

**FINANCIAL STATEMENTS FOR  
WOOD COUNTY, WEST VIRGINIA  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

WOOD COUNTY, WEST VIRGINIA  
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WOOD COUNTY, WEST VIRGINIA  
SCHEDULE OF FUNDS INCLUDED IN FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

**GOVERNMENTAL FUND TYPES**

**MAJOR FUNDS**

General  
Coal Severance Tax  
Special Building  
Capital Reserve  
Rainy Day

**NONMAJOR FUNDS**

*Special Revenue Funds*

Dog and Kennel  
General School  
Magistrate Court  
Worthless Check  
Home Confinement  
Local Law Enforcement Block Grant  
Special Law Enforcement  
Assessor's Valuation  
Concealed Weapons  
Emergency 911  
Community Criminal Justice  
Enhanced 911 Wireless

WOOD COUNTY, WEST VIRGINIA  
SCHEDULE OF FUNDS INCLUDED IN REPORT (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

**FIDUCIARY FUND TYPE**

*Agency Funds*

State  
School  
Municipal  
Other Agency

WOOD COUNTY, WEST VIRGINIA  
COUNTY OFFICIALS  
For the Fiscal Year Ended June 30, 2009

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OFFICE	NAME	TERM
<u>Elective</u>		
County Commission:	Robert K. Tebay	01-01-03 / 12-31-08
	Rick Modesitt	01-01-05 / 12-31-10
	David Blair Couch	01-01-07 / 12-31-12
	Wayne Dunn	01-01-09 / 12-31-14
Clerk of the County Commission:	Jamie Six	01-01-05 / 12-31-10
Clerk of the Circuit Court:	Carole Jones	01-01-05 / 12-31-10
Sheriff:	K. D. Merritt	01-01-05 / 12-31-08
	Jeff S. Sandy	01-01-09 / 12-31-12
Prosecuting Attorney:	Virginia Conley	01-01-05 / 12-31-08
	Jason A. Wharton	01-01-09 / 12-31-12
Assessor:	Steven Grimm	01-01-05 / 12-31-08
	Rich Shaffer	01-01-09 / 12-31-12

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF NET ASSETS  
June 30, 2009

	<u>Primary Government</u>
	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 7,286,830
Investments	985,000
Receivables:	
Taxes	664,697
Due from:	
Other governments	34,286
Capital assets:	
Nondepreciable:	
Land	1,582,443
Depreciable:	
Buildings	5,167,289
Structures and improvements	4,981,689
Machinery and equipment	6,974,883
Less: accumulated depreciation	<u>( 6,854,560)</u>
 Total assets	 \$ <u><u>20,822,557</u></u>
<b>LIABILITIES</b>	
Current liabilities payable	
from current assets:	
Accounts payable	123,460
Payroll payable	7,402
Noncurrent liabilities:	
Notes payable - due within one year	107,265
Notes payable - due in more than one year	301,814
Leases payable - due within one year	159,910
Leases payable - due in more than one year	165,522
Compensated absences payable	<u>388,758</u>
 Total liabilities	 <u>1,254,131</u>
<b>NET ASSETS</b>	
Invested in capital assets	
(net of related debt)	11,851,744
Unrestricted	<u>7,716,682</u>
Total net assets	<u>19,568,426</u>
 Total liabilities and net assets	 \$ <u><u>20,822,557</u></u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2009

	Program Revenues			Net (Expense) Revenues and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government	
				Governmental Activities	Total
<b><u>Functions / Programs</u></b>					
<b>Primary government:</b>					
Governmental activities:					
General government	\$ 10,127,226	\$ 2,872,551	\$ 1,478,479	\$ ( 5,776,196)	\$ ( 5,776,196)
Public safety	7,713,970	746,728	--	( 6,967,242)	( 6,967,242)
Health and sanitation	166,017	--		( 166,017)	( 166,017)
Culture and recreation	995,895	--	--	( 995,895)	( 995,895)
Social services	43,472	--	--	( 43,472)	( 43,472)
	<u>19,046,580</u>	<u>3,619,279</u>	<u>1,478,479</u>	<u>( 13,948,822)</u>	<u>( 13,948,822)</u>
Total governmental activities	<u>19,046,580</u>	<u>3,619,279</u>	<u>1,478,479</u>	<u>( 13,948,822)</u>	<u>( 13,948,822)</u>
Total primary government	<u>\$ 19,046,580</u>	<u>\$ 3,619,279</u>	<u>\$ 1,478,479</u>	<u>( 13,948,822)</u>	<u>( 13,948,822)</u>
 General revenues:					
Ad valorem property taxes				12,405,465	12,405,465
Animal tax				37,235	37,235
Other taxes				971,198	971,198
Coal severance tax				286,089	286,089
Licenses and permits				112,598	112,598
Unrestricted investment earnings				190,864	190,864
Gain(loss) on sale of capital assets				( 2,600)	( 2,600)
Miscellaneous				1,350,109	1,350,109
				<u>15,350,958</u>	<u>15,350,958</u>
Total general revenues and transfers				<u>15,350,958</u>	<u>15,350,958</u>
Change in net assets				1,402,136	1,402,136
Net assets - beginning				<u>18,166,290</u>	<u>18,166,290</u>
Net assets - ending				<u>\$ 19,568,426</u>	<u>\$ 19,568,426</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2009

