

FINANCIAL STATEMENTS OF  
WOOD COUNTY, WEST VIRGINIA  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

WOOD COUNTY, WEST VIRGINIA  
TABLE OF CONTENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Page

**INTRODUCTORY SECTION**

County Officials. . . . . 4

**Financial Section**

Basic Financial Statements:

*Government-wide Financial Statements:*

Statement of Net Position. . . . . 9  
Statement of Activities . . . . . 13

*Fund Financial Statements:*

Balance Sheet - Governmental Funds. . . . . 17  
Reconciliation of the Balance Sheet-Governmental Funds to the Statement of Net Position. . . . . 19  
Statement of Revenues, Expenditures and Changes in  
Fund Balances - Governmental Funds . . . . . 20  
Reconciliation of the Statement of Revenues, Expenditures and Changes in  
Fund Balances of Governmental Funds to the Statement of Activities. . . . . 24  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual - General Fund . . . . . 25  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual - Coal Severance Tax Fund . . . . . 27  
Statement of Fiduciary Net Position - Fiduciary Funds. . . . . 29

*Notes to the Financial Statements.* . . . . 30

WOOD COUNTY, WEST VIRGINIA  
TABLE OF CONTENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

**Supplementary Information**

Budgetary Comparison Schedule - Assessor's Valuation Fund . . . . .51

*Combining and Individual Fund Statements:*

Combining Balance Sheet - Nonmajor Governmental Funds. . . . .52  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental Funds. . . . . 53  
Combining Balance Sheet - Nonmajor Governmental - Special Revenue Funds. . . . .55  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances - Nonmajor Governmental - Special Revenue Funds. . . . .56  
Balance Sheet - Nonmajor Governmental - Capital Project Funds. . . . . 57  
Statement of Revenues, Expenditures and Changes in Fund Balances -  
Nonmajor Governmental - Capital Project Funds. . . . . 60  
Statement of Fiduciary Net Position - Agency Funds. . . . . 66

***INTRODUCTORY SECTION***

WOOD COUNTY, WEST VIRGINIA  
COUNTY OFFICIALS  
For the Fiscal Year Ended June 30, 2015

---

OFFICE	NAME	TERM
<u>Elective</u>		
County Commission:		
Stephen Gainer		01-01-11 / 12-31-16
David Blair Couch		01-01-13 / 12-31-18
Robert K. Tebay		01-01-15 / 12-31-20
Clerk of the County Commission:		
Mark Rhodes		11-15-14 / 12-31-16
Clerk of the Circuit Court:		
Carole Jones		01-01-13 / 12-31-16
Sheriff:		
K.D. Merritt		01-01-13 / 12-31-16
Prosecuting Attorney:		
Jason Wharton		01-01-13 / 12-31-16
Assessor:		
Rich Shaffer		01-01-13 / 12-31-16

***FINANCIAL SECTION***

WOOD COUNTY, WEST VIRGINIA  
SCHEDULE OF FUNDS INCLUDED IN REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

**GOVERNMENTAL FUND TYPES**

**MAJOR FUNDS**

General  
Coal Severance Tax

**NONMAJOR FUNDS**

*Special Revenue Funds*

Dog and Kennel  
General School  
Magistrate Court  
Worthless Check  
Emergency Communication 911  
Home Confinement  
Federal Grant  
Community Partnership Grant  
FEMA Hazard Mitigation  
Concealed Weapons  
Fire Board  
Assessor's Valuation  
Voters Registration  
Prosecuting Attorney Forfeiture  
Special Law Enforcement  
Excess Levy

*Capital Project Funds*

Capital Improvement  
Airport Capital Improvement

WOOD COUNTY, WEST VIRGINIA  
SCHEDULE OF FUNDS INCLUDED IN REPORT (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

**FIDUCIARY FUND TYPE**

*Agency Funds*

State  
School  
Municipal  
Other Agency

**DISCRETELY PRESENTED COMPONENT UNITS**

**BLENDED COMPONENT UNITS**



WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF NET POSITION  
June 30, 2015

