

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

IN RE: Minutes of the Meeting held November 10, 1981

PRESENT: President, Holmes R. Shaver
Commissioner, William C. Parrish
Commissioner, Dexter L. Buckley Jr.

At 10:10 a.m. the Commission met to witness the hearing upon the petition of Jack L. Blair and Betty L. Biar, husband and wife, and Carroll L. Caltrider and Ora V. Caltrider, husband and wife, by their counsel David M. Goldenberg, to close and vacate an unfinished street beginning at the corner of the intersection of Cross Street and Park View Drive. The County Commission having heard the oral testimony of petitioner Betty L. Blair and having reviewed the file in this case, was of the opinion to ORDER that said petition to Close and Vacate an Unfinished Street, be granted.

Also, came this day, Elmer Blankman, Executive Director of the Wood County Development Authority, and William R. Pfalzgraf, Attorney and requested that this Commission accept a Resolution and Inducement Agreement in regard to the issuance of Industrial Revenue Bonds by the Wood County Commission for the F. L. Morehead Project in the amount of \$400,000.00. Upon the motion of Commissioner William C. Parrish, seconded by Commissioner Dexter L. Buckley, Jr. and made unanimous by Commission President, Holmes R. Shaver, it was ordered that this request for said resolution and inducement agreement be granted. A copy of both the Indurcement Agreement and Resolution are in attachment. Also presented to this Commission for approval was a Resolution and Inducement Agreement in regard to the issuance of Commercial Development Revenue Bonds by the Wood

County Commission for the Pat Minnite, Jr., doing business as P. M. Development Project in the amount of \$650,000. Upon the motion of William C. Parrish, seconded by Dexter L. Buckley, Jr., and made unanimous by Holmes R. Shaver. It was ORDERED that this request for said Resolution and Inducement Agreement be granted. Copies of both the Resolution and Inducement Agreement are in attachment.

At 3:05 p.m. the Commission met with Mr. Jim Sheets, Director of the Wood County Health Department, Mrs. Judy Shannon and Mrs. Pauline Petty. The purpose of the meeting was to discuss the Regionalization Health Plan that had been compiled for Wood County. Mr. Sheets informed the Commission that they would be asked to make a decision by the 30th of the month. Mr. Sheets stated that it was his opinion that the plan was full of too many holes to fly. Mr. Sheets further commented, "I think the basic concept is good, but it strikes out at Wood County." Sheets went on to say that he was concerned with the identity of the ownership of their program.

The Commission also received two (2) Personal Property Tax Tickets to be impropered for clerical errors. The Commission received and approved the tickets and forwarded them to the Probate Office to be recorded. Copies are in attachment.

The following Purchase Orders were received and approved by this Commission:

Purchase Order #5461, to Chancellor Hardware, in the amount of \$14.00, for the Maintenance Department.

Purchase Order #5462, to Parkersburg Printing Co., in the amount of \$62.00, for the County Clerk.

Purchase Order #5463, to Mahone Tire, in the amount of \$18.00, for the Correctional Center.

Purchase Order #5464, to Globe Ticket Co., in the amount of \$700.00, for the Assessor's Office.

Purchase Order #5465, Parkersburg Office Supply, in the amount of \$63.96, for the Prosecuting Attorney's Office.

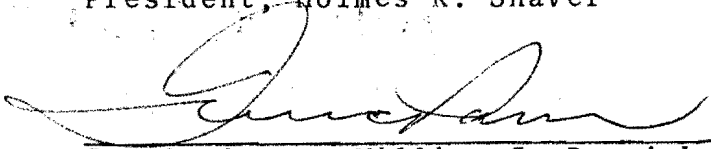
Purchase Order #5466, to Sears Painting Service, in the amount of \$20.00, for the Assessor's Office.

Purchase Order #5467, to Supreme Sales Co., in the amount of \$7.44, for the County Commission.

