



Board Meeting Agenda

February 21, 2023
4:00 p.m.

Call Meeting to Order:

Reading and approval of the minutes:

Approval of the meeting agenda:

Review & Initial disbursements:

Questions / comments from the public:

Old Business:

Nothing at this time

New Business:

Nothing at this time

Miscellaneous:

19A Water Rate Case

WesBanco pledged security form

Receive Monthly System Operations Report

Set Next Meeting Date: (March 21, 2023 @ 4:00 pm)

Adjourn Meeting:

CENTRAL BOAZ PUBLIC SERVICE DISTRICT
P.O.BOX 127
PARKERSBURG, WV 26102

BOARD OF COMMISSIONERS MEETING

DATE: February 21, 2023

TIME: 4:00 P.M.

PLACE: Central Boaz PSD Vacuum Station, River Road, Boaz, WV

BOARD MEMBERS ATTENDING: Paul Tingler, Chairman, James Deem, secretary treasurer and Larry Hoffman, member.

OTHERS IN ATTENDANCE: Shayne Brabham, General Manager and AJ Allen, Assistant Manager

Chairman, Tingler called the meeting to order.

Commissioner Deem read the minutes from the previous meeting. Chairman Tingler asks for any comments or corrections. A motion to accept the minutes as presented was made by commissioner Deem and seconded by commissioner Hoffman, motion passed unanimously.

Chairman Tingler asked for a motion to approve and accept the meeting agenda. A motion made by commissioner Hoffman and seconded by commissioner Deem, passed unanimously.

Disbursements: The January 2023 disbursements were reviewed and initialed by all commissioners.

Questions and Comments from the Public: There were none.

Old Business: There were none.

New Business: There were none.

Miscellaneous:

Mr. Brabham presented to the board for consideration the current cash flow analysis that was provided by Bennett and Dobbins accounting with two rate increase scenarios for a system wide meter replacement project along with going level adjustments. The rate increase will require local financing to purchase the meters. A 10 year term would require a 16% increase while a 20 year term would require an 11% increase. After a lengthy discussion, commissioner Hoffman made a motion to proceed with the 10 year term option due to the life expectancy of the water meters were approximately 15 years, the motion was seconded by chairman Tingler, passed unanimously.

Mr. Allen presented to the board for signature, a security pledge form from WesBanco. WesBanco agreed to pledge the additional funds in our account exceeding the FDIC protection amount.

Mr. Brabham reported that the water and sewer system was running as normal.

Chairman Tingler asked if there were any further business to come before the Board. A motion made by commissioner Hoffman and seconded by commissioner Deem to adjourn passed unanimously and the meeting was adjourned at 4:49 PM.

Paul Tingler

Paul Tingler, Chairman

James Deem

James Deem, Secretary / Treasurer

Larry Hoffmann

Larry Hoffmann, Member