

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

IN RE: MINUTES OF MEETING HELD  
MONDAY, SEPTEMBER 21, 1992

PRESENT: PRESIDENT STEVEN A. GRIMM  
COMMISSIONER HOLMES R. SHAVER  
COMMISSIONER JEAN GRAPES

On this date, the County Commission met in regular session. They signed purchase orders, invoices and other correspondence. Upon a motion made by Jean Grapes, seconded by Holmes R. Shaver and made unanimous by Steven A. Grimm, the County Commission approved minutes from Thursday, September 10, 1992.

On this date, the County Commission approved Exonerations for Bruce A. & Patricia J. Fulton and Shirley J. Baughan. They also approved Personal Property Improper for Bryan K. and Pam S. Ash.

The 10:00 A.M. hearing for Woodrow Dalton, alleged incompetent was cancelled.

At 10:30 A.M., the County Commission met with Bob Waters, Assistant Prosecutor, to discuss the new legislation adopted in March, 1992 in regard to maintenance associations. The maintenance associations would enable residents in older subdivisions along orphan roads to have maintenance and upkeep for said roads.

At 3:00 P.M., the County Commission met with Robert Baird to discuss the 1980 Series A Single Family Mortgage Revenue Bonds (5 county). Mr. Baird stated that eventually there will not be enough money to pay and there is a 102% call premium on the bonds. Percentage rates are at low levels right now. He also stated that a loan sale would make the most sense at this time which would consist of selling at premium and call the bonds at a premium then pay off the loanholders. Mr. Baird stated that his company would work with Ferris Baker Watts on this matter. Mr. Dan Marshall, representing Ferris, Baker

Watts agreed.

On this date, the County Commission, upon a motion made by Holmes R. Shaver, seconded by Jean Grapes and passed, authorized Steven A. Grimm to sign a Resolution (attached to these minutes). Said Resolution appoints Ferris, Baker Watts, Inc. as Wood County's underwriter to act for and on behalf of the Commission in reference to the Brooke, Marshall, Wetzel, Wood and Harrison Counties 1980 Series A Single Family Mortgage Revenue Bonds. An Order was prepared regarding this matter.

On this date, the County Commission met with Fred Hess and Henry Thaxton, State Auditors. Mr. Hess stated that they have told the Finance Department what old records they could throw away and which ones they should keep. Mr. Hess stated that they will be finished on Thursday, September 24, 1992 and that they found this to be a pretty good audit. Mr. Thaxton stated that there were minor things that needed to be corrected; the budget's expenditure line items (2) were over-expended; revenues were over-estimated by a large amount; they had to correct the General School Fund; corrected unreceipted interest in the Circuit Clerk's Office and writ of execution funds; they picked up an investment fund in the Prosecutor's Office; and helped the Finance Department with a new way to do a monthly balance. Mr. Thaxton stated that overall he is generally satisfied.

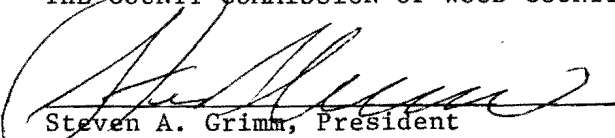
On this date, a nunc pro tunc Order dated September 3, 1992 was put in the record books. On October 3, 1992 came Mary R. Rader, Director of the Wood County Planning Commission and presented to the County Commission plats of Section A, Section B, Section C, Section D and Section E of the Woodridge Plantation Subdivision. The above Sections consist of a total of 123 lots surrounding an 18 hole golf course, is located in Slate District and is being developed by Newblakor, Inc. Said Subdivision was given approval by the Wood County Planning Commission at their regular monthly meeting held August 25, 1992. Water and sewer facilities will be provided by the Mineral Wells Public

Service District. A Homeowners Association for the maintenance of the recreation area, streets, storm sewers and other common facilities within Woodridge Plantation has been completed. The bond requirement has been met with a \$100,000.00 irrevocable letter of credit from WesBanco Bank, Wheeling, WV, which is pursuant to an Order dated July 6, 1992 and appearing in Order Book 55, at Page 192. Upon a motion duly made, seconded and passed, the County Commission of Wood County approved for recordation the plats of Section A, Section B, Section C, Section D and Section E of Woodridge Plantation. An Order was prepared regarding this matter.

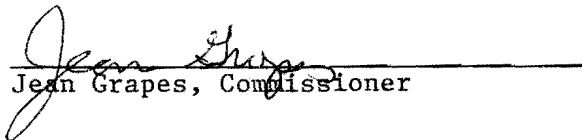
Having no scheduled appointments or further business to attend to, the County Commission adjourned at 4:00 P.M.

Approved:

THE COUNTY COMMISSION OF WOOD COUNTY

  
Steven A. Grimm, President

  
Holmes R. Shaver, Commissioner

  
Jean Grapes, Commissioner

PURCHASE ORDERS SIGNED ON SEPTEMBER 21, 1992

No. 16503	Parkersburg Office Supply	\$ 44.43
16518	Lowe's Home Centers	6.84
16520	Parkersburg Office Supply	28.50
16521	Parkersburg Office Supply	75.77
16524	Applied Business Systems	220.95
16525	Williams and Company	53.00
16526	Best Office Machines	49.00
16527	Signs & More in 24	9.00
16529	Great American Floor Care Center	18.00
16530	State Electric Supply Co.	50.02
16534	State Electric Supply Co.	48.41
16537	T&H Hardware	5.76