

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

IN RE: Minutes of the Meeting held Thursday, April 7, 1983

PRESENT: Commissioner, Dexter L. Buckley, Jr.

Commissioner, Holmes R. Shaver

A 10:00 a.m. hearing that was scheduled before this Commission concerning the competency of Rachael Halfast, was continued until Tuesday, April 12th at 11:00 a.m.

The Commission also approved an Inducement Agreement for the Proposed Issuance of Commercial Development Revenue Bonds, WHEREAS, Rick W. Modesitt or his assigns and others to be associated with him or his assigns in a partnership or partnerships to be formed has requested that the County Commission of Wood County, West Virginia undertake a project consisting of financing the partnership's acquisition and improving of certain commercial development facilities located within the boundaries of Wood County, West Virginia, consisting of 12 units of residential housing for family units, as well as both real and personal property related and ancillary thereto, the Partnership has indicated that upon acquisition of the Project, twenty (20%) per cent of the housing units will be designated for occupancy by individuals of low or moderate income, and that the availability of revenue bond financing secured by FDIC or FSLIC insured certificates of deposit is a factor under consideration by the Partnership in connection with the feasibility and financing of such project. After careful study and investigation of the nature of the proposed Project, the County has made certain findings of fact, which are hereinafter set forth, and based upon said findings the County has determined that the acquisition and improving of the Project, including the designation of twenty (20%) per cent of the units for occupancy by individuals of low or moderate income, constitutes

a "commercial project" within the meaning of that term as defined within the Industrial Development and Commercial Development Bond Act, Chapter 13, Article 2C of the Code of West Virginia of 1931 as amended. The County will issue its commercial development revenue bonds, notes or other obligations for the financing of the Project up to a maximum aggregate principal amount of \$500,000, such bonds, notes or other obligations for the financing of the Project up to a maximum aggregate principal amount of \$500,000, such bonds, notes or other obligations to be issued in compliance with the Act, to be subject to such terms and conditions as the County shall approve by resolution.

The following Purchase Orders were received and approved by this Commission:

Purchase Order #6746, to Parkersburg Office Supply, in the amount of \$1,896.00, for the Circuit Clerk's Office.

Purchase Order #6759, to Parkersburg Office Supply, in the amount of \$47.48, for the Circuit Clerk's Office.

Purchase Order #6772, to Parkersburg Office Supply, in the amount of \$18.15, for the Sheriff's Tax Department.

Purchase Order #6774, to Parkersburg Office Supply, in the amount of \$104.13, for the Cooperative Extension Office.

Purchase Order #6787, to Park Chem, in the amount of \$71.55, for the County Commission Office.

Purchase Order #6821, to Dils Motor, in the amount of \$640.58, for the Correctional Center (Law Enforcement).

Purchase Order #6940, to Broadwaters Motorcar Supply, in the amount of \$17.48, for the Maintenance Department.

Purchase Order #6941, to Parkersburg Office Supply, in the amount of \$16.64, for the County Clerk's Office.

Purchase Order #6942, to Dils Motors, in the amount of \$347.00, for the Sheriff's Department.

Purchase Order #6943, to Federal Licensing, J.V., for the Correctional Center, in the amount of \$35.00.

Purchase Order #6944, to A. E. Supply Co., in the amount of \$13.14, for the Maintenance Department.

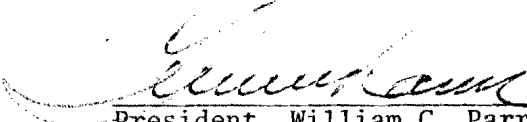
Purchase Order #6945, to Park Chem, in the amount of \$106.99, for the Correctional Center.

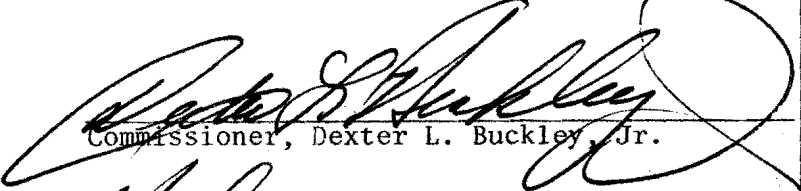
Purchase Order #6946, to Park Chem, in the amount of \$125.40, for the Correctional Center.

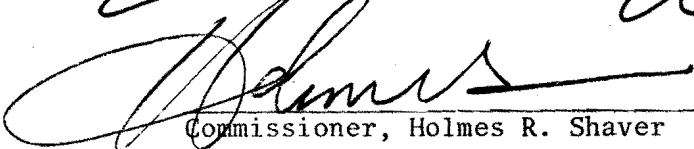
Purchase Order #6947, to Park Chem, in the amount of \$11.82, for the County Commission.

Approved:

THE COUNTY COMMISSION OF WOOD COUNTY


President, William C. Parrish


Commissioner, Dexter L. Buckley, Jr.


Commissioner, Holmes R. Shaver