	<u>General</u>	Coal Severance <u>Tax</u>	<u>Capital Reserves</u>	<u>Rainy Day</u>
<b>ASSETS</b>				
<b>Current:</b>				
Cash and cash equivalents	\$ 1,780,445	\$ 121,411	\$ 38,431	\$ 2,128,156
Investments	--	--	914,000	--
Receivables:				
Taxes	664,697	--	--	--
Due from:				
Other governments	<u>34,286</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Total assets	 <u>\$ 2,479,428</u>	 <u>\$ 121,411</u>	 <u>\$ 952,431</u>	 <u>\$ 2,128,156</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	118,705	--	--	--
Payroll payable	7,402	--	--	--
Deferred revenues:				
Taxes	<u>597,527</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Total liabilities	 <u>723,634</u>	 <u>--</u>	 <u>--</u>	 <u>--</u>
 <b>Fund balances:</b>				
Unreserved, reported in:				
General fund	1,755,794	--	--	2,128,156
Special revenue funds	--	121,411	--	--
Capital projects funds	--	--	952,431	--
Permanent fund	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Total fund balances	 <u>1,755,794</u>	 <u>121,411</u>	 <u>952,431</u>	 <u>2,128,156</u>
 Total liabilities and fund balances	 <u>\$ 2,479,428</u>	 <u>\$ 121,411</u>	 <u>\$ 952,431</u>	 <u>\$ 2,128,156</u>

The notes to the financial statements are an integral part of this statement.



<u>Special Building</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,958,467	\$ 1,259,920	\$ 7,286,830
--	71,000	985,000
--	--	664,697
--	--	34,286
<u>\$ 1,958,467</u>	<u>\$ 1,330,920</u>	<u>\$ 8,970,813</u>
4,755	--	123,460
--	--	7,402
--	--	597,527
<u>4,755</u>	<u>--</u>	<u>728,389</u>
--	--	3,883,950
--	1,330,920	1,452,331
--	--	952,431
<u>1,953,712</u>	<u>--</u>	<u>1,953,712</u>
<u>1,953,712</u>	<u>1,330,920</u>	<u>8,242,424</u>
<u>\$ 1,958,467</u>	<u>\$ 1,330,920</u>	<u>\$ 8,970,813</u>

WOOD COUNTY, WEST VIRGINIA  
RECONCILIATION OF BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET ASSETS  
June 30, 2009

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Total fund balances on the governmental fund's balance sheet	\$ 8,242,424
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore not reported in the funds.	11,851,744
Other long-term assets that are not available to pay for current-year expenditures and, therefore, are deferred in the funds.	597,527
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	<u>( 1,123,269)</u>
Net assets of governmental activities	<u>\$ 19,568,426</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009

	<u>General</u>	Coal Severance <u>Tax</u>	Capital <u>Reserves</u>	Rainy <u>Day</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem property taxes	\$ 12,381,743	\$ --	\$ --	\$ --
Animal tax	--	--	--	--
Other taxes	971,198	--	--	--
Coal severance tax		286,089	--	--
Licenses and permits	47,303	--	--	--
Intergovernmental:				
Federal	947,590	--	--	--
State	373,431	--	--	--
Charges for services	681,897	--	--	--
Fines and forfeits	221,205	--	--	--
Interest and investment earnings	66,652	734	1,550	32,541
Miscellaneous	689,349	--	--	--
	<u>16,380,368</u>	<u>286,823</u>	<u>1,550</u>	<u>32,541</u>
<b>Total revenues</b>				
<b>EXPENDITURES</b>				
Current:				
General government	9,599,667	--	--	--
Public safety	8,004,630	--	--	--
Health and sanitation	165,758	--	--	--
Culture and recreation	863,937	--	--	--
Social services	43,472	--	--	--
Capital projects	479,965	279,534	286,321	--
	<u>19,157,429</u>	<u>279,534</u>	<u>286,321</u>	<u>--</u>
<b>Total expenditures</b>				
Excess (deficiency) of revenues over (under) expenditures	( 2,777,061)	7,289	( 284,771)	32,541
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,701,318	--	171,000	--
Transfers (out)	--	--	--	--
	<u>2,701,318</u>	<u>--</u>	<u>171,000</u>	<u>--</u>
<b>Total other financing sources (uses)</b>				
	<u>2,701,318</u>	<u>--</u>	<u>171,000</u>	<u>--</u>
<b>Net change in fund balances</b>	( 75,743)	7,289	( 113,771)	32,541
Fund balances - beginning	1,831,537	114,122	1,066,202	2,095,615
	<u>1,831,537</u>	<u>114,122</u>	<u>1,066,202</u>	<u>2,095,615</u>
<b>Fund balances - ending</b>	\$ <u>1,755,794</u>	\$ <u>121,411</u>	\$ <u>952,431</u>	\$ <u>2,128,156</u>

The notes to the financial statements are an integral part of this statement.

<u>Special Building</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ --	\$ --	\$ 12,381,743
--	37,235	37,235
--	--	971,198
--	--	286,089
--	65,295	112,598
--	77,458	1,025,048
80,000	--	453,431
--	2,190,654	2,872,551
--	525,523	746,728
40,915	48,472	190,864
--	660,760	1,350,109
<u>120,915</u>	<u>3,605,397</u>	<u>20,427,594</u>
--	461,473	10,061,140
--	290,414	8,295,044
--	--	165,758
--	--	863,937
--	--	43,472
44,054	--	1,089,874
<u>44,054</u>	<u>751,887</u>	<u>20,519,225</u>
76,861	2,853,510	(91,631)
--	--	2,872,318
--	(2,872,318)	(2,872,318)
<u>--</u>	<u>(2,872,318)</u>	<u>--</u>
76,861	(18,808)	(91,631)
<u>1,876,851</u>	<u>1,349,728</u>	<u>8,334,055</u>
<u>\$ 1,953,712</u>	<u>\$ 1,330,920</u>	<u>\$ 8,242,424</u>

WOOD COUNTY, WEST VIRGINIA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO  
THE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2009

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ ( 91,631)

Governmental funds report capital outlays as expenditures. However in the statement of activities the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. 2,016,417

Capital outlays are reported as an expenditure in the governmental funds. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense charged during the year. ( 881,467)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets. ( 2,600)

The issuance of long term debt(e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 337,694