Primary Government

	<u>Governmental Activities</u>	<u>Total</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 4,120,593	\$ 4,120,593
Investments	--	--
Receivables:		
Taxes	788,547	788,547
Total current assets	<u>4,909,140</u>	<u>4,909,140</u>
Restricted assets:		
Regular account	--	--
Reserve account	--	--
Renewal and replacement	--	--
Reserve for bond retirement	1,278,911	1,278,911
Restricted cash	--	--
Intergovernmental receivable-restricted	--	--
Reserve for construction	--	--
Customer deposits	--	--
Capital assets:		
Nondepreciable:		
Land	2,047,511	2,047,511
Construction in progress	--	--
Depreciable:		
Buildings	6,823,318	6,823,318
Structures and improvements	13,273,643	13,273,643
Infrastructure	--	--
Transmission and distribution	--	--
Machinery and equipment	9,626,408	9,626,408
Leasehold improvements	--	--
Less: accumulated depreciation	( 15,621,557)	( 15,621,557)
Other debits:		
Note receivable - net of current	--	--
Investment in lease receivable- net of current portion	--	--
Other	--	--
Preliminary survey costs	--	--
Unamortized bond issue costs	--	--
Unamortized bond discount	--	--
Total noncurrent assets	<u>17,428,234</u>	<u>17,428,234</u>
Total assets	<u>22,337,374</u>	<u>22,337,374</u>

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF NET POSITION  
June 30, 2015

Primary Government

	<u>Governmental Activities</u>	<u>Total</u>
<b>LIABILITIES</b>		
Current liabilities payable		
from current assets:		
Accounts payable	138,384	138,384
Fund Balance	--	--
Payroll payable	--	--
interest payable	--	--
Bonds payable - due within one year	270,000	270,000
Bonds payable - due in more than one year	5,330,000	5,330,000
Notes payable - due within one year	--	--
Notes payable - due in more than one year	--	--
Leases payable - due within one year	3,401	3,401
Leases payable - due in more than one year	--	--
Dormant checks payable	--	--
OPEB payable (non-participating)	--	--
Compensated absences payable	--	--
Long term risk liability	--	--
Liability for closure and postclosure costs for landfills	--	--
	<u>5,741,785</u>	<u>5,741,785</u>
 Total liabilities	 <u>5,741,785</u>	 <u>5,741,785</u>
<b>NET POSITION</b>		
Net investment in capital assets	16,145,922	16,145,922
Restricted for:		
Other purposes	--	--
Unrestricted	449,667	449,667
	<u>449,667</u>	<u>449,667</u>
 Total net position	 <u>\$ 16,595,589</u>	 <u>\$ 16,595,589</u>

The notes to the financial statements are an integral part of this statement.

Component Units

	<u>WCDA</u>		<u>WCPRC</u> <u>Mountwood</u>
\$	220,198	\$	347,311
	--		--
	--		--
	<u>220,198</u>		<u>347,311</u>
	--		--
	--		--
	--		--
	--		--
	--		--
	--		--
	325,374		--
	--		--
	46,302,772		--
	--		--
	--		--
	--		--
	--		--
	( 12,417,647)		--
	--		--
	--		--
	--		--
	--		--
	<u>34,210,499</u>		<u>--</u>
	<u>34,430,697</u>		<u>347,311</u>

Component Units

<u>WCDA</u>	<u>WCPRC Mountwood</u>
( 360)	--
12,085,883	--
--	--
138,020	--
--	--
22,207,154	--
--	--
--	--
--	--
--	--
--	--
--	--
--	--
--	--
--	--
--	--
--	--
--	--
<u>34,430,697</u>	<u>--</u>
34,430,697	--
--	--
<u>--</u>	<u>347,311</u>
\$ <u><u>34,430,697</u></u>	\$ <u><u>347,311</u></u>

