

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

IN RE: Minutes of the Meeting held February 24, 1983

PRESENT: President, William C. Parrish
Commissioner, Dexter L. Buckley, Jr.
Commissioner, Holmes R. Shaver

At 10:32 a.m. the Commission met with various members of the Wood County Rural Community Association and various other interested persons in regard to the redistricting of Magisterial Districts. The Commission was presented ~~was presented~~ petitions with over 500 names in support of Plan #1. The group pointed out to the Commission that Plan #1 was the only fair way to go in so much as it would allow for representation fairly in all areas. Commission President, William C. Parrish assured the group that the Commission would consider all of the proposed plans before making a decision. Mr. Parrish went on to say that a decision would be made on Tuesday, March 1st, 1983.

Also, the Commission met with Mr. William Pfalzgraf. The purpose of Mr. Pfalzgraf's meeting with the Commission was to seek their approval and endorsement on three (3) different Bond Inducement Agreements. (all of which are in attachment. The motion to accept and approve the projects was made by Commissioner Dexter L. Buckley, Jr., seconded by Commissioner, Holmes R. Shaver, and made unanimous by Commission President, William C. Parrish. The first Inducement Agreement approved was Daniel E. McPherson Project, Whereas, Daniel E. McPherson or his assigns and others to be associated with him or his assigns in a partnership or partnerships to be formed has requested that the County Commission of Wood County, undertake a project consisting of financing the Partnership's acquisition and improving of certain commercial development facilities located within the boundaries of Wood County, consisting of 79 units of residential housing for family units, as well as both real and

personal property related and ancillary thereto and, the Partnership has indicated that upon acquisition of the Project, twenty (20%) of the housing units will be designated for occupancy by individuals of low or moderate income, and that the availability of revenue bond financing secured by FDIC or FSLIC insured certificates of deposit as a factor under consideration by the Partnership in connection with the feasibility and financing of such project. The County will issue it's commercial development revenue bonds, notes or other obligations for the amount of \$2,500,000, such bonds, notes or other obligations to be issued in compliance with the Act, to be subject to such terms and conditions as the County shall approve by Resolution.

The second Inducement Agreement as the Clement D. Dowler Project., WHEREAS, Clement D. Dowler or his assigns and others to be associated with him or his assigns in a partnership or partnerships to be formed has requested that the County Commission of Wood County, undertake a project consisting of financing the Partnership's acquisition and improving of certain commercial development facilities located within the boundaries of Wood County, consisting of 48 units of residential housing for family units, as well as both real and personal property related and ancillary thereto and, the Partnership has indicated that upon acquisition of the Project, twenty (20%) of the housing units will be designated for occupancy by individuals of low or moderate income, and that the availability of revenue bond financing secured by FDIC or FSLIC insured certificates of deposit is a factor under consideration by the Partnership in connection with the feasibility and financing of such Project. The County will issue it's commercial development revenue bonds, notes or other obligations for the financing of the Project up to a maximum aggregate principal amount of \$1,500,000 such bonds, notes or other obligations to be issued in compliance with the Act, to be subject to such terms and conditions as the County shall approve by Resolution.

The third Inducement Agreement was the F. L. Morehead Project, WHEREAS, F. L. Morehead or his assigns and others to be associated with him or his assigns in a partnership or partnerships to be formed has requested that the County Commission of Wood County, to undertake a project consisting of financing the Partnership's acquisition and improving of certain commercial development facilities located within the boundaries of Wood County, West Virginia, consisting of 18 units of residential housing for family units, as well as both real and personal property related and ancillary thereto and, the Partnership has indicated that upon acquisition of the Project, twenty (20%) of the housing units will be designated for occupancy by individuals of low or moderate income, and that the availability of revenue bond financing secured by FDIC or FSLIC insured certificates of deposit is a factor under consideration by the Partnership in connection with the feasibility and financing of such Project. The County will issue its commercial development revenue bonds, notes or other obligations for the financing of the Project up to a maximum aggregate principal amount of \$500,000. such bonds, notes or other obligations to be issued in compliance with the Act, to be subject to such terms and conditions as the County shall approve by Resolution.

The following Purchase Orders were received and approved by this Commission:

Purchase Order #6832, to W. V. Uniform & Equipment, in the amount of \$26.95, for the Correctional Center.

Purchase Order #6833, to National Muffler, in the amount of \$86.86, for the Correctional Center.

Purchase Order #6834, to Chapman Printing, in the amount of \$1,033.00, for the Assessor's Office.

Purchase Order #6835, to Bird's Radiator Shop, in the amount of \$60.95, for the Correctional Center.

Purchase Order #6836, to Parkersburg Office Supply, in the amount of \$11.44, for the Correctional Center.


Purchase Order #6837, to Supreme Sales, in the amount of \$33.25, for the Correctional Center.

Purchase Order #6838, to H & I Wholesale, in the amount of \$239.41, for the Correctional Center.

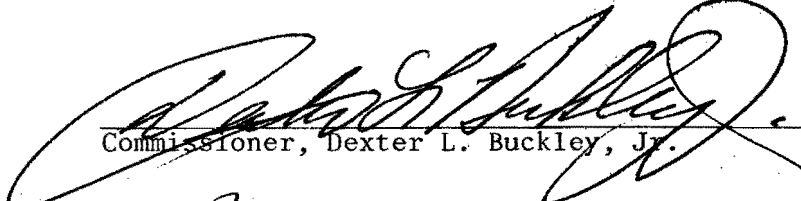
Purchase Order #6839, to Park Chem, in the amount of \$169.46, for the Correctional Center.

Approved:

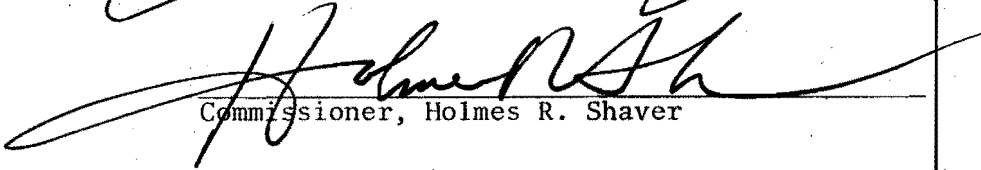
THE COUNTY COMMISSION OF WOOD COUNTY



President, W. C. "Bill" Parrish



Commissioner, Dexter L. Buckley, Jr.



Commissioner, Holmes R. Shaver