

Board Meeting Agenda

January 12, 2021
2:00 P.M.

Call Meeting to Order:

Reading and approval of the minutes:

Approval of the meeting agenda:

Review and Initial disbursements:

Questions / comments from the public:

Old Business:

- ***Water Revenue Bond Refinance-Series 2008***
- See additional action item notice

- ***Status of Projects:***
 - *Freeport Area Water line Extension:*
 - Receive Report

 - *Newark Sewer, Spring Valley:*
 - Receive Report

New Business:

Miscellaneous:

December 2020, System Operational Report

Next Meeting: February 9, 2021 @ 2:00pm

Adjourn Meeting:

594 Davisville Rd. ♦ Davisville, WV 26142

P.O. Box 127 ♦ Parkersburg, WV 26102

Phone: 304-422-6042 ♦ Fax 304-422-4014

Email: claywood@woodpsd.org ♦ www.woodpsd.org

AGENDA ITEMS

JANUARY 12, 2021 MEETING

1. Consideration of and final action on a Bond Resolution (the "Bond Resolution") authorizing the issuance of not to exceed \$2,800,000 in aggregate principal amount of the Claywood Park Public Service District Water Refunding Revenue Bonds, Series 2021 A (the "Bonds") to refund all or a portion of the District's Water Revenue Bond, Series 2008, to fund a debt service reserve fund for the Bonds and to pay costs of issuing the Bonds and related costs.
2. Consideration of and final action on a Supplemental Resolution supplementing and amending the Bond Resolution described above.
3. Possible other actions necessary or convenient to consummate the issuance of the Bonds and/or the refunding of all or a portion of District's Water Revenue Bond, Series 2008.

Claywood Park

Public Service District

BOARD MEETING SIGN IN SHEET

_____, _____ AT _____ PM

NAME

ADDRESS

NAME	ADDRESS
Rob Steptoe (Crews & Assoc)	69 Clay St Ste. 202 Morgantown, WV

CLAYWOOD PARK PUBLIC SERVICE DISTRICT
P.O.BOX 127
PARKERSBURG, WV 26102

BOARD OF COMMISSIONERS MEETING

DATE: January 12, 2021

TIME: 2:00 p.m.

PLACE: Claywood Park PSD Business Office, 594 Davisville Road, Davisville, WV 26142

BOARD MEMBERS ATTENDING: Michael Miller, Chairman, Edna Summers, Secretary/Treasurer, Jim Cox, member

OTHERS IN ATTENDANCE: Shayne Brabham General Manager, A.J. Allen, Assistant Manager, Rob Steptoe, Director, Crews & Associates.

Michael Miller, Chairman, presided. The Chairman called the meeting to order.

Chairman Miller asked if there were no objections, the Board would dispense with the reading of the minutes from the previous meeting, there were no objections. A motion to accept the minutes as presented was made by Commissioner Cox and seconded by Commissioner Summers passed unanimously.

Chairman Miller asked for a motion to approve and accept the meeting agenda. A motion made by Commissioner Cox and seconded by Commissioner Summers passed unanimously.

Disbursements: The December 2020 disbursements were reviewed and initialed by all commissioner's present.

Questions and Comments from the Public: There were none

Old Business:

Water Revenue Bond Refinance-Series 2008

Mr. Steptoe, Crews & Associates, recommended to the board, a modified plan that would net the district additional savings than what was proposed in December. The proposal would require the district to obtain a bond insurance policy along with a surety bond which would allow the bond package to be more attractive to potential investors. After discussion, the board directed that Cam Siegrist, bond counsel and Robert Steptoe, Crews & Associates, to begin obtaining an insurance application and to proceed with the new bond proposal.

Freeport Area Waterline Extension Project:

Mr. Brabham reported that project material was being delivered in the next week and weather permitting, the contractor could start construction by the end of January.

Newark Sewer Phase II / Spring Valley Sewer Project:

Mr. Brabham reported that due to the COVID-19, it has made obtaining rights-of-ways difficult in meeting with customers. A project team conference call is scheduled for January 19, 2021 and hope to

receive more information regarding the SHPO clearance needed to proceed with securing the remaining funds required.

New Business: Nothing at this time

Miscellaneous:

Operations Report: Mr. Brabham reported that the district installed four water taps, repaired three water service line leaks and two main line leaks.

Chairman Miller asked if there were any further business to come before the Board. A motion made by Commissioner Summers and seconded by Commissioner Cox to adjourn the meeting, passed unanimously, and the meeting was adjourned at 3:28 p.m.



Michael A. Miller, Chairman



Edna Summers, Member



Jim Cox, Member