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2015

	<u>Program Revenue</u>	<u>Net (Expense) F</u> <u>Changes in N</u>	
<u>Expenses</u>	<u>Charges for Services</u>	<u>Primary Government</u>	
		<u>Governmental Activities</u>	<u>Total</u>
<b>Functions / Programs</b>			
<b>Primary government:</b>			
Governmental activities:			
General government	\$ 11,144,272	\$ 1,557,535	\$ ( 9,586,737) \$ ( 9,586,737)
Public safety	10,423,313	--	( 10,423,313) ( 10,423,313)
Streets and transportation	--	--	-- --
Health and sanitation	172,394	--	( 172,394) ( 172,394)
Administrative and general	498,906	--	( 498,906) ( 498,906)
Culture and recreation	1,408,676	--	( 1,408,676) ( 1,408,676)
Benefits paid	--	--	-- --
Insurance premiums	--	--	-- --
Social services	35,055	--	( 35,055) ( 35,055)
Capital projects	329,814	--	( 329,814) ( 329,814)
Education	--	--	-- --
Interest on long-term debt	--	--	-- --
Total governmental activities	<u>24,012,430</u>	<u>1,557,535</u>	<u>( 22,454,895) ( 22,454,895)</u>
Total primary government	<u>\$ 24,012,430</u>	<u>\$ 1,557,535</u>	<u>( 22,454,895) ( 22,454,895)</u>
<b>Component units:</b>			
Wood County Development	--	--	-- --
WCPRC-Mountwood Park	--	--	-- --
Total component units	<u>\$ --</u>	<u>\$ --</u>	<u>-- --</u>
General revenues:			
Ad valorem property taxes		14,262,838	14,262,838
Alcoholic beverages tax		10,381	10,381
Utility services tax		--	--
Hotel occupancy tax		754,775	754,775
Animal tax		32,816	32,816
Gas and oil severance tax		87,182	87,182
Amusement tax		--	--
Other taxes		2,527,876	2,527,876
Coal severance tax		120,292	120,292
Licenses and permits		211,396	211,396
Intergovernmental:			
Federal		1,063,974	1,063,974

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2015

	<u>Program Revenue</u>	<u>Net (Expense) F</u> <u>Changes in N</u>	
<u>Expenses</u>	<u>Charges for Services</u>	<u>Primary Government</u>	
		<u>Governmental Activities</u>	<u>Total</u>
State		630,548	630,548
Local		19,425	19,425
Unrestricted investment earnings		11,188	11,188
Refunds		191,242	191,242
Reimbursement		278,375	278,375
Net gain(loss) on sale of investme		--	--
Restricted investment earnings		--	--
Contributions from other entities		--	--
Gain on sale of capital assets		10,000	10,000
Unallocated depreciation		--	--
Miscellaneous		1,385,912	1,385,912
Transfers		--	--
		<hr/>	<hr/>
Total general revenues		21,598,220	21,598,220
		<hr/>	<hr/>
Change in net position		( 856,675)	( 856,675)
Net position - beginning		17,452,264	17,452,264
		<hr/>	<hr/>
Net position - ending	\$	<u>16,595,589</u>	\$ <u>16,595,589</u>

The notes to the financial statements are an integral part of this statement.



Revenues and  
 et Position

Component Units	
<u>WCDA</u>	<u>Component unit(2) name</u>
35,000	--
67,000	--
5,000	--
--	--
--	--
--	--
--	--
--	--
946,301	--
--	--
<u>1,053,301</u>	<u>--</u>
2,126,689	347,311
<u>8,629,461</u>	<u>--</u>
<u>\$ 10,756,150</u>	<u>\$ 347,311</u>



WOOD COUNTY, WEST VIRGINIA  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2015

	<u>General</u>	Coal Severance <u>Tax</u>	<u>E911 Fund</u>	<u>Special Building</u>	
<b>ASSETS AND DEFERRED OUTFLOWS</b>					
<b>Assets:</b>					
<b>Current:</b>					
Cash and cash equivalents	\$ 1,029,860	\$ 131,578	\$ 633,686	\$ 1,001,417	\$
Investments	--	--	--	--	
Receivables:					
Taxes	<u>788,547</u>	<u>--</u>	<u>--</u>	<u>--</u>	
Total assets	<u>1,818,407</u>	<u>131,578</u>	<u>633,686</u>	<u>1,001,417</u>	
Total assets and deferred outflows of resources	\$ <u><u>1,818,407</u></u>	\$ <u><u>131,578</u></u>	\$ <u><u>633,686</u></u>	\$ <u><u>1,001,417</u></u>	\$
 <b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	138,384	--	--	--	
Unearned revenue	--	--	--	--	
	<u>788,547</u>	<u>--</u>	<u>--</u>	<u>--</u>	
Total liabilities	<u>926,931</u>	<u>--</u>	<u>--</u>	<u>--</u>	
<b>Fund balances:</b>					
Nonspendable	--	--	--	--	
Restricted	--	131,578	633,686	1,001,417	
Committed	--	--	--	--	
Assigned	158,272	--	--	--	
Unassigned	<u>733,204</u>	<u>--</u>	<u>--</u>	<u>--</u>	
Total fund balances	<u>891,476</u>	<u>131,578</u>	<u>633,686</u>	<u>1,001,417</u>	
Total liabilities, deferred inflows and fund balance:	\$ <u><u>1,818,407</u></u>	\$ <u><u>131,578</u></u>	\$ <u><u>633,686</u></u>	\$ <u><u>1,001,417</u></u>	\$

The notes to the financial statements are an integral part of this statement.