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. 23,724

Change in net assets of governmental activities \$ 1,402,137

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	Budget Basis	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes:				
Ad valorem property taxes	\$ 11,570,848	\$ 11,695,848	\$ 12,381,743	\$ 685,895
Other taxes	1,400,000	1,450,260	971,198	( 479,062)
Licenses and permits	34,100	49,100	47,303	( 1,797)
Intergovernmental:				
Federal	--	1,728,257	947,590	( 780,667)
State	--	600,896	373,431	( 227,465)
Charges for services	534,500	669,959	681,897	11,938
Fines and forfeits	20,000	26,000	221,205	195,205
Interest and investment earnings	50,000	64,000	66,652	2,652
Reimbursements	175,000	196,062	--	( 196,062)
Miscellaneous	536,700	792,653	689,349	( 103,304)
<b>Total revenues</b>	<u>14,321,148</u>	<u>17,273,035</u>	<u>16,380,368</u>	<u>( 892,667)</u>
<b>EXPENDITURES</b>				
Current:				
General government	8,250,429	11,764,451	9,599,667	2,164,784
Public safety	8,070,208	8,203,372	8,004,630	198,742
Health and sanitation	168,735	170,935	165,758	5,177
Culture and recreation	923,946	979,202	863,937	115,265
Social services	46,750	46,750	43,472	3,278
Capital projects	384,628	738,220	479,965	258,255
<b>Total expenditures</b>	<u>17,844,696</u>	<u>21,902,930</u>	<u>19,157,429</u>	<u>2,745,501</u>
Excess (deficiency) of revenues over (under) expenditures	( 3,523,548)	( 4,629,895)	( 2,777,061)	1,852,834
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	<u>2,738,300</u>	<u>2,914,571</u>	<u>2,701,318</u>	<u>( 213,253)</u>
<b>Total other financing sources (uses)</b>	<u>2,738,300</u>	<u>2,914,571</u>	<u>2,701,318</u>	<u>( 213,253)</u>
<b>Net change in fund balance</b>	<b>( 785,248)</b>	<b>( 1,715,324)</b>	<b>( 75,743)</b>	<b>1,639,581</b>
<b>Fund balances - beginning</b>	<u>785,248</u>	<u>1,715,324</u>	<u>1,831,537</u>	<u>116,213</u>
<b>Fund balances - ending</b>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 1,755,794</u>	<u>\$ 1,755,794</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND  
For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes:				
Coal severance tax	\$ 150,000	\$ 150,000	\$ 286,089	\$ 136,089
Interest and investment earnings	<u>700</u>	<u>700</u>	<u>734</u>	<u>34</u>
 Total revenues	 <u>150,700</u>	 <u>150,700</u>	 <u>286,823</u>	 <u>136,123</u>
 <b>EXPENDITURES</b>				
Current:				
Capital projects	<u>258,700</u>	<u>264,822</u>	<u>279,534</u>	<u>( 14,712)</u>
 Total expenditures	 <u>258,700</u>	 <u>264,822</u>	 <u>279,534</u>	 <u>( 14,712)</u>
 Excess (deficiency) of revenues over (under) expenditures	 ( 108,000)	 ( 114,122)	 7,289	 121,411
 Fund balances - beginning	 <u>108,000</u>	 <u>114,122</u>	 <u>114,122</u>	 <u>--</u>
 Fund balances - ending	 <u><u>\$ --</u></u>	 <u><u>\$ --</u></u>	 <u><u>\$ 121,411</u></u>	 <u><u>\$ 121,411</u></u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
June 30, 2009

	<u>Agency Funds</u>
<b>ASSETS</b>	
Non-pooled cash	\$ <u>654,365</u>
Total assets	\$ <u><u>654,365</u></u>
<b>LIABILITIES</b>	
Due to: other governments	\$ <u>654,365</u>
Total liabilities	<u>654,365</u>
<b>NET ASSETS</b>	
Net assets held in trust	\$ <u><u>    --</u></u>

The notes to the financial statements are an integral part of this statement.



**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Except as noted, the accounting policies of Wood County, West Virginia, conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant accounting policies:

**A. Reporting Entity**

Wood County (government) is one of fifty-five counties established under the Constitution and the Laws of the State of West Virginia. There are six offices elected county-wide, which are: County Commission, County Clerk, Circuit Clerk, Assessor, Sheriff, and Prosecuting Attorney.

The County Commission is the legislative body for the government, and as such budgets and provides all the funding used by the separate Constitutional Offices except for the offices of the Assessor and the Sheriff, which also have additional revenue sources. The County Clerk's office maintains the accounting system for the County's operations. The operations of the County as a whole, however, including all the Constitutional offices have been combined in these financial statements.

The services provided by the government and accounted for within these financial statements include law enforcement for unincorporated areas of the county, health and social services, cultural and recreational programs, and other governmental services.

The accompanying financial statements present the government [and its component units] as required by generally accepted accounting principles. In determining whether to include a governmental department, agency, commission or organization as a component unit, the government must evaluate each entity as to whether they are legally separate and financially accountable based on the criteria set forth by the Governmental Accounting Standards Board (GASB). Legal separateness is evaluated on the basis of (1) its corporate name, (2) the right to sue and be sued and (3) the right to buy, sell or lease and mortgage property. Financial accountability is based on (1) the appointment of the governing authority and (2) the ability to impose will or (3) the providing of specific financial benefit or imposition of specific financial burden. Another factor to consider in this evaluation is whether an entity is fiscally dependent on the County.

*Blended Component Units*

The Wood County Building Commission serves Wood County, West Virginia, and is governed by a board comprised of 3 members appointed by the County Commission for a term of 5 years each. The Building Commission acquires property and debt on behalf of the County.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

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**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Combining financial statements for the nonmajor governmental funds are included as supplementary information.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and collectible. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collectible within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

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Property taxes, franchise taxes, interest and special assessments are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The government reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial sources of the general government, except those required to be accounted for in another fund.

