IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA IN RE: Minutes of the Meeting held June 18, 1981 PRESENT: President, Holmes R. Shaver

> Commissioner, William C. Parrish Commissioner, Dexter L. Buckley, Jr.

At 10:00 a.m. the Commission held the Loan Closing for the Union Mission Property located on Mission Drive.

Also, the Commission met with Attorney, William Pfalzgraf. The purpose of the meeting was to submit a Resolution to the Commission for their approval. Upon the recommendation of Mr. Elmer Blankmann, from the Wood County Development Authority and also Mr. Pfalzgraf the County Commission accepted and approved the Resolution upon the motion of Commissioner William C. Parrish, seconded by Commissioner Dexter L. Buckley, and made unanimous by Commission President, Holmes R. Shaver, WHEREAS said Resolution authorizing the issuance and sale of a \$200,000 Commercial Development Revenue Bond (Par Mar Oil Company, Inc. Project) Acting by and through it's County Commission for the purpose of making a loan to assist Par Mar Oil Company. A copy of the aforementioned Resolution is in attachment.

The Commission received one (1) 1981 Personal Property Tax Ticket to be impropered for a clerical error. The Commission received and approved the Personal Property Tax Ticket and forwarded it to the Probate Office to be recorded. A copy is in attachment.

The following Purchase Orders were received and approved by this Commission:

Purchase Order #5037, to Becton Dickinson Public Safety, in the amount of \$77.50, for the Correctional Center.

Purchase Order #5070, to Sherwin-Williams, in the amount of \$16.67, for the Maintenance Department.

Purchase Order #5071, to National Muffler, in the amount of \$25.00, for the Correctional Center.

Purchase Order #5072, to St. Clairs Auto Supply, in the amount of \$6.95, for the Maintenance Department.

Purchase Order #5073, to Service Supply Etd., in the amount of \$1,955.00, for the Veteran's Park.

Purchase Order #5075, to Parkersburg Office Supply, in the amount of \$91.64, for the Tax Department.

Approved:

THE COUNTY COMMISSION OF WOOD COUNTY

President, Holmes R. Shaver

Commissioner, William C. Parrish

Buckle Commissioner, Dexter

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

6/18/81 44/137

## RESOLUTION

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF A \$200,000 COMMERCIAL DEVELOPMENT REVENUE BOND (PAR MAR OIL COMPANY, INC. PROJECT) OF WOOD COUNTY, ACTING BY AND THROUGH ITS COUNTY COMMISSION, FOR THE PURPOSE OF MAKING A LOAN TO ASSIST PAR MAR OIL COMPANY, INC., an Ohio corporation, IN THE FINANCING OF COSTS OF A "COMMERCIAL PROJECT" WITHIN THE MEANING OF CHAPTER 13 ARTICLE 2C OF THE CODE OF WEST VIRGINIA OF 1931, AS AMENDED; AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT PERTAINING TO THE PROJECT AND THE EXECUTION AND DELIVERY OF AN ASSIGNMENT SECURING THE PAYMENT OF SAID BOND.

WHEREAS, Wood County, West Virginia, acting by and through its County Commission, is a political subdivision organized and existing under the Constitution and Laws of the State of West Virginia, and, by virtue of the laws of said State, including the Industrial Development and Commercial Development Bond Act, Chapter 13, Article 2C, of the Code of West Virginia of 1931, as amended, is authorized and empowered, among other things, (a) to issue revenue bonds for the purpose of making a loan to assist in the financing of costs of acquiring , constructing, equipping or improving a "Commercial Project", as defined in Chapter 13, Article 2C, Section 3 of the Code of West Virginia of 1931, as amended, (b) to enter into a loan agreement and to provide for revenues sufficient to pay the principal of, and premium, if any, and interest on such revenue bonds, (c) to secure such revenue bonds by an assignment of revenues, as provided for herein, and (d) to enact this Bond Resolution and enter into the Loan Agreement and to execute and deliver the Assignment, all as hereinafter defined, upon the terms and conditions provided therein;

NOW THEREFORE, BE IT RESOLVED by the County Commission of Wood County, West Virginia;

Section 1. <u>Definitions</u>. All words and terms defined in Article I of the Agreement shall have the same meanings in this Bond Resolution, and in addition, the following words and terms shall have the following meanings:

1200A/31A

"Company" means Par Mar Oil Company, Inc., an Ohio Corporation.