<u>Financial Stabilization</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
1,142,156	\$ 181,896	\$ 4,120,593
--	--	--
--	--	788,547
<u>1,142,156</u>	<u>181,896</u>	<u>4,909,140</u>
<u>1,142,156</u>	<u>\$ 181,896</u>	<u>\$ 4,909,140</u>
--	--	138,384
--	--	--
--	--	788,547
<u>--</u>	<u>--</u>	<u>926,931</u>
--	--	--
1,142,156	181,896	3,090,733
--	--	--
--	--	158,272
--	--	733,204
<u>1,142,156</u>	<u>181,896</u>	<u>3,982,209</u>
<u>1,142,156</u>	<u>\$ 181,896</u>	<u>\$ 4,909,140</u>

WOOD COUNTY, WEST VIRGINIA  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2015

---

Total fund balances on the governmental fund's balance sheet	\$ 3,982,209
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds. (Note )	16,149,323
Other long-term assets that are not available to pay for current-year expenditures and therefore are deferred in the funds. (Note )	--
	1,278,911
Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. (Note )	788,547
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. (Note )	<u>( 5,603,401)</u>
Net position of governmental activities	<u>\$ 16,595,589</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2015

	<u>General</u>	Coal Severance <u>Tax</u>	E911 <u>Fund</u>	Special <u>Building</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem property taxes	\$ 13,504,552	\$ --	\$ --	\$ --
Alcoholic beverages tax	10,381	--	--	--
Utility services tax	--	--	--	--
Hotel occupancy tax	754,775	--	--	--
Animal tax	--	--	--	--
Gas and oil severance tax	87,182	--	--	--
Amusement tax	--	--	--	--
Other taxes	437,023	--	1,724,779	--
Coal severance tax	--	120,292	--	--
Licenses and permits	70,352	--	--	--
Intergovernmental:				
Federal	1,063,974	--	--	--
State	630,548	--	--	--
Local	7,000	--	--	--
Charges for services	669,080	--	84,362	--
Fines and forfeits	204,942	--	--	--
Interest and investment earnings	1,188	102	1,119	2,728
Refunds	138,503	44,622	399	--
Reimbursements	--	--	62,500	164,042
Payments in lieu of taxes	220,356	--	--	--
Contributions and donations	--	--	--	--
Miscellaneous	381,598	--	--	50,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	18,181,454	165,016	1,873,159	216,770

**EXPENDITURES**

Current:				
General government	9,777,308	--	350,695	647,174
Public safety	8,862,906	--	--	--
Streets and transportation	--	--	--	--
Health and sanitation	172,394	--	--	--
Administrative and general	--	--	--	--
Culture and recreation	1,408,676	--	--	--
Benefits paid	--	--	--	--
Insurance premiums	--	--	--	--
Social services	35,055	--	--	--

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2015

	<u>General</u>	Coal Severance <u>Tax</u>	E911 <u>Fund</u>	Special <u>Building</u>
Capital outlay	73,642	115,196		--
Debt service:				
Principal	--	--		--
Interest	--	--		--
Bond issuance costs	--	--		--
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	20,329,981	115,196	350,695	647,174
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	( 2,148,527)	49,820	1,522,464	( 430,404)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,599,145	--		400,000
Transfers (out)	( 700,000)	--	( 1,781,494)	--
Long-term debt issued (bonds/notes)	--	--		--
Proceeds from the sale of assets	10,000	--		--
Capital leases	--	--		--
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	1,909,145	--	( 1,781,494)	400,000
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	( 239,382)	49,820	( 259,030)	( 30,404)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances - beginning	1,130,858	81,758	892,716	1,031,821
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances - ending	\$ 891,476	\$ 131,578	\$ 633,686	\$ 1,001,417
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