The *Coal Severance Tax fund*, a special revenue fund, accounts for revenues and expenditures from a severance tax placed on coal that is distributed to West Virginia counties. The State Auditor's Office requires an annual budget be submitted for approval for this fund.

The *Capital Reserves fund*, a capital projects fund, accounts for major purchases of capital assets for the Emergency 911 center and is three percent of the E911 fund.

The *Rainy Day fund*, a special revenue fund, accounts for revenues from the transfer of some or all surplus in the General Fund at the end of the fiscal year and investment revenues. Expenditures may be made for the general fund shortfall or for any other purpose the commission considers appropriate.

The *Special Building fund*, a capital projects fund, accounts for major purchases and/or renovations of buildings owned by the county.

Additionally, the government reports the following fund types:

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the full accrual basis of accounting. These funds are used to account for assets that Wood County, West Virginia holds for others in an agency capacity.

Wood County, West Virginia follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with GASB Pronouncements in both the government-wide and proprietary fund financial statements.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

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As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

**D. Assets, Liabilities, and Net Assets or Equity**

**1. Deposits and Investments**

Wood County, West Virginia's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

State statutes authorize the government to invest in the State Investment Pool or the Municipal Bond Commission or to invest such funds in the following classes of securities: Obligations of the United States or any agency thereof, certificates of deposit (which mature in less than one year), general and direct obligations of the State of West Virginia; obligations of the federal mortgage association; indebtedness secured by first lien deed of trusts for property situated within this state if the payment is substantially insured or guaranteed by the federal government; pooled mortgage trusts (subject to limitations); indebtedness of any private corporation that is properly graded as in the top two or three highest rating grades; interest earning deposits which are fully insured or collateralized; and mutual funds registered with S.E.C. which have fund assets over three hundred million dollars.

State statute limitations concerning the aforementioned investments include the following: at no time can investment portfolios consist of more than seventy-five percent of the indebtedness of any private corporation nor can the portfolio have over twenty-five percent of its portfolio consisting of the indebtedness of a private corporation's debt which matures in less than one year; at no time may more than nine percent of the portfolio be invested in securities issued by a single private corporation or association; and at no time can more than sixty percent of the portfolio be invested in equity mutual funds.

**WOOD COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2009**

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**2. Receivables and Payables**

*Interfund Transactions*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables or payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balance outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

*Property Tax Receivable*

The property tax receivable allowance is equal to 90 percent of the property taxes outstanding at June 30, 2009.

All current taxes assessed on real and personal property may be paid in two installments; the first installment is payable on September first of the year for which the assessment is made, and becomes delinquent on October first; the second installment is payable on the first day the following March and becomes delinquent on April first. Taxes paid on or before the date when they are payable, including both first and second installments, are subject to a discount of two and one-half percent. If the taxes are not paid on or before the date in which they become delinquent, including both first and second installments, interest at the rate of nine percent per annum is added from the date they become delinquent until the date they are paid. Taxes paid on or before the due date are allowed a two and one half percent discount. A tax lien is issued for all unpaid real estate taxes as of the date of the sheriff's sale and these liens are sold between October 14th and November 23rd of each year. Sixty days of estimated property tax collections are recorded in revenues at the end of each fiscal year.

All counties within the state are authorized to levy taxes not in excess of the following maximum levies per \$100 of assessed valuation: On Class I property, fourteen and three-tenths cents (14.30 cents); On Class II property, twenty-eight and six-tenths cents (28.60 cents); On Class III property, fifty-seven and two-tenths cents (57.20 cents) On Class IV property, fifty-seven and two-tenths cents (57.20 cents). In addition, counties may provide for an election to lay an excess levy; the rates not to exceed statutory limitations, provided at least sixty percent of the voters cast ballots in favor of the excess levy.

The rates levied by the County per \$100 of assessed valuation for each class of property for the fiscal year ended June 30 were as follows:

<u>Class of Property</u>	Assessed Valuation For Tax Purposes	Current Expense
Class I	\$ --	13.14 cents
Class II	1,490,992,174	26.28 cents
Class III	789,587,506	52.26 cents
Class IV	777,493,967	52.26 cents

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

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**3. Inventories and Prepaid Items**

There are no material inventories maintained; therefore they do not appear on the financial statements. The cost of government fund-type inventories are recorded as expenditures when purchased rather than when consumed.

The cost of governmental fund-type inventories are recorded as expenditures when purchased rather than when consumed.

**4. Capital Assets and Depreciation**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$2,500 or more and estimated to have a useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

The government depreciates the capital assets using the straight-line method. Capital assets depreciation and capitalization policies are defined by the government as follows:

<u>Asset</u>	<u>Straight-line Years</u>	<u>Inventory Purposes</u>	<u>Capitalize/ Depreciate</u>
Land	not applicable	\$ 1	\$ Capitalize only
Land improvement	20 to 30 years	1	12,500.00
Building	40 years	1	25,000.00
Building improvements	20 to 25 years	1	25,000.00
Construction in progress	not applicable	1	Capitalize only
Equipment	5 to 10 years	1,000	2,500.00
Vehicles	5 to 10 years	1,000	15,000.00
Infrastructure	40 to 50 years	50,000	100,000.00

**5. Compensated Absences**

West Virginia Code § 7-14-17a allows deputy sheriff's to carry thirty vacation days from year to year. The sheriff applies this section of code to all sheriff's office employees. Other employees cannot carry over vacation benefits past the calendar year-end. No liability is reported for unpaid and accumulated sick leave.

**WOOD COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2009**

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**6. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets.