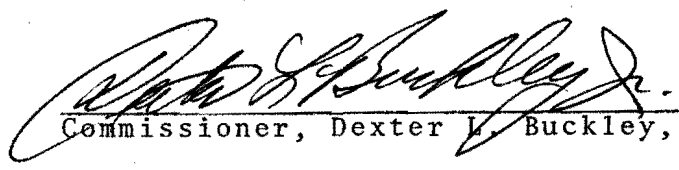
Approved:

THE COUNTY COMMISSION OF WOOD COUNTY

President, Holmes R. Shaver



Commissioner, William C. Parrish



Commissioner, Dexter L. Buckley, Jr.

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

Re: PROPOSED ISSUANCE OF COMMERCIAL
DEVELOPMENT REVENUE BONDS BY THE COUNTY COMMISSION
OF WOOD COUNTY, WEST VIRGINIA,

PAT MINNITE, JR., doing business as
P. M. DEVELOPMENT PROJECT

WHEREAS, the County Commission of Wood County, West Virginia, (the "Commission"), has been informed by PAT MINNITE, JR., doing business as P. M. DEVELOPMENT, (the "Company"), that the Company proposes to acquire, construct and equip an office and retail sales facility that will consist of certain land, building, equipment and related real and personal property, (the "Project"), and that Wood County is under consideration as a site for the Project, and

WHEREAS, the Company has indicated that the Project, if located in Wood County, will increase employment in the County and provide employment opportunities, and that the availability of revenue bond financing is a factor under consideration by the Company in connection with the feasibility and financing of such Project; and

WHEREAS, it is estimated by the Company that the acquisition, construction and installation of the proposed Project will require expenditures currently estimated at \$650,000; and

WHEREAS, the Commission has determined that there exists a continuing need for programs to alleviate and prevent unemployment within Wood County, and after careful study and

investigation of the nature of the proposed Project, the Commission has determined that the proposed Project will serve such purpose and will promote the present and prospective health, happiness, right of gainful employment and general welfare of the citizens of the County, and is, as a matter of public policy, for the public purpose of the County and the State; and

WHEREAS, after studying the Project and the nature of the proposed financing, the Commission has determined that funds are necessary to finance the acquisition, construction and installation of the proposed Project, and that the most feasible method of providing for such financing is for the Commission to issue its revenue bonds for that purpose pursuant to the Industrial Development and Commercial Development Bond Act, Chapter 13, Article 2C of the Code of West Virginia of 1931, as amended (the "Act"), and for it (i) to acquire, construct, and install the proposed Project and lease or sell the proposed Project to the Company for specific rentals or purchase price payments sufficient to pay the principal of, premium (if any) and the interest on said revenue bonds or (ii) to lend the proceeds from the sale of said revenue bonds to the Company to enable it to acquire, construct and install the proposed Project and to repay the loan in installments which will be sufficient and timely to pay the principal of, premium (if any) and the interest on said revenue bonds; and .

WHEREAS, the Company has requested the Commission to indicate its willingness to issue revenue bonds to finance the proposed Project so that said acquisition, construction and installation of the proposed Project may move forward:

NOW, THEREFORE, BE IT RESOLVED by the County Commission of Wood County, West Virginia, as follows:

1. In order to indicate the Commission's willingness to issue revenue bonds to finance, in whole or in part, the acquisition, construction and installation of the proposed Project, the execution and delivery to the Company of an inducement agreement is hereby authorized, said inducement agreement to be in substantially the form attached hereto as Exhibit "A", subject to such minor changes, insertions and omissions as may be approved by the President of the County Commission, and the execution of said inducement agreement by the President of this Commission shall be conclusive evidence of such approval.