<u>Financial Stabilization</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
--	\$ 758,286	\$ 14,262,838
--	--	10,381
--	--	--
--	--	754,775
--	32,816	32,816
--	--	87,182
--	--	--
--	145,718	2,307,520
--	--	120,292
--	141,044	211,396
--	--	1,063,974
--	--	630,548
--	12,425	19,425
--	377,170	1,130,612
--	221,981	426,923
4,333	1,718	11,188
--	7,718	191,242
--	51,833	278,375
--	--	220,356
--	--	--
--	661,850	1,093,448
<hr/>	<hr/>	<hr/>
4,333	2,412,559	22,853,291

--	401,091	11,176,268
--	506,300	9,369,206
--	--	--
--	--	172,394
--	498,906	498,906
--	--	1,408,676
--	--	--
--	--	--
--	--	35,055

<u>Financial Stabilization</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
--	140,976	329,814
--	--	--
--	--	--
--	--	--
<hr/>	<hr/>	<hr/>
--	1,547,273	22,990,319
<hr/>	<hr/>	<hr/>
4,333	865,286	( 137,028)
<hr/>	<hr/>	<hr/>
300,000	--	3,299,145
--	( 817,651)	( 3,299,145)
--	--	--
--	--	10,000
--	--	--
<hr/>	<hr/>	<hr/>
300,000	( 817,651)	10,000
<hr/>	<hr/>	<hr/>
304,333	47,635	( 127,028)
<hr/>	<hr/>	<hr/>
837,823	1,327,225	5,302,201
<hr/>	<hr/>	<hr/>
<u>1,142,156</u>	<u>\$ 1,374,860</u>	<u>\$ 5,175,173</u>

WOOD COUNTY, WEST VIRGINIA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO  
THE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2015

---

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ ( 127,028)
Capital outlays are reported as an expenditure in the governmental funds but are considered an asset at the government-wide level. This is the amount of capital assets that were purchased during the fiscal year. (Note )	868,783
Capital outlays are reported as an expenditure in the governmental funds. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense charged during the year. (Note ).	( 1,963,574)
Donations of capital assets increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources. (Note )	292,464
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (Note )	<u>72,680</u>
Change in net position of governmental activities	<u><u>\$ ( 856,675)</u></u>

The notes to the financial statements are an integral part of this statement.



WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Ad valorem property taxes	\$ 12,922,806	13,025,306	\$ 13,504,552	\$ 479,246
Alcoholic beverages tax	5,000	10,000	10,381	381
Utility services tax	--	--	--	--
Hotel occupancy tax	715,397	750,397	754,775	4,378
Animal tax	--	--	--	--
Gas and oil severance tax	40,000	87,000	87,182	182
Amusement tax	--	--	--	--
Other taxes	375,000	433,000	437,023	4,023
Coal severance tax	--	--	--	--
Licenses and permits	66,200	72,123	70,352	( 1,771)
Intergovernmental:				
Federal	--	1,351,028	1,063,974	( 287,054)
State	--	1,184,165	630,548	( 553,617)
Local	--	7,000	7,000	--
Charges for services	685,690	674,571	669,080	( 5,491)
Fines and forfeits	13,000	15,396	16,588	1,192
Interest and investment earnings	151,000	189,150	189,542	392
Refunds	140,000	217,549	138,503	( 79,046)
Reimbursements	--	--	--	--
Payments in lieu of taxes	275,000	210,385	220,356	9,971
Contributions and donations	--	--	--	--
Miscellaneous	422,000	476,345	381,598	( 94,747)
	15,811,093	18,703,415	18,181,454	( 521,961)
<b>EXPENDITURES</b>				
Current:				
General government	8,605,145	11,478,251	9,777,308	1,700,943
Public safety	9,773,718	9,653,231	8,862,906	790,325
Streets and transportation	--	--	--	--
Health and sanitation	178,250	178,250	172,394	5,856
Administrative and general	--	--	--	--
Culture and recreation	1,600,899	1,726,078	1,682,899	43,179
Benefits paid	--	--	--	--
Insurance premiums	--	--	--	--
Social services	35,500	35,500	35,055	445
Capital outlay	200,000	196,310	73,642	122,668