**7. Fund Equity**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

**II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets**

The governmental fund Balance Sheet includes a reconciliation between fund balance total governmental funds and net assets-governmental activities as reported in the government-wide Statement of Net Assets. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and therefore are not reported in the funds." The details of this difference are as follows:

Capital leases payable	\$ 325,432
Loan payable	409,079
Compensated absences	<u>388,758</u>
 Net adjustment to decrease fund balance- total governmental funds to arrive at net assets-governmental activities	   \$ <u><u>1,123,269</u></u>

**B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance and the Government-wide Statement of Activities**

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances-total governmental funds and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount that capital outlays exceeded depreciation for the current period". The details of the difference are as follows:

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

Principal repayments:	
Capital lease financing	\$ 259,667
Notes payable	103,031
Compensated absences	<u>(25,004)</u>
Net adjustment to increase net change in fund balance-total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 337,694</u>

Another element of that reconciliation states that "Revenues in the statements of activities that do not provide current financial resources are not reported as revenues in the funds". The details of this difference are as follows:

Current year deferred revenues	\$ 597,527
Prior year deferred revenues	<u>(573,804)</u>
Net adjustment to increase net change in fund balance-total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 23,723</u>

**III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and the Coal Severance Tax Special Revenue Fund. All annual appropriations lapse at fiscal year end.

Wood County, West Virginia prepares its budget on the cash basis of accounting. Therefore, a reconciliation has been performed on the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual for both the General and Coal Severance Tax Funds.

Prior to March 2nd of each year, the various elected officials submit to the County Commission proposed requests for their respective offices for the fiscal year commencing July 1. Upon review and approval of these requests, the County Commission prepares proposed budgets on forms prescribed by the State Auditor and submits them to the State Auditor by March 28 for approval. The County Commission then reconvenes on the third Tuesday in April to hear objections from the public and to formally lay the levy.

The appropriated budget is prepared by fund, function and department. Transfers of appropriations between departments and revenue related revisions to the budget require approval from the governing council and then submission to the State Auditor for approval. Revisions become effective when approved by the State Auditor and budgeted amounts in the financial statements reflect only such approved amounts. The governing body made the following material supplementary budgetary appropriations throughout the year.



**WOOD COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2009**

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<u>Description</u>	<u>Amount</u>
General government expenditure increase	\$ 3,514,022
Public safety expenditure increase	133,164
Health and sanitation expenditure increase	2,200
Culture and recreation expenditure increase	55,256
Social services expenditure increase	--
Capital projects expenditure increase	353,592

Encumbrance accounting is not employed as an extension of the formal budgetary process. Encumbrances (e.g. purchase orders, contracts) should be reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

**IV. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

At year-end, the government had no investments.

*Custodial Credit Risk*

For deposits, the government could be exposed to risk in the event of a bank failure where the government's deposits may not be returned. The government's policy for custodial credit risk is to comply with statutory provisions for depository bond coverage, which provides that no public money should be deposited until the banking institution designated executes a bond with good and sufficient sureties which may not be less than the maximum sum that is deposited in the depository at any one time.

At year end, the government's bank balances were \$ 8,926,194. The bank balance was collateralized by federal depository insurance or with securities held by the pledging financial institution's trust department or agent in the government's name.

A reconciliation of cash and investments as shown on the Statement of Net Assets of the primary government and Statement of Net Assets of the Fiduciary Funds is as follows:

Cash and cash equivalents	\$ <u>8,926,195</u>
Total	\$ <u><u>8,926,195</u></u>

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

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**B. Receivables**

Receivables at year end for the government's individual major funds and nonmajor, and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>
Receivables:	
Taxes	\$ 671,697
Less: Allowance	
for Uncollectible	( 7,000)
Net Total Receivables	\$ 664,697

Governmental funds report deferred revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>
Delinquent property taxes receivable (General Fund)	\$ 597,527
Total deferred/unearned revenue for governmental funds	\$ 597,527

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

**C. Capital Assets**

Capital asset activity for the fiscal year ended June 30 was as follows:

	<b>Primary Government</b>			
	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 1,582,443	\$ --	\$ --	\$ 1,582,443
Total capital assets not being depreciated	<u>1,582,443</u>	<u>--</u>	<u>--</u>	<u>1,582,443</u>
Capital assets being depreciated:				
Buildings	5,102,369	64,920	--	5,167,289
Improvements	4,998,902	--	( 17,213)	4,981,689
Machinery and equipment	4,975,136	1,999,747	--	6,974,883
Less: Total accumulated depreciation	<u>( 6,025,155)</u>	<u>--</u>	<u>( 829,405)</u>	<u>( 6,854,560)</u>
Total capital assets being depreciated, net	<u>9,051,252</u>	<u>2,064,667</u>	<u>( 846,618)</u>	<u>10,269,301</u>
Governmental activities capital assets, net	<u>\$ 10,633,695</u>	<u>\$ 2,064,667</u>	<u>\$ ( 846,618)</u>	<u>\$ 11,851,744</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>Governmental activities:</b>	
General government	\$ 508,025
Public safety	241,225
Health and sanitation	259
Culture and recreation	<u>881,467</u>
Total depreciation expense-governmental activities	<u>\$ 1,630,976</u>

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

**D. Interfund Receivables, Payables, and Transfers**

The composition of interfund balances as of the fiscal year ended June 30 is as follows:

*Due to/from other funds*

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Purpose</u>	<u>Amount</u>
General	Nonmajor Governmental Funds	Payroll reimbursement	\$ 2,701,318
Capital Reserves	E911 Fund		<u>171,000</u>
Total			<u>\$ 2,872,318</u>

**E. Leases**

*Capital Leases*

The government has entered into lease agreements as lessee for financing the acquisition of office equipment and public safety equipment. These lease agreements qualify as capital leases for accounting purposes, and, therefore have been recorded at the present value of the future minimum lease payments as of the inception date.