2. In order to facilitate the commencement of the planning, design, construction, acquisition and carrying out of the proposed Project, the President and Clerk of this Commission are hereby authorized to take such action on behalf of the Commission as may be requested by the Company in connection with financing the Project, including executing, or accepting on behalf of the Commission the assignment of, contracts for the said acquisition, construction and

installation of the proposed Project subject to the receipt of appropriate guarantees of payment by the Company. The Company's acceptance of the terms and conditions of the inducement agreement authorized hereunder shall be deemed to constitute a sufficient guarantee of payment for the purposes of this paragraph.

3. The Company may, from time to time as it may deem necessary prior to the issuance of the proposed revenue bonds, advance to the Commission funds necessary to enable it to begin the planning, design, construction, acquisition and carrying out of the proposed Project; any such funds so advanced will be kept by the Commission in a separate bank account or accounts to be opened by it, and the same shall be repaid to the Company from the proceeds of said proposed revenue bonds when the same are issued and delivered.

4. This Resolution is an affirmative official action of this Commission under the Act and in accordance with United States Treasury Regulations issued pursuant to 26 U.S.C. §103(b) taken toward the issuance of the Bonds.

5. Nothing herein contained, however, shall authorize any contribution out of the general funds of the Commission for any costs or expenses of the Company pursuant to this inducement resolution, or otherwise in connection with the Project.

6. This Resolution shall take effect immediately upon its passage this 10th day of November, 1981.

COUNTY COMMISSION OF WOOD COUNTY,
WEST VIRGINIA,

By *Holmes R. Slave*
Its President

(SEAL)

Attest:

Clerk

INDUCEMENT AGREEMENT

THIS AGREEMENT ("the Agreement"), made and entered into as of the 10th day of November, 1981, by and between the COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA, a public corporation under the laws of the State of West Virginia ("the County Commission"), party of the first part, and PAT MINNITE, JR., doing business as P. M. DEVELOPMENT ("the Company"), party of the second part;

WHEREAS, Wood County is a political subdivision of the State of West Virginia which, acting by and through the County Commission, is authorized and empowered by law, including particularly the provisions of the Industrial Development and Commercial Development Bond Act (Chapter 13, Article 2C, of the Code of West Virginia of 1931, as amended) ("the Act"), for the public purposes set forth in the Act, to issue its revenue bonds to provide funds for the costs of acquiring, constructing, and improving real and personal property for commercial projects as defined in the Act; and

WHEREAS, the Company has advised the County Commission that it has under consideration the acquisition, construction and operation of an office and retail sales facility in Wood County, West Virginia ("the Project") and has advised that this Agreement by the County Commission to issue its commercial development revenue bonds under the Act ("the Bonds") in such

amount as may be necessary to finance the cost of the Project, presently estimated to be \$650,000, and the sale or lease of the Project to the Company, or the loan of the bond proceeds to the Company, pursuant to the Act, subject to and upon the conditions hereinafter set forth, will constitute a substantial inducement to the Company to commence the construction and operation of the Project in Wood County; and

WHEREAS, the County Commission prior to its execution hereof has adopted a resolution finding and determining that the Project is necessary to promote the health, happiness, right of gainful employment and general welfare of the citizens of Wood County, and the State of West Virginia and that the acquisition and construction of the Project will promote the economic development of Wood County and the State of West Virginia, and authorizing and directing its President and Clerk to execute this Agreement on its behalf;

NOW, THEREFORE, in consideration of the premises and of the covenants and undertakings herein expressed;

W I T N E S S E T H:

1. Undertakings on the Part of the County Commission.

Subject to the conditions set forth below, the County Commission agrees as follows:

1.1 The County Commission, acting for and on behalf of Wood County, will, from time to time, issue and sell the

Bonds pursuant to the terms of the Act, as from time to time amended, in an aggregate principal amount equal at the time of such sale to the then estimated costs in respect of the acquisition and construction of the Project in whole or in part, presently estimated to be \$650,000. The Bonds shall be issued in one or more series, shall be signed by the President and attested by the Clerk of the County Commission, shall bear such title or designation, shall bear interest at such rate or rates, shall be in such denomination or denominations, shall be subject to such terms of redemption, shall be in such form, either coupon or registered, shall be payable as to principal, redemption price and interest at such place or places, and contain such other terms and conditions, as may be fixed by resolution of the County Commission prior to the sale and delivery thereof.