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Debt service:	--	--		
Principal	--	--	--	--
Interest	--	--	--	--
Bond issuance costs	--	--	--	--
Total expenditures	20,393,512	23,267,620	20,604,204	2,663,416
Excess (deficiency) of revenues over expenditures	( 4,582,419)	( 4,564,205)	( 2,422,750)	2,141,455
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	3,772,419	4,123,347	2,873,368	( 1,249,979)
Transfers (out)	--	( 700,000)	( 700,000)	--
Long-term debt issued (bonds/notes)	--	--	--	--
Proceeds from the sale of assets	10,000	10,000	10,000	--
Capital leases	--	--	--	--
Total other financing sources (uses)	3,782,419	3,433,347	2,183,368	( 1,249,979)
Net change in fund balance	( 800,000)	( 1,130,858)	( 239,382)	891,476
Fund balance - beginning	800,000	1,130,858	1,130,858	--
Fund balance - ending	\$ --	\$ --	\$ 891,476	\$ 891,476

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND  
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>Budget Basis</u>	Final Budget Positive <u>(Negative)</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem property taxes	\$ --	--	\$ --	\$ --
Alcoholic beverages tax	--	--	--	--
Utility services tax	--	--	--	--
Hotel occupancy tax	--	--	--	--
Animal tax	--	--	--	--
Gas and oil severance tax	--	--	--	--
Amusement tax	--	--	--	--
Other taxes	--	--	--	--
Coal severance tax	179,133	179,133	120,292	( 58,841)
Licenses and permits	--	--	--	--
Intergovernmental:				
Federal	--	--	--	--
State	--	--	--	--
Local	--	--	--	--
Charges for services	--	--	--	--
Fines and forfeits	--	--	--	--
Interest and investment earnings	50	50	102	52
Refunds	--	16,313	44,622	28,309
Reimbursements	--	--	--	--
Payments in lieu of taxes	--	--	--	--
Contributions and donations	--	--	--	--
Miscellaneous	--	--	--	--
 Total revenues	 <u>179,183</u>	 <u>195,496</u>	 <u>165,016</u>	 <u>( 30,480)</u>
<b>EXPENDITURES</b>				
Current:				
General government	--	--	--	--
Public safety	--	--	--	--
Streets and transportation	--	--	--	--
Health and sanitation	--	--	--	--
Administrative and general	--	--	--	--
Culture and recreation	--	--	--	--
Benefits paid	--	--	--	--
Insurance premiums	--	--	--	--
Social services	--	--	--	--
Capital outlay	223,183	277,254	115,196	162,058

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND  
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>Budget Basis</u>	Final Budget Positive <u>(Negative)</u>
Debt service:	--	--		
Principal	--	--	--	--
Interest	--	--	--	--
Bond issuance costs	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	223,183	277,254	115,196	162,058
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	( 44,000)	( 81,758)	49,820	131,578
	<hr/>	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	--	--	--	--
Transfers (out)	--	--	--	--
Long-term debt issued (bonds/notes)	--	--	--	--
Proceeds from the sale of assets	--	--	--	--
Capital leases	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	( 44,000)	( 81,758)	49,820	131,578
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance - beginning	44,000	81,758	81,758	--
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance - ending	\$ --	\$ --	\$ 131,578	\$ 131,578
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
June 30, 2015

	Agency Funds
<b>ASSETS</b>	
Non-pooled cash	\$ <u>4,833,469</u>
Total cash	<u>4,833,469</u>
	<u>4,833,469</u>
Total assets	<u>4,833,469</u>
Total assets and deferred outflows of resources	\$ <u><u>4,833,469</u></u>
<b>LIABILITIES</b>	
Due to: other governments	<u>4,833,469</u>
Total liabilities	<u>4,833,469</u>
	<u>4,833,469</u>
Total liabilities and deferred inflows of resources	\$ <u><u>4,833,469</u></u>

**NET POSITION**

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Except as noted, the accounting policies of Wood County, West Virginia (the government), conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant accounting policies:

**A. Reporting Entity**

Wood County is one of fifty-five counties established under the Constitution and the Laws of the State of West Virginia. There are six offices elected county-wide, which are: County Commission, County Clerk, Circuit Clerk, Assessor, Sheriff, and Prosecuting Attorney.

The County Commission is the legislative body for the government, and as such budgets and provides all the funding used by the separate Constitutional Offices except for the offices of the Assessor and the Sheriff, which also have additional revenue sources. The County Clerk's office maintains the accounting system for the County's operations. The operations of the County as a whole, however, including all the Constitutional offices have been combined in these financial statements.