The future minimum lease obligations and the net present value of these minimum lease payments as of the fiscal year ended June 30 were as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>
2010	\$ 159,910
2011	124,714
2012	31,000
2013	<u>15,500</u>
Total minimum lease payments	331,124
Less: amount representing interest	<u>( 5,691)</u>
Present value of minimum lease payments	<u>\$ 325,433</u>

**F. Long-term Debt**

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

*Building Commission Loan for Annex*

The Wood County Building Commission, a blended component unit, entered into a loan agreement dated May 24, 2005 with United Bank, Inc. The economic substance of the loan is that the Commission is financing the renovation and acquisition of furniture for the Wood County annex and, accordingly, it is recorded in the County Commission's assets and liabilities.

<u>Year Ending June 30,</u>	<u>Governmental</u> <u>Activities</u>
2010	\$ 121,798
2011	121,798
2012	121,798
2013	<u>74,929</u>
Total minimum lease payments	440,323
Less: amount representing interest	<u>(31,244)</u>
Present value of minimum lease payments	<u>\$ 409,079</u>

**Changes in Long-term Liabilities**

	<u>Governmental Activities</u>				
	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Due Within</u> <u>One Year</u>
Capital Leases	\$ 445,600	\$	\$ (120,168)	\$ 325,432	\$ 159,910
Loan	512,110	--	( 103,031)	409,079	107,265
Compensated Absences	<u>363,753</u>	<u>25,005</u>	<u>-</u>	<u>388,758</u>	<u>-</u>
Governmental activities					
Long-term liabilities	<u>\$ 1,321,463</u>	<u>\$ 25,005</u>	<u>\$ ( 223,199)</u>	<u>\$ 1,123,269</u>	<u>\$ 267,175</u>

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

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**V. OTHER INFORMATION**

**A. Risk Management**

The government is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries insurance with the State Board of Risk and Insurance Management.

The county pays the State Worker's Compensation System a premium based on a rate per \$100 of salaries. The rate is calculated based on accident history and administrative costs to provide coverage to employees for job related injuries.

Liabilities are reported when it is probable a loss has occurred and the amount of the loss can be reasonably estimated.

**B. Deferred Compensation Plan**

The government offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time government employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held for the exclusive benefit of the participants and their beneficiaries.

**VI. EMPLOYEE RETIREMENT SYSTEMS AND PLANS**

*VI.A.1 Plan Descriptions, Contribution Information, and Funding Policies*

**Public Employees Retirement System**

Eligibility to participate	All county full-time employees, except those covered by other pension plans
Authority establishing contribution obligations and benefit provisions	State Statute
Plan member's contribution rate	4.50%

**WOOD COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2009**

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County's contribution rate	9.50%
Period required to vest	Five Years
Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 years or more of contributing service or age 55 if the sum of his/her age plus years of credited service is equal to or greater than 80. The final average salary (three highest consecutive years in the last 10) times the years of service times 2% equals the annual retirement benefit.
Deferred retirement portion	No
Provisions for:	
Cost of living	No
Death benefits	Yes

**West Virginia Deputy Sheriff Retirement System (WVDRS)**

Eligibility to participate	West Virginia deputy sheriffs first employed after the effective date and any deputy sheriffs hired prior to the effective date who elect to become members.
Authority establishing contribution obligations and benefit provisions	State Statute
Funding policy and contributions	Certain fees for reports generated by sheriff's offices are paid to this plan in accordance with West Virginia State Code. WVDRS members are required to contribute 8.5% of their annual covered salary and the county is required to contribute 10.5%. The contribution requirements of WVDRS members are established and may be amended only by the State of West Virginia Legislature. The government's contribution to WVDRS for the current fiscal year ending was \$ 143,786 for employees' share and \$177,617 for employer's share.
Period required to vest	Five years

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2009**

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Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 or more years of contributing service or age 50 and if the sum of his/her age plus years of credited service is equal to or greater than 70. The final average salary (three highest consecutive years in the last ten years) times the years of service times 2.25% equals the annual retirement benefit.
Deferred retirement option	No deferred retirement option is available.
Provisions for cost of living adjustments or death benefits	This plan has no provisions for cost of living adjustments. There are provisions for death benefits.
Annual pension cost and amount contributed:	For the current fiscal year ended, the annual cost was \$ 849,799 for all covered employees with a contributed percentage of 100%.

*VI.B.2. Trend Information*

Fiscal Year	<u>Public Employees'</u> <u>Retirement System (PERS)</u>		<u>West Virginia</u> <u>Deputy Sheriff Retirement</u> <u>System (WVDRS)</u>	
	<u>Annual Pension</u> <u>Cost</u>	<u>Percentage</u> <u>Contributed</u>	<u>Annual Pension</u> <u>Cost</u>	<u>Percentage</u> <u>Contributed</u>
2009	\$ 849,799	100%	\$ 321,403	100%
2008	\$ 813,171	100%	\$ 314,556	100%
2007	\$ 774,761	100%	\$ 299,416	100%



WOOD COUNTY, WEST VIRGINIA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2009

	Dog and Kennel	General School	Magistrate Court	Worthless Checks	911 Wireless
<b>ASSETS</b>					
<b>Current:</b>					
Cash and cash equivalents	\$ 24,125	\$ 221,735	\$ 124	\$ 547	\$ 37,860
Investments	--	--	--	--	71,000
Total assets	\$ 24,125	\$ 221,735	\$ 124	\$ 547	\$ 108,860
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Fund balances:</b>					
Unreserved	24,125	221,735	124	547	108,860
Total fund balances	24,125	221,735	124	547	108,860
Total liabilities and fund balances	\$ 24,125	\$ 221,735	\$ 124	\$ 547	\$ 108,860

The notes to the financial statements are an integral part of this statement.