"Eligible Investments" means (i) obligations issued or guaranteed by the United States or by any person controlled or supervised by or acting as an instrumentality of the United States pursuant to authority granted by Congress, (ii) certificates of deposit of the Original Purchaser or any commercial bank affiliated with the Original Purchaser, or any other bank or trust company organized under the laws of the United States or any state thereof, having a reported capital and surplus of at least \$7,000,000; and (iii) repurchase agreements fully secured by obligations of the type specified in (i) above; provided that any such investment or deposit is not prohibited by applicable law.

"Revenues" means (a) the Loan Payments, (b) all other moneys received or to be received by the Issuer, or the Original Purchaser for the account of the Issuer, in respect of repayment of the Loan, (c) unexpended moneys in the Construction Fund, and (d) all income and profit from the investment of the Loan Payments and such other moneys.

Section 2. Determinations of Authority. This Commission has heretofore determined, by a resolution duly adopted March, 24, 1981, and does hereby redetermine that (a) the Project is a "commercial project" as defined by the Act and is consistent with the purposes of the Act; (b) the acquisition, construction, installation and equipping of the Project is in furtherance of the purposes of the Act and will benefit the people of the Issuer and the State by assisting in relieving unemployment and establishing a balanced economy within the Issuer and the State and by promoting the present and prospective health, happiness, safety, right of gainful employment and general welfare of the citizens of the Issuer and of the State; and it is hereby determined that (c) the provision of loan assistance in the financing of costs of acquiring, constructing, equipping, and installing the Project, including the financing of the costs thereof, will require the issuance, sale and delivery of the Bond in the principal amount of \$200,000, which shall be payable and secured as provided herein and in the Agreement and the Deed of Trust.

Section 3. <u>Authorization and Terms of Bond</u>. It is determined to be necessary to, and the Issuer shall, issue, sell and deliver, as provided and authorized herein and pursuant to the authority of the Act, the Bond in the principal amount of \$200,000 for the purpose of making a loan to assist the Company in the financing of costs of acquiring, constructing, equipping and installing the Project for the

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Project Purpose. The Bond shall be designated "Commercial Development Revenue Bond (Par Mar Oil Company, Inc. Project)".

The Bond shall be issued as a single instrument in fully registered form in the denomination of \$200,000, in the name of the Original Purchaser substantially in the fully registered form attached hereto as Exhibit A (which is incorporated herein by reference and made a part hereof fully as if set forth in full herein), and shall be subject to optional prepayment, as set forth herein, in the Agreement and in said Exhibit A, at the place set forth therein.

The Bond shall be dated as of June 19, 1981, and shall bear interest from said date, at the rate of twelve (12.00%) per centum per annum and shall be payable as to principal and interest monthly in the amounts and for such period of time as set forth in Exhibit A.

The Bond shall be payable as to principal and interest in lawful money of the United States, shall be a negotiable instrument in accordance with Chapter 46 of the Code of West Virginia of 1931, as amended, and shall express on its face the purpose for which it is issued and such other statements or legends as may be required by law.

Principal and Interest on the Bond shall be payable at the principal office of the Original Purchaser.

The Bond shall be signed in their official capacities by the President or the President pro tem of the Issuer and attested by its Clerk and shall bear the seal of the Issuer.

Section 4. Payment of and Security for the Bond. The Bond shall be payable solely from the Revenues and shall be secured by a pledge of the Revenues and by the Assignment. The Bond shall be further secured by the Collateral Assignment delivered by the Company to the Original Purchaser pursuant to Anything in this Bond Resolution or the Bond to the Agreement. the contrary notwithstanding, neither this Bond Resolution, the Bond, nor the Agreement shall constitute an indebtedness of the State of West Virginia or of the Issuer or of any county or municipality within the meaning of the Constitution of West Virginia, and neither the Bond nor interest thereon shall be a charge against the faith and credit or the taxing power of the State of West Virginia or any subdivision thereof, and the Bond shall contain on the face thereof a statement to that effect and that such Bond is payable solely from the Revenues.