1.2 The County Commission will cooperate with bond counsel to supervise the proceedings and approve the issuance of the Bonds, and with any banks, underwriters, or agents recommended by the Company and approved by the County Commission, all for the purposes of issuing and selling the Bonds on the best terms reasonably obtainable, and if arrangements therefor satisfactory to the Company can be made, the County Commission will adopt such orders, resolutions and proceedings and authorize the execution and delivery of such instruments and the taking of such further actions as may be

necessary or advisable for the authorization, issuance and sale of the Bonds and the sale or lease of the Project or the loan of proceeds from such sale of Bonds to the Company.

1.3 Such proceedings, instruments and actions shall also permit the issuance from time to time in the future of additional Bonds on terms which shall be set forth therein, whether pari passu with other series of the Bonds or otherwise, for the purpose of defraying the cost of completion, enlargements, improvements, additions and expansions of the Project or any segment thereof.

1.4 The aggregate payments under the lease, agreement of sale or loan agreement pursuant to which the Project is sold or leased to the Company or pursuant to which the Bond proceeds are loaned by the County Commission to the Company shall include (a) a basic payment in such sums as shall be sufficient to pay the principal of and interest and redemption premium, if any, on the Bonds, as and when the same shall become due and payable, and (b) additional payments in such sums as shall be sufficient to pay all related costs and expenses.

1.5 The County Commission will take or cause to be taken such other acts and adopt or cause to be adopted such further proceedings as may be required to implement the aforesaid undertakings or as it may deem appropriate in pursuance thereof.

2. Undertakings on the Part of the Company.

Subject to the conditions set forth below, the Company agrees as follows:

2.1 The Company will use reasonable efforts, through banks, underwriters, or agents approved by the County Commission or otherwise, to find one or more purchasers for the Bonds; provided, however, that the terms of such Bonds and of the sale and delivery thereof shall be mutually satisfactory to the County Commission and the Company.

2.2 Contemporaneously with the sale of the Bonds in one or more series or issues from time to time as the County Commission and the Company shall determine, the Company will:

- (a) enter into a loan agreement with the County Commission or
- (b) agree to lease the Project from the County Commission, which lease shall grant to the Company an option to purchase the Project upon payment of the Bonds in full, or (c) enter into an installment purchase agreement with the County Commission to purchase the Project from the County Commission.

In any event, the loan agreement, lease, or installment sales agreement shall obligate the Company to pay to the County Commission the amounts described in Section 1.4 as and when the same become due and payable.

3. General Provisions.

3.1 All commitments of Wood County, acting by and through the County Commission, under Section 1 hereof and of the Company under Section 2 hereof are subject to the condition that the following events shall have occurred:

(a) The County Commission and the Company shall have agreed on mutually acceptable terms for the Bonds and the sale and delivery thereof and mutually acceptable terms and conditions of the loan agreement, or sale or lease agreement referred to in Sections 1 and 2 hereof.

(b) Such rulings, approvals, consents, certificates of compliance and other instruments satisfactory to the Company as to such matters with respect to the Bonds and the Project, the loan, sale or lease agreement and trust instruments, as shall be specified by the Company, shall be obtained from the Internal Revenue Service, United States Treasury Department, and such other governmental, as well as non-governmental agencies and entities, as may have or assert authority over or interest in matters pertinent thereto and to the Project and shall be in full force and effect at the time of issuance of the Bonds.

