



Board Meeting Agenda

February 9, 2021
2:00 P.M.

Call Meeting to Order:

Reading and approval of the minutes:

Approval of the meeting agenda:

Review and Initial disbursements:

Annual Election of Officers

Questions / comments from the public:

Old Business:

- ***Water Revenue Bond Refinance-Series 2008-2011A***
- See additional action item attachment

- ***Status of Projects:***
 - *Freeport Area Water line Extension:*
 - Drawdown #2
 - Receive Report

 - *Newark Sewer; Spring Valley:*
 - Receive Report

New Business:

Miscellaneous:

Audit Engagement Letter

January 2021, System Operational Report

Next Meeting: March 9, 2021 @ 2:00pm

Adjourn Meeting:

594 Davisville Rd. ♦ Davisville, WV 26142

P.O. Box 127 ♦ Parkersburg, WV 26102

Phone: 304-422-6042 ♦ Fax 304-422-4014

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AGENDA ITEMS

FEBRUARY 9, 2021 MEETING

1. Consideration of and final action on a Bond Resolution (the "Bond Resolution") authorizing the issuance of not to exceed \$5,000,000 in aggregate principal amount of the Claywood Park Public Service District Water Refunding Revenue Bonds, Series 2021 A (the "Bonds") to refund all or a portion of the District's Water Revenue Bond, Series 2008, and Water Revenue Bond, Series 2011 A, to fund a debt service reserve fund for the Bonds and to pay costs of issuing the Bonds and related costs.

2. Consideration of and final action on a Supplemental Parameters Resolution supplementing and amending the Bond Resolution described above.

3. Possible other actions necessary or convenient to consummate the issuance of the Bonds and/or the refunding of all or a portion of District's Water Revenue Bond, Series 2008 and Water Revenue Bond, Series 2011 A.

CLAYWOOD PARK PUBLIC SERVICE DISTRICT
P.O.BOX 127
PARKERSBURG, WV 26102

BOARD OF COMMISSIONERS MEETING

DATE: February 9, 2021

TIME: 2:00 p.m.

PLACE: Claywood Park PSD Business Office, 594 Davisville Road, Davisville, WV 26142

BOARD MEMBERS ATTENDING: Michael Miller, Chairman, Edna Summers, Secretary/Treasurer, Jim Cox, member

OTHERS IN ATTENDANCE: Shayne Brabham General Manager, A.J. Allen, Assistant Manager, Cam Siegrist, Bowles Rice.

Michael Miller, Chairman, presided. The Chairman called the meeting to order.

Chairman Miller asked if there were no objections, the Board would dispense with the reading of the minutes from the previous meeting, there were no objections. A motion to accept the minutes as presented was made by Commissioner Cox and seconded by Commissioner Summers passed unanimously.

Chairman Miller asked for a motion to approve and accept the meeting agenda. A motion made by Commissioner Cox and seconded by Commissioner Summers passed unanimously.

Disbursements: The January 2021 disbursements were reviewed and initialed by all commissioner's present.

Questions and Comments from the Public: There were none

Annual Election of Officers: Commissioner Summers made a motion that the board seats remain the same as 2020, Michael Miller, Chairman and Edna Summers, Secretary/Treasurer, the motion was seconded by commissioner Cox, passed unanimously.

Old Business:

Water Revenue Bond Refinance-Series 2008-2011A

Mr. Siegrist, bond council with Bowles Rice presented to the board for consideration a bond resolution to refinance not only the Series 2008, but the 2011A as well. After a brief discussion, a motion to except was made by commissioner Summers and seconded by commissioner Cox, passe unanimously.

Mr. Siegrist presented to the board a supplemental parameters resolution setting the parameters as to the amount, maturities, interest rates and rates associated with the bond refinancing. A motion to except was made by commissioner Summers and seconded by commissioner Cox, passed unanimously.

Freeport Area Waterline Extension Project:

Mr. Brabham presented to the board for consideration, Drawdown #2 in the amount of \$101,897.58 to pay Stonegate Construction for stored project materials, MOVRC for project administrative and WV DEP

for the project stormwater permit fee. A motion to except was made by commissioner Summers and seconded by commissioner Cox, passed unanimously.

Newark Sewer Phase II / Spring Valley Sewer Project:

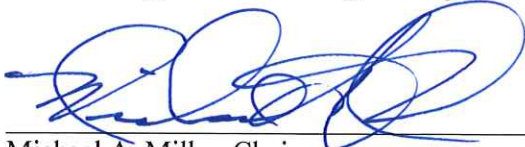
Mr. Brabham reported the Community Development Block Grant (CDBG) was submitted for consideration by MOVRC on January 29, 2021. This grant is the last funding needed to complete the funding package to proceed with the project.

New Business: Nothing at this time

Miscellaneous:

Operations Report: Mr. Brabham reported that the district had three mainline leaks

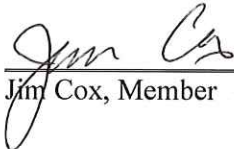
Chairman Miller asked if there were any further business to come before the Board. A motion made by Commissioner Summers and seconded by Commissioner Cox to adjourn the meeting, passed unanimously, and the meeting was adjourned at 3:20 p.m.



Michael A. Miller, Chairman



Edna Summers, Member



Jim Cox, Member