

IN THE COUNTY COMMISSION OF WOOD COUNTY, WEST VIRGINIA

IN RE: MINUTES OF MEETING HELD  
THURSDAY, OCTOBER 20, 1994

PRESENT: HOLMES R. SHAVER, PRESIDENT  
STEVEN A. GRIMM, COMMISSIONER

ABSENT: JEAN GRAPES, COMMISSIONER

On this date, the County Commission met in regular session. They signed purchase orders, invoices and other correspondence.

On this date, the County Commission, upon a motion made by Steven A. Grimm, seconded by Holmes R. Shaver and passed, approved minutes from Thursday, August 4, 1994.

At 9:30 A.M., Carl A. Fleenor was sworn in as a dispatcher for the Wood County Sheriff's Department.

At 10:00 A.M., the County Commission met with Tommy Yeager, from Ferris, Baker Watts and Attorney Dan Marshall to discuss Municipal Taxable Mortgage Revenue Compound Accretion Refunding Bonds. After explanation of the first set of bonds, the County Commission of Wood County, upon a motion made by Steven A. Grimm, seconded by Holmes R. Shaver and passed, authorized Holmes R. Shaver, in his official capacity as President and on behalf of the County Commission, to execute a Resolution in which the President, Clerk and other officers, employees and members of this Issuer (Wood County) are hereby authorized and directed to execute and deliver such other documents, agreements, instruments and certificates and to take such other action as may be necessary or appropriate in order to effectuate the execution, delivery and/or receipt of the Bond

Documents, the issuance and sale of the bonds and the refunding and defeasance of the 1983 Bonds, and for carrying out the transactions contemplated therein, all in accordance with the act and the foregoing sections hereof. The President of the County Commission of Wood County, Holmes R. Shaver, did hereby also sign the Escrow Trust Agreement, the First Supplemental Trust Indenture, the Service Agreement, the Indenture of Trust, the Official Statement, the New York Real Estate Financing, the Letter of Representation, the Purchase Contract, the Supplemental Non-Arbitrage Certificate, the Bond, the Closing Certificate of the Issuers, the Request and Authorization to Authenticate and Deliver, the Exhibit B to Financing, the Order Requesting Issuance and the Instruction to 1983 Trustee in regard to the above stated Bond Issue. The said Issuers, as stated above, have passed Resolutions allowing Ferris, Baker Watts, Inc. and Morgan Keegan to proceed with reviewing these issues to see if a partial refunding of these issues is feasible. After reviewing the assets and documents involved, it has been determined that a partial refunding of the said issues is possible; thus, the execution of the above stated documents by the President of the County Commission of Wood County, Holmes R. Shaver. The said Resolution passed by the said County Commission of Wood County appears in Order Book 56, at Page 49 and bears the date of August 22, 1994. Documentation pertaining the said Twenty-One West Virginia Municipalities, Single Family Mortgage Revenue Bonds, 1984 Series A is on file in the Office of the County Administrator. An Order was prepared regarding this matter.

After explanation of the second set of bonds, the County Commission of Wood County, upon a motion made by Steven A. Grimm, seconded by Holmes R. Shaver and passed, authorized Holmes R. Shaver, in his official capacity as President and on behalf of the County Commission, to execute a Resolution in which the President, Clerk and other officers, employees and members of this Issuer (Wood County) are hereby authorized and directed to execute and deliver such other documents, agreements, instruments and certificates and to take such other action as may be necessary or appropriate in order to effectuate the execution, delivery and/or receipt of the Bond Documents, the issuance and sale of the bonds and the refunding and defeasance of the 1983 Bonds, and for carrying out the transactions contemplated therein, all in accordance with the act and the foregoing sections hereof. The President of the County Commission of Wood County, Holmes R. Shaver, did hereby also sign the Escrow Trust Agreement, the First Supplemental Trust Indenture, the Service Agreement, the Indenture of Trust, the Official Statement, the New York Real Estate Financing, the Letter of Representation, the Purchase Contract, the Supplemental Non-Arbitrage Certificate, the Bond, the Closing Certificate of the Issuers, the Request and Authorization to Authenticate and Deliver, the Exhibit B to Financing, the Order Requesting Issuance and the Instruction to 1983 Trustee in regard to the above stated Bond Issue. The said Issuers, as stated above, have passed Resolutions allowing Ferris, Baker Watts, Inc. and Morgan Keegan to proceed with reviewing these issues to see if a partial refunding of these issues is feasible. After

reviewing the assets and documents involved, it has been determined that a partial refunding of the said issues is possible; thus, the execution of the above stated documents by the President of the County Commission of Wood County, Holmes R. Shaver. The said Resolution passed by the said County Commission of Wood County appears in Order Book 56, at Page 49 and bears the date of August 22, 1994. Documentation pertaining to the said Twenty-Five West Virginia Municipalities, Single Family Mortgage Revenue Bonds, 1983 Series A is on file in the Office of the County Administrator. An Order was prepared regarding this matter.