<u>Home Confinement</u>	<u>Community Criminal Justice</u>	<u>Assessor's Valuation</u>	<u>Concealed Weapons</u>	<u>Special Law Enforcement</u>	<u>Local Law Enforcement</u>	<u>Small City Grant</u>
\$ 10,714	\$ 59,061	\$ 323,474	\$ 48,632	\$ 3,609	\$ 44	\$ 535
--	--	--	--	--	--	--
<u>\$ 10,714</u>	<u>\$ 59,061</u>	<u>\$ 323,474</u>	<u>\$ 48,632</u>	<u>\$ 3,609</u>	<u>\$ 44</u>	<u>\$ 535</u>
<u>10,714</u>	<u>59,061</u>	<u>323,474</u>	<u>48,632</u>	<u>3,609</u>	<u>44</u>	<u>535</u>
<u>10,714</u>	<u>59,061</u>	<u>323,474</u>	<u>48,632</u>	<u>3,609</u>	<u>44</u>	<u>535</u>
<u>\$ 10,714</u>	<u>\$ 59,061</u>	<u>\$ 323,474</u>	<u>\$ 48,632</u>	<u>\$ 3,609</u>	<u>\$ 44</u>	<u>\$ 535</u>

<u>Drug Court</u>	<u>Parking Lot</u>	<u>E911</u>	<u>DOJ Forfeiture</u>	<u>Fort Boreman</u>	<u>Treasury Forfeiture</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 779	\$ --	\$ 525,193	\$ 2,416	\$ --	\$ 1,072	\$ 1,259,920
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>71,000</u>
<u>\$ 779</u>	<u>\$ --</u>	<u>\$ 525,193</u>	<u>\$ 2,416</u>	<u>\$ --</u>	<u>\$ 1,072</u>	<u>\$ 1,330,920</u>
<u>779</u>	<u>--</u>	<u>525,193</u>	<u>2,416</u>	<u>--</u>	<u>1,072</u>	<u>1,330,920</u>
<u>779</u>	<u>--</u>	<u>525,193</u>	<u>2,416</u>	<u>--</u>	<u>1,072</u>	<u>1,330,920</u>
<u>\$ 779</u>	<u>\$ --</u>	<u>\$ 525,193</u>	<u>\$ 2,416</u>	<u>\$ --</u>	<u>\$ 1,072</u>	<u>\$ 1,330,920</u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2009

	<u>Dog and Kennel</u>	<u>General School</u>	<u>Magistrate Court</u>	<u>Worthless Checks</u>
<b>REVENUES</b>				
Taxes:				
Animal tax	\$ 37,235	\$ --	\$ --	\$ --
Licenses and permits	--	--	--	--
Intergovernmental:				
Federal	--	--	--	--
Charges for services	--	--	--	--
Fines and forfeits	--	464,665	60,733	125
Interest and investment earnings	77	386	838	2
Miscellaneous	--	--	--	--
Total revenues	<u>37,312</u>	<u>465,051</u>	<u>61,571</u>	<u>127</u>
<b>EXPENDITURES</b>				
Current:				
General government	--	18,900	714	--
Public safety	<u>42,379</u>	--	--	--
Total expenditures	<u>42,379</u>	<u>18,900</u>	<u>714</u>	<u>--</u>
Excess (deficiency) of revenues over (under) expenditures	( 5,067)	446,151	60,857	127
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	--	--	--	--
Transfers (out)	<u>--</u>	<u>( 469,002)</u>	<u>( 60,804)</u>	<u>--</u>
Total other financing sources (uses)	<u>--</u>	<u>( 469,002)</u>	<u>( 60,804)</u>	<u>--</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	( 5,067)	( 22,851)	53	127
Fund balances - beginning	<u>29,192</u>	<u>244,586</u>	<u>71</u>	<u>420</u>
Fund balances - ending	<u>\$ 24,125</u>	<u>\$ 221,735</u>	<u>\$ 124</u>	<u>\$ 547</u>

The notes to the financial statements are an integral part of this statement.

<u>911 Wireless</u>	<u>Home Confinement</u>	<u>Community Criminal Justice</u>	<u>Assessor's Valuation</u>	<u>Concealed Weapons</u>	<u>Special Law Enforcement</u>	<u>Local Law Enforcement</u>
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	65,295	--	--
--	--	--	--	--	--	77,458
30,428	284,065	76,823	4,216	10,646	--	--
--	--	--	--	--	--	--
11	52	--	15,959	290	--	15
--	--	--	622,081	21,354	5,235	--
<u>30,439</u>	<u>284,117</u>	<u>76,823</u>	<u>642,256</u>	<u>97,585</u>	<u>5,235</u>	<u>77,473</u>
--	--	1,880	114,480	--	--	89,188
--	79,820	105,559	--	54,238	3,418	--
<u>--</u>	<u>79,820</u>	<u>107,439</u>	<u>114,480</u>	<u>54,238</u>	<u>3,418</u>	<u>89,188</u>
30,439	204,297	( 30,616)	527,776	43,347	1,817	( 11,715)
--	--	--	--	--	--	--
<u>--</u>	<u>( 221,107)</u>	<u>--</u>	<u>( 564,961)</u>	<u>( 16,537)</u>	<u>--</u>	<u>--</u>
<u>--</u>	<u>( 221,107)</u>	<u>--</u>	<u>( 564,961)</u>	<u>( 16,537)</u>	<u>--</u>	<u>--</u>
30,439	( 16,810)	( 30,616)	( 37,185)	26,810	1,817	( 11,715)
<u>78,421</u>	<u>27,524</u>	<u>89,677</u>	<u>360,659</u>	<u>21,822</u>	<u>1,792</u>	<u>11,759</u>
<u>\$ 108,860</u>	<u>\$ 10,714</u>	<u>\$ 59,061</u>	<u>\$ 323,474</u>	<u>\$ 48,632</u>	<u>\$ 3,609</u>	<u>\$ 44</u>