Section 5. Sale of Bond. The Bond is sold and awarded to the Original Purchaser in accordance with its offer therefor, at a purchase price equal to the par value thereof. The President or President pro tem of the Commission is authorized and directed to make the necessary arrangements with the Original Purchaser to establish the date, location, procedure and conditions for the delivery of the Bond to the Original Purchaser, and to take all steps necessary to effect due execution and delivery to the Original Purchaser of the Bond under the terms of this Bond Resolution to the extent not provided for in its offer provided that the terms hereof shall control in the event of any inconsistency with the terms of the offer. It is hereby determined that the price for and the terms of the Bond, and sale thereof, all as provided in this Bond Resolution, are in the best interest of the Issuer and in compliance with all legal requirements.

Section 6. <u>Allocation of Proceeds of Bond -</u> <u>Construction Fund</u>. The proceeds from the sale of the Bond shall be deposited and credited to a separate deposit account which is hereby created by the Issuer, to be maintained (except when invested as hereinafter provided) in the name of the Issuer by the Original Purchaser pursuant to the Assignment and designated "Wood County - Par Mar Oil Company, Inc. Construction Fund" (the "Construction Fund"). Moneys in the Construction Fund may be invested as provided in Section 9 hereof and shall be held and disbursed in accordance with the provisions of the Assignment and the Agreement. The Original Purchaser is authorized and directed to make any such disbursement from the Construction Fund in accordance with the provisions of the Agreement and the Assignment.

The moneys and Eligible Investments to the credit of the Construction Fund shall, pending disbursement pursuant to the Agreement and as above set forth, constitute a part of the Revenues pledged and assigned as security for the payment of the principal and interest on the Bond.

Section 7. <u>Pledge and Assignment of Revenues</u>. The Issuer hereby pledges and assigns its right, title and interest in all Revenues to the Original Purchaser as security for the payment of the principal of and interest on the Bond, including, without limitation, all Loan Payments which under the terms of the Agreement are to be paid by the Company directly to the Original Purchaser for application to the payment of such principal of and interest on Bond. Such pledge and assignment shall be, and is intended to be, immediately effective without further action; provided that, the Issuer shall execute and deliver the Assignment and shall take such other action as it shall deem necessary or appropriate to further evidence such pledge and assignment.

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Section 8. <u>Covenants and Representations of Issuer</u>. In addition to other covenants and representations of the Issuer contained in this Bond Resolution, the Issuer further covenants, represents and agrees with the Original Purchaser as follows:

(a) Payment of Principal and Interest on the Bond. The Issuer will, solely from the sources herein provided, pay or cause to be paid the principal and interest on the Bond on the dates, at the places and in the manner provided herein and in the Bond.

(b) Performance of Covenants, Authority and Actions. The Issuer will at all times faithfully observe and perform all agreements, covenants, undertakings, stipulations and provisions contained in the Agreement, the Assignment, this Bond Resolution and the Bond and all proceedings of its Commission pertaining thereto, on its part to be performed or The Issuer represents that it is, and upon delivery observed. of the Bond covenants that it will be, duly authorized by the Constitution and laws of the State including perticularly and without limitation the Act, to issue the Bond, to execute the Agreement and the Assignment and to provide the security for payment of the principal of and interest on the Bond in the manner and to the extent herein and in the Bond set forth; that all actions on its part for the issuance of the Bond and execution and delivery of the Agreement and the Assignment have been or will be duly and effectively taken; and that the Bond in the hands of the Original Purchaser will be a valid and enforceable special obligation of the Issuer according to the terms thereof. Each obligation of the Issuer required to be undertaken pursuant to the Bond Resolution, the Agreement, the Assignment and the Bond is binding upon the Issuer, and upon such officer or employee thereof as may from time to time have the authority under law to take such actions as may be necessary to perform all or any part of such obligation, as a duty of the Issuer and of each such officer and employee enforceable by writ of mandamus.

(c) <u>Revenues and Assignment of Revenues.</u> Except as otherwise provided in this Bond Resolution, the Agreement or the Assignment, the Issuer will not pledge or assign the Revenues or create or permit to be created any debt, lien or charge thereon other than the pledge and assignment thereof under this Bond Resolution and the Assignment.