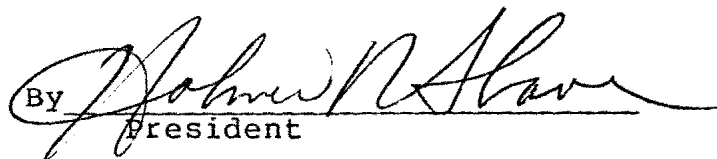
3.2 If the events set forth in Section 3.1 hereof do not take place, the Company agrees that it will reimburse the County Commission for, or pay all expenses, if any, which the County Commission may incur at the Company's request arising from the execution of this Agreement and the performance by the County Commission of its obligations hereunder.

3.3 It is understood and agreed by and between the County Commission and the Company that the provisions hereof are not intended to, and shall not be construed or interpreted to, either (a) obligate, or authorize the expenditure of, any

funds or moneys of Wood County derived from any source whatsoever other than the proceeds from the issuance and sale of the Bonds as provided for in this Agreement, or (b) create any personal liability of the members from time to time of the County Commission.

IN WITNESS WHEREOF, the parties hereto have entered into this Agreement by their officers thereunto duly authorized as of the 10th day of November, 1981.

THE COUNTY COMMISSION OF WOOD
COUNTY, WEST VIRGINIA

By 
President

(SEAL OF COUNTY)

ATTEST:

Clerk


PAT MINNITE, JR., doing business
as P. M. DEVELOPMENT

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

Re: PROPOSED ISSUANCE OF INDUSTRIAL
 DEVELOPMENT REVENUE BONDS BY THE COUNTY COMMISSION
 OF WOOD COUNTY, WEST VIRGINIA,
 F. L. MOREHEAD PROJECT

WHEREAS, the County Commission of Wood County, West Virginia, (the "Commission"), has been informed by F. L. MOREHEAD, (the "Owner"), that the Owner proposes to acquire certain land and construct warehouse buildings thereon (the "Project"), and that Wood County is under consideration as a site for the Project, and

WHEREAS, the Owner has indicated that the Project, if located in Wood County, will increase employment in the County, and that the availability of revenue bond financing is a factor under consideration by the Owner in connection with the feasibility and financing of such Project; and

WHEREAS, it is estimated by the Owner that the acquisition, construction and installation of the proposed Project will require expenditures currently estimated at \$400,000; and

WHEREAS, the Commission has determined that there exists a continuing need for programs to alleviate and prevent unemployment within Wood County, and after careful study and

investigation of the nature of the proposed Project, the Commission has determined that the proposed Project will serve such purpose and will promote the present and prospective health, happiness, right of gainful employment and general welfare of the citizens of the County, and is, as a matter of public policy, for the public purpose of the County and the State; and

WHEREAS, after studying the Project and the nature of the proposed financing, the Commission has determined that funds are necessary to finance the acquisition, construction and installation of the proposed Project, and that the most feasible method of providing for such financing is for the Commission to issue its revenue bonds for that purpose pursuant to the Industrial Development and Commercial Development Bond Act, Chapter 13, Article 2C of the Code of West Virginia of 1931, as amended (the "Act"), and for it (i) to acquire, construct, and install the proposed Project and lease or sell the proposed Project to the Owner for specific rentals or purchase price payments sufficient to pay the principal of, premium (if any) and the interest on said revenue bonds or (ii) to lend the proceeds from the sale of said revenue bonds to the Owner to enable it to acquire, construct and install the proposed Project and to repay the loan in installments which will be sufficient and timely to pay the principal of, premium (if any) and the interest on said revenue bonds; and

WHEREAS, the Owner has requested the Commission to indicate its willingness to issue revenue bonds to finance the proposed Project so that said acquisition, construction and installation of the proposed Project may move forward:

NOW, THEREFORE, BE IT RESOLVED by the County Commission of Wood County, West Virginia, as follows:

1. In order to indicate the Commission's willingness to issue revenue bonds to finance, in whole or in part, the acquisition, construction and installation of the proposed Project, the execution and delivery to the Owner of an inducement agreement is hereby authorized, said inducement agreement to be in substantially the form attached hereto as Exhibit "A", subject to such minor changes, insertions and omissions as may be approved by the President of the County Commission, and the execution of said inducement agreement by the President of this Commission shall be conclusive evidence of such approval.