	Small City Grant	Drug Court	E911	DOJ Forfeitures	Treasury Forfeiture	Total Nonmajor Special Revenue Funds
\$	--	\$ --	\$ --	\$ --	\$ --	\$ 37,235
	--	--	--	--	--	65,295
	--	--	--	--	--	77,458
	--	--	1,784,476	--	--	2,190,654
	--	--	--	--	--	525,523
	--	--	30,842	--	--	48,472
	--	--	--	6,018	6,072	660,760
	--	--	1,815,318	6,018	6,072	3,605,397
	--	--	232,709	3,602	--	461,473
	--	--	--	--	5,000	290,414
	--	--	232,709	3,602	5,000	751,887
	--	--	1,582,609	2,416	1,072	2,853,510
	--	--	--	--	--	--
	--	--	( 1,539,907)	--	--	( 2,872,318)
	--	--	( 1,539,907)	--	--	( 2,872,318)
	--	--	42,702	2,416	1,072	( 18,808)
	535	779	482,491	--	--	1,349,728
\$	<u>535</u>	\$ <u>779</u>	\$ <u>525,193</u>	\$ <u>2,416</u>	\$ <u>1,072</u>	\$ <u>1,330,920</u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 AGENCY FUNDS  
 June 30, 2009

	<b>State Funds</b>							
	<u>State</u>	<u>Criminal</u>	<u>Court</u>	<u>Deputy</u>	<u>Vehicle</u>	<u>State</u>	<u>State</u>	<u>Total</u>
	<u>Current</u>	<u>Charges</u>	<u>Reporter</u>	<u>Sheriff</u>	<u>Licenses</u>	<u>Fines</u>	<u>Police</u>	<u>State</u>
<b>ASSETS</b>								
Cash and cash equivalents	\$ 2,159	\$ 1,481	\$ 217	\$ 2,774	\$ 39,174	\$ 449	\$ 4,760	\$ 51,014
Total assets	<u>\$ 2,159</u>	<u>\$ 1,481</u>	<u>\$ 217</u>	<u>\$ 2,774</u>	<u>\$ 39,174</u>	<u>\$ 449</u>	<u>\$ 4,760</u>	<u>\$ 51,014</u>
<b>LIABILITIES</b>								
Due to other governments	<u>2,159</u>	<u>1,481</u>	<u>217</u>	<u>2,774</u>	<u>39,174</u>	<u>449</u>	<u>4,760</u>	<u>51,014</u>
Total liabilities	<u>\$ 2,159</u>	<u>\$ 1,481</u>	<u>\$ 217</u>	<u>\$ 2,774</u>	<u>\$ 39,174</u>	<u>\$ 449</u>	<u>\$ 4,760</u>	<u>\$ 51,014</u>

**School Funds**

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<u>School Current</u>	<u>School Excess</u>	<u>Bond Construction</u>	<u>Total School</u>
\$ 179,905	\$ 170,287	\$ 32,384	\$ 382,576
<u>\$ 179,905</u>	<u>\$ 170,287</u>	<u>\$ 32,384</u>	<u>\$ 382,576</u>
<u>179,905</u>	<u>170,287</u>	<u>32,384</u>	<u>382,576</u>
<u>\$ 179,905</u>	<u>\$ 170,287</u>	<u>\$ 32,384</u>	<u>\$ 382,576</u>



**CITIES**

<u>North Hill Current</u>	<u>Parkersburg Current</u>	<u>Parkersburg Excess</u>	<u>Vienna Current</u>	<u>Vienna Excess</u>	<u>Williamstown Current</u>	<b><u>Total Municipal</u></b>
\$ 957	\$ 38,718	\$ 12,499	\$ 10,330	\$ 4,509	\$ 2,132	\$ 69,145
<u>\$ 957</u>	<u>\$ 38,718</u>	<u>\$ 12,499</u>	<u>\$ 10,330</u>	<u>\$ 4,509</u>	<u>\$ 2,132</u>	<u>\$ 69,145</u>
<u>957</u>	<u>38,718</u>	<u>12,499</u>	<u>10,330</u>	<u>4,509</u>	<u>2,132</u>	<u>69,145</u>
<u>\$ 957</u>	<u>\$ 38,718</u>	<u>\$ 12,499</u>	<u>\$ 10,330</u>	<u>\$ 4,509</u>	<u>\$ 2,132</u>	<u>\$ 69,145</u>

**County Offices**

<u>County Clerk</u>	<u>Circuit Clerk</u>	<u>Sheriff</u>	<u>Assessor</u>	<b>Total County Offices</b>	<u>Tax Lien</u>	<u>Delinquent Nonentered Land</u>	<b>Total Agency</b>
\$ --	\$ --	\$ --	\$ --	\$ --	\$ 148,769	\$ 2,861	\$ 654,365
<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 148,769</u>	<u>\$ 2,861</u>	<u>\$ 654,365</u>
--	--	--	--	--	148,769	2,861	654,365
<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 148,769</u>	<u>\$ 2,861</u>	<u>\$ 654,365</u>

WOOD COUNTY, WEST VIRGINIA  
 BUDGETARY COMPARISON SCHEDULE -  
 ASSESSOR'S VALUATION FUND  
 For the Fiscal Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budget Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other taxes	\$ 591,251	\$ 591,251	\$ 622,081	\$ 30,830
Miscellaneous	--	--	--	--
Map sales	2,000	2,000	4,216	2,216
Interest	6,000	6,000	15,959	9,959
	<u>599,251</u>	<u>599,251</u>	<u>642,256</u>	<u>43,005</u>
Total revenues				
Expenditures:				
General government	1,056,668	958,560	679,441	279,119
Capital outlay	--	--	--	--
	<u>1,056,668</u>	<u>958,560</u>	<u>679,441</u>	<u>279,119</u>
Total expenditures				
Net change in fund balance	( 457,417)	( 359,309)	( 37,185)	322,124
Fund balance at beginning of year	<u>457,417</u>	<u>359,309</u>	<u>360,659</u>	<u>1,350</u>
Fund balance at end of year	\$ <u><u>    --</u></u>	\$ <u><u>    --</u></u>	\$ <u><u>323,474</u></u>	\$ <u><u>323,474</u></u>