(d) <u>Recordings and Filings</u>. The Issuer will, at the expense of the Company, cause the Agreement and the Assignment and any amendments or supplements to either and any related documents or instruments relating to the pledge and assignment

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made by it to secure the Bond, to be recorded and filed in such manner and in such places as may be required by law in order to fully preserve and protect the security of the Original Purchaser.

(e) Inspection of Project Books. All books and documents in the Issuer's possession relating to the Project and the Revenues shall at all times during the Issuer's regular business hours be open to inspection by such accountants or other agents of the Original Purchaser as the Original Purchaser may from time to time designate.

(f) <u>Rights and Enforcement of the Agreement</u>. The Original Purchaser, in its name or in the name of the Issuer, may enforce all rights of the Issuer, except for Unassigned Issuer's Rights as defined in the Agreement and all obligations of the Company under and pursuant to the Agreement, whether or not the Issuer is in default of the pursuit or enforcement of such rights and obligations. However, the Issuer shall do all things and take all actions on its part necessary to comply with the obligations, duties and responsibilities on its part under the Agreement, and will take all actions within its authority to keep the Agreement in effect in accordance with the terms thereof.

(g) Arbitrage Provisions. The Issuer will restrict the use of the proceeds of the Bond in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time of the delivery of and payment for the Bond, so that the Bond will not constitute arbitrage bonds under Section 103(c) of the Internal Revenue Code and the applicable income tax regulations under that Section. The President or President pro tem of the Commission is authorized and directed, in conjunction with the Company or any employee, consultant or agent of the Company to give an appropriate certificate of the Issuer, for inclusion in the transcript of proceedings for the Bond, setting forth the reasonable expectations of the Issuer regarding the amount and use of the proceeds of the Bond and the facts, estimates and circumstances on which they are based, such certificate to be premised on the reasonable expectations and the facts, estimates and circumstances on which they are based as provided by the Company, all as of the date of delivery of and payment for the Bond.

(h) <u>Transcript of Proceedings</u>. The President or President pro tem of the Commission, or other appropriate officer shall furnish to the Original Purchaser a true transcript of proceedings, certified by said officer, of all proceedings had with reference to the issuance of the Bond along with such information from the records as is necessary to determine the regularity and validity of the issuance of said Bond.

Section 9. Investment and Records of Construction Moneys in the Construction Fund shall be invested and Fund. reinvested by the Original Purchaser in any Eligible Investments at the oral or written direction of the Authorized Company Representative in accordance with Section 3.6 of the Subject to any such written request with respect Agreement. thereto, the Original Purchaser may from time to time sell such investments and reinvest the proceeds therefrom in Eligible Investments maturing or redeemable as aforesaid. Any such investments may be purchased from or sold to the Original Purchaser. An investment made from moneys credited to the Construction Fund shall constitute part of that Fund and such Fund shall be credited with all proceeds of sale and income from such investment. For purposes of this Bond Resolution, such investments shall be valued at face amount or market value, whichever is less.

Section 10. Agreement and Assignment. In order to provide for the issuance and sale of the Bond and the consummation of the transactions to be consummated thereby, the President or President pro tem of the Commission and its Clerk are authorized and directed to execute, acknowledge and deliver, in the name and on behalf of the Issuer, the Agreement and the Assignment, in substantially the forms submitted to this Commission, which instruments are hereby approved, with such changes therein not inconsistent with this Bond Resolution and not substantially adverse to the Issuer as may be permitted by the Act and approved by the officers executing the same on behalf of the Issuer. The approval of such changes by said officers, and that such are not substantially adverse to the Issuer, shall be conclusively evidenced by the execution of such instruments.

Section 11. Other Documents. The President or President pro tem of the Commission and its Clerk, as appropriate, are further authorized and directed to execute such certifications, financing statements, assignments and instruments as are, in the opinion of Bond Counsel, necessary or appropriate to perfect the pledge and assignments set forth herein and in the Assignment and to consummate the transactions contemplated by this Bond Resolution, the Agreement, and the Assignment.