2. In order to facilitate the commencement of the planning, design, construction, acquisition and carrying out of the proposed Project, the President and Clerk of this Commission are hereby authorized to take such action on behalf of the Commission as may be requested by the Owner in connection with financing the Project, including executing, or accepting on behalf of the Commission the assignment of, contracts for the said acquisition, construction and

installation of the proposed Project subject to the receipt of appropriate guarantees of payment by the Owner. The Owner's acceptance of the terms and conditions of the inducement agreement authorized hereunder shall be deemed to constitute a sufficient guarantee of payment for the purposes of this paragraph.


3. The Owner may, from time to time as it may deem necessary prior to the issuance of the proposed revenue bonds, advance to the Commission funds necessary to enable it to begin the planning, design, construction, acquisition and carrying out of the proposed Project; any such funds so advanced will be kept by the Commission in a separate bank account or accounts to be opened by it, and the same shall be repaid to the Owner from the proceeds of said proposed revenue bonds when the same are issued and delivered.

4. This Resolution is an affirmative official action of this Commission under the Act and in accordance with United States Treasury Regulations issued pursuant to 26 U.S.C. §103(b) taken toward the issuance of the Bonds.

5. Nothing herein contained, however, shall authorize any contribution out of the general funds of the Commission for any costs or expenses of the Owner pursuant to this inducement resolution, or otherwise in connection with the Project.

6. This Resolution shall take effect immediately upon its passage this 10th day of November, 1981.

COUNTY COMMISSION OF WOOD COUNTY,
WEST VIRGINIA,

BY 
Its President

(SEAL)

Attest:

Clerk

INDUCEMENT AGREEMENT

THIS AGREEMENT ("the Agreement"), made and entered into as of the 10th day of November, 1981, by and between the COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA, a public corporation under the laws of the State of West Virginia ("the County Commission"), party of the first part, and F. L. MOREHEAD ("the Owner"), party of the second part;

WHEREAS, Wood County is a political subdivision of the State of West Virginia which, acting by and through the County Commission, is authorized and empowered by law, including particularly the provisions of the Industrial Development and Commercial Development Bond Act (Chapter 13, Article 2C, of the Code of West Virginia of 1931, as amended) ("the Act"), for the public purposes set forth in the Act, to issue its revenue bonds to provide funds for the costs of acquiring, constructing, and improving real and personal property for industrial projects as defined in the Act; and

WHEREAS, the Owner has advised the County Commission that it has under consideration the acquisition of land and construction of warehouse buildings thereon in Wood County, West Virginia ("the Project") and has advised that this Agreement by the County Commission to issue its industrial development revenue bonds under the Act ("the Bonds") in such amount as may be necessary to finance the cost of the Project, presently estimated to be \$400,000, and the sale or lease of the Project

to the Owner, or the loan of the bond proceeds to the Owner, pursuant to the Act, subject to and upon the conditions hereinafter set forth, will constitute a substantial inducement to the Owner to commence the acquisition and operation of the Project in Wood County; and

WHEREAS, the County Commission prior to its execution hereof has adopted a resolution finding and determining that the Project is necessary to promote the health, happiness, right of gainful employment and general welfare of the citizens of Wood County, and the State of West Virginia and that the acquisition and operation of the Project will promote the economic development of Wood County and the State of West Virginia, and authorizing and directing its President and Clerk to execute this Agreement on its behalf;

NOW, THEREFORE, in consideration of the premises and of the covenants and undertakings herein expressed;

W I T N E S S E T H:

1. Undertakings on the Part of the County Commission.

Subject to the conditions set forth below, the County Commission agrees as follows:

1.1 The County Commission, acting for and on behalf of Wood County, will, from time to time, issue and sell the Bonds pursuant to the terms of the Act, as from time to time amended, in an aggregate principal amount equal at the time of such sale to the then estimated costs in respect of the

acquisition and construction of the Project in whole or in part, presently estimated to be \$400,000. The Bonds shall be issued in one or more series, shall be signed by the President and attested by the Clerk of the County Commission, shall bear such title or designation, shall bear interest at such rate or rates, shall be in such denomination or denominations, shall be subject to such terms of redemption, shall be in such form, either coupon or registered, shall be payable as to principal, redemption price and interest at such place or places, and contain such other terms and conditions, as may be fixed by resolution of the County Commission prior to the sale and delivery thereof.

1.2 The County Commission will cooperate with bond counsel to supervise the proceedings and approve the issuance of the Bonds, and with any banks, underwriters, or agents recommended by the Owner and approved by the County Commission, all for the purposes of issuing and selling the Bonds on the best terms reasonably obtainable, and if arrangements therefor satisfactory to the Owner can be made, the County Commission will adopt such orders, resolutions and proceedings and authorize the execution and delivery of such instruments and the taking of such further actions as may be necessary or advisable for the authorization, issuance and sale of the Bonds and the sale or lease of the Project or the loan of proceeds from such sale of Bonds to the Owner.

1.3 Such proceedings, instruments and actions shall also permit the issuance from time to time in the future of additional Bonds on terms which shall be set forth therein, whether pari passu with other series of the Bonds or otherwise, for the purpose of defraying the cost of completion, enlargements, improvements, additions and expansions of the Project or any segment thereof.

1.4 The aggregate payments under the lease, agreement of sale or loan agreement pursuant to which the Project is sold or leased to the Owner or pursuant to which the Bond proceeds are loaned by the County Commission to the Owner shall include (a) a basic payment in such sums as shall be sufficient to pay the principal of and interest and redemption premium, if any, on the Bonds, as and when the same shall become due and payable, and (b) additional payments in such sums as shall be sufficient to pay all related costs and expenses.

1.5 The County Commission will take or cause to be taken such other acts and adopt or cause to be adopted such further proceedings as may be required to implement the aforesaid undertakings or as it may deem appropriate in pursuance thereof.

2. Undertakings on the Part of the Company.

Subject to the conditions set forth below, the Owner agrees as follows:

2.1 The Owner will use reasonable efforts, through banks, underwriters, or agents approved by the County Commission or otherwise, to find one or more purchasers for the Bonds; provided, however, that the terms of such Bonds and of the sale and delivery thereof shall be mutually satisfactory to the County Commission and the Owner.

2.2 Contemporaneously with the sale of the Bonds in one or more series or issues from time to time as the County Commission and the Owner shall determine, the Owner will: (a) enter into a loan agreement with the County Commission or (b) agree to lease the Project from the County Commission, which lease shall grant to the Owner an option to purchase the Project upon payment of the Bonds in full, or (c) enter into an installment purchase agreement with the County Commission to purchase the Project from the County Commission. In any event, the loan agreement, lease, or installment sales agreement shall obligate the Owner to pay to the County Commission the amounts described in Section 1.4 as and when the same become due and payable.

3. General Provisions.

3.1 All commitments of Wood County, acting by and through the County Commission, under Section 1 hereof and of the Owner under Section 2 hereof are subject to the condition that the following events shall have occurred:

(a) The County Commission and the Owner shall have agreed on mutually acceptable terms for the Bonds and the sale and delivery thereof and mutually acceptable terms and conditions of the loan agreement, or sale or lease agreement referred to in Sections 1 and 2 hereof.

(b) Such rulings, approvals, consents, certificates of compliance and other instruments satisfactory to the Owner as to such matters with respect to the Bonds and the Project, the loan, sale or lease agreement and trust instruments, as shall be specified by the Owner, shall be obtained from the Internal Revenue Service, United States Treasury Department, and such other governmental, as well as non-governmental agencies and entities, as may have or assert authority over or interest in matters pertinent thereto and to the Project and shall be in full force and effect at the time of issuance of the Bonds.

