

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

IN RE: MINUTES OF MEETING HELD THURSDAY,
FEBRUARY 20, 1986

PRESENT: PRESIDENT, HOLMES R. SHAVER
COMMISSIONER, DEXTER L. BUCKLEY, JR.
COMMISSIONER, LEWIS E. GUINN

At 10:00 The Commission met with the members of the Wood County Tea Party, this meeting was taped and is on file in the Administrator's Office, room 205.

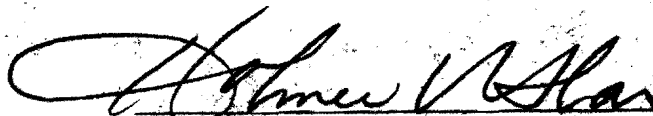
The Commission President, Holmes R. Shaver, signed a letter addressed to the Kanawha Valley Bank releasing \$500,000.00 U.S. Treasury Notes, 10.87% , due February 28, 1986. These Treasury Notes were owned by Mountain State Bank and pledge to the Wood County Commission. In the letter, the Commission accepted in substitution \$500,000.00 U. S. Treasury Notes, 11.00%, due November 15, 1987. A copy of the order and the letters are attached.

The Commission met with Dave Rice from the Wood County Health Department, to discuss their budget.

Having no further business or appointments the Commission adjourned at noon.

Approved:

THE COUNTY COMMISSION OF WOOD COUNTY


PRESIDENT, HOLMES R. SHAVER


COMMISSIONER, DEXTER L. BUCKLEY, JR.


COMMISSIONER, LEWIS E. GUINN

February 20, 1986

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

IN RE: RELEASE AND SUBSTITUTION OF SECURITIES
BY WOOD COUNTY COMMISSION

O R D E R

On this date, Holmes R. Shaver in his capacity as President of the County Commission of Wood County signed a letter addressed to Kanawha Valley Bank releasing \$500,000.00 U.S. Treasury Notes, 10.87%, due February 28, 1986. Said Treasury Notes were owned by Mountain State Bank and pledged to the Wood County Commission. With the signing of said letter, the County Commission accepted in substitution \$500,000.00 U.S. Treasury Notes, 11.00%, due November 15, 1987.

Attached to this Order is a copy of the letter of release and acceptance signed by Holmes R. Shaver.

APPROVED:

THE COUNTY COMMISSION OF WOOD COUNTY

HOLMES R. SHAVER, PRESIDENT

DEXTER L. BUCKLEY, JR., COMMISSIONER

LEWIS E. GUINN, COMMISSIONER



P. O. BOX 3038
PARKERSBURG, WEST VIRGINIA 26101

February 14, 1986

Kanawha Valley Bank
P. O. Box 1793
Charleston, West Virginia 25326

Gentlemen:

You are holding in safekeeping for the County Court of Wood County, Parkersburg, West Virginia, the following securities:

\$500,000.00 U. S. Treasury Notes, 10.875%,
due February 28, 1986.

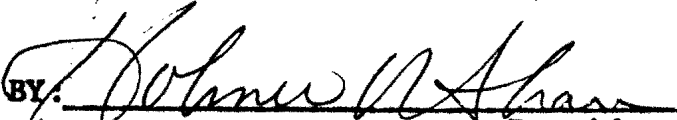
These securities are owned by Mountain State Bank, Parkersburg, West Virginia, and pledged to the Wood County Court.

Please release these securities to the free control of Mountain State Bank, Parkersburg, West Virginia, and substitute in lieu thereof the following:

\$500,000.00 U. S. Treasury Notes, 11.00%,
due November 15, 1987.

Very truly yours,

COUNTY COURT OF WOOD COUNTY, PARKERSBURG, WEST VIRGINIA

BY: 
President

cc: Donald L. Taylor, President
Mountain State Bank
Parkersburg, West Virginia