Section 12. <u>Delivery of Project Bond</u>. Before the Bond is delivered there shall be delivered to the Original Purchaser: (a) A copy, duly certified by the Clerk of this Commission, of this Bond Resolution; and

(b) An original executed counterpart of the Agreement, the Collateral Assignment and the Assignment; and

(c) Written title evidence that the Original Purchaser as holder of the Collateral Assignment will have a valid, direct first lien upon the leasehold interest of the Company as defined in the Collateral Assignment subject only to (i) taxes and assessments not delinquent, (ii) liens and encumbrances permitted by the terms and provisions of the Collateral Assignment, and (iii) the Collateral Assignment. Such title evidence shall consist of a written certificate of counsel satisfactory to the Original Purchaser.

Section 13. <u>Payment and Discharge</u>. If the Issuer shall pay or cause to be paid and discharged the Bond, the covenants, agreements and other obligations of the Issuer hereunder and in the Bond, the Agreement and the Assignment shall be discharged and satisfied.

Section 14. <u>Compliance with Open Meeting</u> <u>Requirements</u>. It is hereby found and determined that all formal actions of this Commission concerning and relating to the adoption of this Bond Resolution were adopted in an open meeting of this Commission, and that all deliberations of this Commission and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Chapter 6, Article 9A of the Code of West Virginia of 1931, as amended.

Section 15. Payments Due on Sundays and Holidays. In any case where the date of maturity of or due date of interest on or principal of the Bond shall be a Sunday or a day on which the Original Purchaser is required, or authorized or not prohibited, by law (including executive orders) to close and is closed, then payment of such interest or principal need not be made on such date but may be made on the next succeeding business day on which the Original Purchaser is open for business with the same force and effect as if made on the date of maturity or such due date and no interest shall accrue for the period after such date. Section 16. Effective Date. This Bond Resolution shall take effect and be in force immediately upon its adoption.

THE COUNTY COMMISSION OF WOOD COUNTY,

n B (Its President

Attest

Clerk of the County Commission of Wood County, West Virginia

[Seal]

## UNITED STATES OF AMERICA STATE OF WEST VIRGINIA THE COUNTY COMMISSION OF WOOD COUNTY (PAR MAR OIL COMPANY, INC. PROJECT)

June 19, 1981

\$200,000



No. R-1

The County Commission of Wood County, a public Corporation duly organized and existing under the Constitution and laws of the State of West Virginia, ("Issuer"), for value received, promises to pay to The Dime Bank, Parkersburg, West Virginia, or registered assigns, but solely from the source and in the manner hereinafter referred to, the principal sum of

## TWO HUNDRED THOUSAND DOLLARS

Dayable with interest on the unpaid balance thereof from and After June 19, 1981, at the rate of twelve (12%) per cent per Annum calculated on a 360 day calendar year, in one hundred twenty (120) consecutive monthly installments due and payable On the first day of each month after the date hereof in the AMOUNT of Two Thousand Eight Hundred Fifty-two and 37/100ths (\$2,852.37) Dollars each, each such installment to be applied tirst to the loan and the balance to the principal. The final installment due June 1, 1991, shall in any event be sufficient to pay in full the outstanding balance of the principal amount hereof.

In the event that interest on this Bond ever becomes Includable for purposes of Federal income taxation in the gross income of the holder thereof (unless the reason for such inclusion is that the holder is a "substantial user" or "related person" as provided for in Section 103(b)(9) of the Internal Revenue Code of 1954, as amended), this Bond shall bear interest, retroactive to the date of such inclusion, at the prime rate of interest generally charged by The Dime Bank to its prime corporate borrowers in its lending capacity as a Commercial bank as of the date of such inclusion (the "Prime Rate"), payable as provided in the Bond Resolution hereinafter Mentioned. In the event interest on this Bond shall be so increased, the monthly installments of principal and interest hereon shall be increased so as to fully amortize the Outstanding principal amount of this Bond over the ten year term originally determined herefor and the rate of interest hereon shall continue to be adjusted quarterly on the dates herein above set out to the Prime Rate in effect on each such Warterly adjustment date. Each installment shall be applied

first to interest due and the balance to payment of principal. Overdue amounts or principal and, to the extent lawful, interest shall continue to bear interest at the rate from time to time in effect on this Bond. Principal and interest hereon are payable in lawful money of the United States of America, without deduction for the services of any payment agent. Principal and interest are payable at The Dime Bank, P. O. Box 650, Marietta, Ohio, 45750, by check mailed to the registered and interest shall be noted on the payment record attached hereto and shall evidence payment of interest and the principal amount hereof outstanding from time to time.