On this date, the County Commission of Wood County was in receipt of the New Pledged Security Notification from Community Bank of Parkersburg, Parkersburg, West Virginia. The said Community Bank of Parkersburg has pledged U.S. Treasury Notes in the amount of one hundred thousand dollars (\$100,000.00), effective October 3, 1994, to the said County Commission of Wood County as security for the deposit of County monies. The said U.S. Treasury Notes pledged have a rate of 5.50% and the maturity date is July 31, 1997. All documentation pertaining to the County Depositories is on file in the Office of the County Administrator. An Order was prepared regarding this matter.

On this date, the County Commission of Wood County was in receipt of the Statement of Account from WesBanco Wheeling, Parkersburg, West Virginia, in regard to the Federal Land Bank Notes in the amount of fifty thousand dollars (\$50,000.00) which were pledged by the said WesBanco Wheeling to the said County Commission

of Wood County as security for monies deposited by Wood County. The said Federal Land Bank Notes is at 7.95% interest and will become due on October 21, 1996. All documentation pertaining to County Depositories are on file in the Office of the County Administrator. An Order was prepared regarding this matter.

On this date, the County Commission of Wood County, upon a motion made by Steven A. Grimm, seconded by Holmes R. Shaver and passed, adopted a Resolution in reference to Budget Revision No. 8 in the General County Fund budget for the fiscal year 1994/1995. The Request for Revision to the Approved Budget, being submitted to the Department of Tax and Revenue, Charleston, West Virginia, was signed by Holmes R. Shaver, President of the Wood County Commission. An Order was prepared regarding this matter.

On this date, the County Commission of Wood County, upon a motion made by Steven A. Grimm, seconded by Holmes R. Shaver and passed, authorized Holmes R. Shaver, in his official capacity as President and on behalf of the County Commission, to sign the revised Request for Reimbursement in regard to the Section 408 - Alcohol Incentive Fund Grant Number AI94-07. The amount shown on the Request for Reimbursement as stated above remains the same as the Request for Reimbursement that was signed by President Shaver on October 17, 1994 and appearing in Order Book 55, at Page 103; the only change being in the name of the current Highway Safety Specialist at the Criminal Justice and Highway Safety Division, Charleston, West Virginia. All documentation pertaining to the said Section 408 - Alcohol Incentive Fund Grant is on file in the Office of the County Administrator. An

Order was prepared regarding this matter.

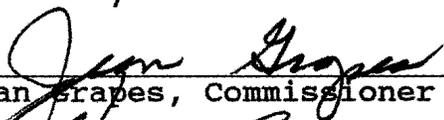
On this date, the County Commission of Wood County, upon a motion made by Steven A. Grimm, seconded by Holmes R. Shaver and passed, authorized Holmes R. Shaver, in his official capacity as President and on behalf of the County Commission, to sign a Subordination of Trust Deed. By execution of said Subordination of Trust Deed, the said County Commission of Wood County does hereby subordinate priority of that certain deed of trust executed by Steven W. Nicely, President of the Parkersburg/Wood County Visitors and Convention Bureau, to Michele Rusen, Prosecuting Attorney of Wood County, West Virginia, trustee, dated September 29, 1994, and recorded in the Office of the Clerk of the County Commission of Wood County, West Virginia, in Trust Deed Book Number 627, at Page 691, for the express and sole purpose of giving priority to a deed of trust executed by the said Steven W. Nicely, to be given to secure the Mid-Ohio Valley Area Development Corporation in the sum of fifty thousand five hundred and 00/100<sup>dollars</sup> (\$50,500.00). As of this date, the said deed of trust, in favor of the Mid-Ohio Valley Area Development Corporation, has not been recorded. An Order was prepared regarding this matter.

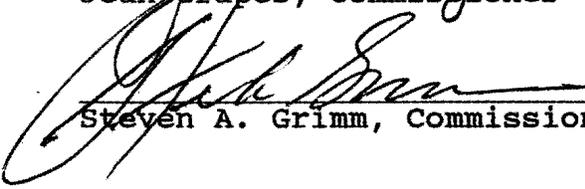
Having no further scheduled appointments or business to attend to, the County Commission adjourned at 12:00 Noon.

Approved:

THE COUNTY COMMISSION OF WOOD COUNTY

  
Holmes R. Shaver, President

  
 Jean Grapes, Commissioner

  
 Steven A. Grimm, Commissioner

PURCHASE ORDERS SIGNED ON OCTOBER 20, 1994

No.	19199	Universal Supply	\$ 1,342.21
	19297	PAMS	7.89
	19302	Career Tract Seminars	79.00
	19305	Casto & Harris	448.00
	19306	Parkersburg Office Supply	23.12
	19312	State Chemical	226.95
	19313	Parkersburg Office Supply	97.02
	19315	Lowe's Home Centers	15.26
	19316	Lustre-Cal	380.50
	19321	Fulton, Inc.	283.92
	19323	Casto & Harris	9,782.95
	19324	Nugget Software	1,418.50
	19325	Parkersburg Office Supply	49.65
	19326	Lowe's Home Centers	173.94
	19330	Pryor Resources	390.00
	19331	Sherwin-Williams	740.25
	19333	Parks Hardware & Supply	25.77