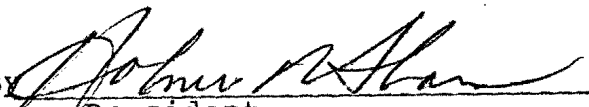
3.2 If the events set forth in Section 3.1 hereof do not take place, the Owner agrees that it will reimburse the County Commission for, or pay all expenses, if any, which the County Commission may incur at the Owner's request arising from the execution of this Agreement and the performance by the County Commission of its obligations hereunder.

3.3 It is understood and agreed by and between the County Commission and the Owner that the provisions hereof are not intended to, and shall not be construed or interpreted to, either (a) obligate, or authorize the expenditure of, any

funds or moneys of Wood County derived from any source whatsoever other than the proceeds from the issuance and sale of the Bonds as provided for in this Agreement, or (b) create any personal liability of the members from time to time of the County Commission.

IN WITNESS WHEREOF, the parties hereto have entered into this Agreement by their officers thereunto duly authorized as of the 10th day of November, 1981.


THE COUNTY COMMISSION OF WOOD
COUNTY, WEST VIRGINIA

By 
President

(SEAL OF COUNTY)

ATTEST:

Clerk


F. L. MOREHEAD

No. _____

PERSONAL PROPERTY

WOOD COUNTY

Myer, Carl
69 Crystal Springs
Washington, W.O.

DISTRICT

Lubeck

TICKET NO.

6205 (Supplemental) '80

DATE

Nov. 9, 1981

is to certify that this ticket or portion thereof, as noted, is improper for the following reason:

Double with ticket # 5153

the erroneousness of this ticket has been checked by:

S. J. Shumway

DEPUTY

approved by EUGENE A. KNOTTS, ASSESSOR, or his authorized deputy,

Commissioner

Commissioner

R. K. Mason

No. _____

PERSONAL PROPERTY

WOOD COUNTY

Phone 699-3389
Martin, Junior H & Ruby
Rt 2
Thacker, WA 26180

DISTRICT

Thacker

TICKET NO.

10818

DATE

Nov 9, 1981 '80 ticket

is to certify that this ticket or portion thereof, as noted, is improper for the following reason:

Double supplemental tickets ticket # 9 Pd. 4/10/81

the erroneousness of this ticket has been checked by:

D. Gering

DEPUTY

approved by EUGENE A. KNOTTS, ASSESSOR, or his authorized deputy,

Commissioner

Commissioner

R. K. Mason

November 10, 1981

11/10/81
44/200

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

IN RE: ACCEPTANCE OF BID UPON ADVERTISEMENT FOR
THE EXTERIOR CLEANING OF THE WOOD COUNTY
COURT HOUSE

O R D E R

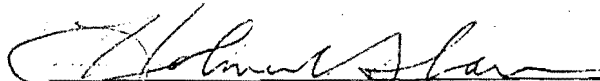
On this the 10th day of November, 1981 the County
Commission of Wood County upon advertisement to bid for the
exterior cleaning of the Wood County Court House accepted the
bid of D & W Construction in the amount of \$65,000.00.


D & W Construction Co., Inc.
P.O. Box 427
Parsons, WV 26287
TOTAL.....\$65,000.00

Upon the motion of Commissioner William C. Parrish,
seconded by Commissioner Dexter L. Buckley Jr., and made unanimous
by Commission President, Holmes R. Shaver said bid was accepted
and approved.

Approved:

THE COUNTY COMMISSION OF WOOD COUNTY


President, Holmes R. Shaver


Commissioner, William C. Parrish


Commissioner, Dexter L. Buckley Jr.

ENTERED: NOVEMBER 10, 1981