This Boud is a duly authorized Commercial Development Revenue Bond (Par Mar Oil Company, Inc. Project) (hereinafter referred to as the "Bond"), issuable under the Bond Resolution of the Issuer, and pursuant to which this Bond is issued, in the principal amount of \$200,000 and is issued for the purpose of making a loan to assist Par Mar Oil Company, Inc., an Ohio corporation (the "Company"), in the financing of costs of acquiring, constructing and installing real, personal or real and personal property, including costs incidental thereto and to the financing thereof (the "Project") comprising a facility for the retail sale of gasoline, oil, food products and related operations, (as Gallned in the Agreement hereinafter mentioned), located with Wood County, West Virginia, and owned by the Company. The proceeds of the Bond will be loaned to the Company pursuant to a Loan Agreement, dated as of June 19, 1981, between the lasuer and the Company, (the "Agreement").

Pursuant to the Agreement, the Company has agreed to make payments on the Loan in the amounts and at the times necessary to meet the principal and interest requirements on this Bond. The Autgement provides for an interest rate, payment and prepayment provisions corresponding to comparable the Company has engouted and delivered to The Dime Bank a Collateral Assignment of Lease dated as of June 19, 1981 (the "Collateral Assignment"), pertaining to the Project.

This Boild is secured by and entitled to the protection given by the Collatoral Assignment, which is on file in the Office of the Issher and the Original Purchaser, respectively, and reference is hereby made to the Collateral Assignment, the Bond Resolution and the Agreement for a more complete respect to the nature and extent of the security and of the rights, duties and obligations of the Issuer, the Company and the Original Purchaser, and the terms and conditions upon which this Bond is isshed and secured, to all of the provisions of



which, the Original Purchaser, by the acceptance hereof, assents.

This Bond is issued pursuant to Chapter 13, Article 2c of the Code of West Virginia of 1931, as amended, and is a special obligation of the Issuer, and the principal of, premium (if any) and interest on this Bond are payable solely from the Pledged Receipts (being, generally, the payments and other amounts payable under the Agreement in repayment of the Loan and the income and profit from the investment of such payments), and are not an indebtedness of the Issuer or of any county or municipality within the meaning of the Constitution Virginia. Neither the faith and credit nor the taxing of Wes power of the State of West Virginia, nor any subdivision thereof is pledged to the payment of the principal of this Bond or the interest hereon or other costs incidental hereto. Payments sufficient for the prompt payment when due of the principal of and interest on this Bond are required by the Agreement to be made by the Company to the Original Purchaser for the account of the Issuer and deposited in a special account created by the Issuer and designated "County of Wood -Par Mar Oil Company, Inc. Bond Account", and have been duly pledged for that purpose.

In the event the Company exercises its option to prepay the Loan as provided in the Agreement, this Bond is subject to redemption by the Issuer prior to stated maturity at any time in whole or in part at a redemption price equal to 100% of the amount so redeemed, plus accrued interest to the redemption date.

Any prepayment of this Bond in part pursuant to Section 6.2 of the Loan Agreement shall be effected at a price equal to the principal amount of this Bond so prepaid, plus accrued interest to the prepayment date.

This Bond is subject to optional redemption by the Issuer at the direction of the Company in whole or in part, at any time at a redemption price of 100% of the principal amount so redeemed, plus accrued interest on the amount so redeemed to the date of redemption. Any partial payments shall be aplied to installments due in the inverse order of their maturity. If on any date moneys for the redemption in full of this Bond, together with interest to said date (the "Redemption Date"), are held by The Dime Bank so as to be available therefor on the Redemption Date, then, from and after the Redemption Date this Bond so called for redemption shall cease to bear interest and shall no longer be considered outstanding.

This Bond shall not constitute the personal obligation, either jointly or severally, of the members or the officers of the Issuer.



IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things necessary to be done or performed by the Issuer or to have happened precedent to and in the issuing of this Bond in order to make it a legal, valid and binding special obligation of the Issuer in accordance with its terms, and precedent to and in the execution and delivery of the Agreement and the Bond Purchase Contract, have been done and performed and have happened in regular and due form as required by law; that payment in full for this Bond has been received; and that this Bond does not exceed or violate any constitutional or statutory limitation.

IN WITNESS WHEREOF, the County Commission of Wood County has caused this Bond to be executed in its name by its President and the official seal of the County Commission to be impressed hereon and attested by its Clerk as of the 19th day of June, 1981.

THE COUNTY COMMISSION OF WOOD COUNTY,

Ву

Its President

[SEAL]

Attest:

Clerk

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NO. PERSONAL PROPERTY rawford Leslie DISTRICT \_\_\_\_\_ (lay By 2395 Wunderig Hights TICKET NO. \_ 26754 1980 OOD COUNT DATE June 22, 1986 Physle his is to certify that this ticket or portion thereof, as noted, is improper for the following reason: Abl assessed same as # 2674 he erroneousness of this ticket has been checked by: DEPUTY pproved by EUGENE A. KNOTTS, Assessor, or his authorized deputy, ommissioner ommissioner NO. \_\_ PERSONAL PROPERTY OOD COUNTY DISTRICT \_\_\_\_\_ City Idudkins, Mabel 410 camples ave ТІСКЕТ NO. 20128 -11 P-burg DATE 6/23/81 s is to certify that this ticket or portion thereof, as noted, is improper for the following reason: Did not own truck on 7/1/79 erroneousness of this ticket has been checked by: roved by EUGENE A. KNOTTS, Assessor, or his authorized deputy, missione nissioner

NO. PERSONAL PROPERTY DOD COUNTY Powell, Wanda M. 910 30 th St. #5 DISTRICT \_ TICKET NO. \_22634 P-beng 6/23/81 DATE \_ is is to certify that this ticket or portion thereof, as noted, is improper for the following reason: Paid a 1980 supplemental on 3/24/81 Euch e erroneousness of this ticket has been checked by: \_\_\_\_ PUTY proved by EUGENE A. KNOTTS, Assessor, or his authorized deputy, nmissioner nmissioner PERSONAL PROPERTY pd. Gpr. 23/8/ **DOD COUNTY** -+ Hazel DISTRICT TICKET NO. DATE June a 12 UURA is to certify that this ticket or portion thereof, as noted, is improper for the following reason: auble, has 1981 Ticket on bon erroneousness of this ticket has been checked by: \_\_\_ DEPUTS oved by EUGENE A. KNOTTS, Assessor, or his authorized deputy, ussion issioner

No. \_ PERSONAL PROPERTY OOD COUNTY DISTRICT \_ City . errel, mayone A. 202 14 00 st TICKET NO. 24278 1980 ity DATE 6-22-81 his is to certify that this ticket or portion thereof, as noted, is improper for the following reason: Ing. Vaid Supplemental 5/21/81 in nene of Paul L. Servell ne erroneousness of this ticket has been checked by: \_\_\_\_\_\_ DEPUTY oproved by EUGENE A. KNOTTS, Assessor, or his authorized deputy, mmissioner mmissioner NO. PERSONAL PROPERTY OOD COUNTY Barnes Ranning District \_\_\_\_\_ + 1 9 Kettle St, Ticket No. 2024 - Almen 980 Winstein W() DATE \_\_\_\_\_\_ (p/22) 's is to certify that this ticket or portion thereof, as noted, is improper for the following reason: Vouble gd supp # 46 3/31 81 erroneousness of this ticket has been checked by: DEPUTY roved by EUGENE A. KNOTTS, Assessor, or his authorized/deputy, missioner

NÒ. PERSONAL PROPERTY D COUNTY , Richard E. DISTRICT 0225 Lacunt TICKET NO. \_ eral Wills DATE is to certify that this ticket or portion thereof, as noted, is improper for the following reason: dauble, paid Sup  $\mathcal{L}$ erroneousness of this ticket has been checked by: DEPUTY oved by EUGENE A. KNOTTS, Assessor, or his authorized deputy, missioner missione