

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

IN RE: MINUTES OF MEETING HELD SEPTEMBER, 26, 1985

PRESENT: PRESIDENT PRO TEM, HOLMES R. SHAVER
COMMISSIONER LEWIS E. GUINN

First business of the day was the presentation of the Hotel Occupancy Tax Check to Steve Nicely and Mayor Pappas.

At 9:15 Gene Knotts met with the Commission to discuss using 1700 line item for part-time employees for 6 months.

At 10:00 Harry Deitzler and Denise came to discuss a new Senate Bill that would allow the Commission to appoint a committee to establish Job Descriptions.

At 10:15 The Commission met with Kim Marshall to discuss the Closing of Mountwood Park on September 30, Kim Marshall said that the park would close entirely, that included the lake and hiking trails, because the insurance would not allow it to be open. There would be security and the treatment plant would be open. Kim Marshall said he like to have the windows of the buidings boarded by Wood County Maintenance. President Pro Tem, Holmes R. Shaver said that since there would be security nights and weekends would be your problem times. And that would be when security would be needed. Kim Marshall stated that records would need to be finalized and that the Director Rick Richter would be staying on to finalize the records. Commissioner Lewis E. Guinn asked why the secretary could not do the records. Because that she makes about 1/3 less than the Director does. Holmes R. Shaver said that he could see the need for closing and the time needed. Kim Marshall said that there would be about a \$50,000 deficit from paying 2 employees benefits for those that were layed-off.


At 10:30 William Pfalzgraf came before the Commission on Farr Manufacturing Inducement, Public Hearing. Farr Manufacturing to build in Industrial

Park. A motion was made by Lewis E. Guinn and Holmes R. Shaver seconded. There was no objections. The Farr Manufacturing would create about 20 jobs.

At 11:00 Tom Eashum from the West Virginia Consolidated Investment Fund. To inform the Commission about investing monies that could be withdrawn at any time and there was no minimum balance although the investments were not insured by FDIC. Eighty-Five percent was invested in Government Securities , and 6% went back in West Virginia banks, which put up 110% collateral with A, AA, and AAA Corporate Bonds. Rate of interest was around 13% but not guaranteed. President Pro Tem, Holmes R. Shaver stated that he would like to know what the formula was tied to and what rate it was based to. He then stated that he felt that the local banks needed the Countys support, and if it would not effect them by investing with WV Consolidated Investment Fund, and the Commission would look into the situation and make a decision. Having no further business or appointments the Commission adjourned at noon.

APPROVED:

THE COUNTY COMMISSION OF WOOD COUNTY


PRESIDENT PRO TEM, HOLMES R. SHAVER


COMMISSIONER, LEWIS E. GUINN