a proposal to prepare various annual financial statements and PSC annual report from Bennett & Dobbins PLLC. A motion made by Commissioner Deem and seconded by Commissioner Hoffmann to accept passed unanimously.

Miscellaneous:

Mr. Grinstead reported the water and sewer systems are operating as normal.

The next Board meeting will be held on August 15, 2017 at 4:00 pm at the Vacuum Station, River Road, Boaz, WV

Chairman Tingler asked if there were any further business to come before the Board. A motion made by Commissioner Hoffmann and seconded by Commissioner Deem to adjourn passed unanimously and the meeting was adjourned at 4:48 PM.



Paul Tingler, Chairman



James Deem, Secretary / Treasurer



Larry Hoffmann, Member