The services provided by the government and accounted for within these financial statements include law enforcement for unincorporated areas of the County, health and social services, cultural and recreational programs, and other governmental services.

The accompanying financial statements present the government [and its component units] as required by generally accepted accounting principles. In determining whether to include a governmental department, agency, commission or organization as a component unit, the government must evaluate each entity as to whether they are legally separate and financially accountable based on the criteria set forth by the Governmental Accounting Standards Board (GASB). Legal separateness is evaluated on the basis of: (1) its corporate name, (2) the right to sue and be sued, and (3) the right to buy, sell or lease and mortgage property. Financial accountability is based on: (1) the appointment of the governing authority and (2) the ability to impose will or (3) the providing of specific financial benefit or imposition of specific financial burden. Another factor to consider in this evaluation is whether an entity is fiscally dependent on the County.

*Blended Component Units*

The entity below is legally separate from the County and meets GASB criteria for component units. This entity is blended with the primary government because it provides services entirely or almost entirely to the County.

The Wood County Building Commission serves Wood County, West Virginia, and is governed by a board comprised of three members appointed by the County Commission for a term of five years each. The Building Commission acquires property and debt on behalf of the County. The Wood County Building Commission is

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

The Wood County Economic Development Authority serves Wood County, West Virginia, and is governed by a board comprised of # members appointed by the County Commission for a term of # years each. The Wood County Economic Development Authority develops property on behalf of the County and is reported as an

The Wood County [fund name] serves Wood County, West Virginia, and is governed by a board comprised of # members appointed by the County Commission for a term of # years each. The Wood County [fund name] is reported as an enterprise/special revenue fund.

*Discretely Presented Component Units*

Discretely presented component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Because of the nature of services they provide and the County's ability to impose its will on them or a financial benefit/burden relationship exists, the following component units are discretely presented in accordance with GASB Statement No. 14 (as amended by GASB Statement 39 and GASB Statement 61). The discretely presented component units are presented on the government-wide statements.

The Wood County Economic Development Authority serves Wood County, West Virginia, and is governed by a board comprised of not more than thirty-one members appointed by the County Commission for a term of three years each. The Wood County Economic Development Authority develops property on behalf of the County and also provides services to external parties.

The Wood County Board of Parks and Recreation serves all citizens of Wood County by providing recreational services and is governed by an eleven-member board appointed by the County Commission. The County provides financial support to the Board on an annual basis.

*Jointly Governed Organizations*

The County, in conjunction with Wirt, Roane, Ritchie, Calhoun and Pleasants Counties has created the Mid-Ohio Valley Board of Health. The Board is composed of twelve members with two members appointed by the Wood County and ten members from the other participating governments. The County appropriated \$80,000 for an operating grant for the Mid-Ohio Valley Board of Health for the fiscal year.

The County, in conjunction with Washington County, Ohio, and Ritchie County, West Virginia has created the Mid-Ohio Valley Regional Airport Authority. The authority is composed of eight members with four members being appointed by the Wood County Commission and four members being appointed by the other counties. The County appropriated \$50,000 for an operating grant for the Mid-Ohio Valley Regional Airport Authority for the fiscal year.

*Related Organizations*

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

The County's officials are also responsible for appointing the members of boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County Commission appoints board members to the following organizations:

<u>Name of Organization</u>	<u>Operating grant made during the year</u>
County Landmark Commission	\$ 5,000
Mid-Ohio Valley Regional Council	18,539
Wood County Board of Parks and Recreation	180,000
Parkersburg/Wood County Convention & Visitor's Center	388,173
Parkersburg/Wood County Public Library	
West Virginia Little Kanawha River Parkway	2,000
Wood County Community Resources	
Wood County Recreation Commission	86,000
Wood County Solid Waste Authority	
Wood County Planning Commission	

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Interest on general long-term debt liabilities is considered an indirect expense and is reported in the Statement of Activities as a separate line.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**



**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and collectible. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collectible within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, interest and special assessments are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The government reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial sources of the general government, except those required to be accounted for in another fund.

The *Coal Severance Tax fund*, a special revenue fund, accounts for revenues and expenditures from a severance tax placed on coal that is distributed to West Virginia counties. The State Auditor's Office requires an annual budget be submitted for approval for this fund.

The Special Building Fund, a capital projects fund, accounts for purchase, improvement and maintenance of County Buildings.

The Building Commission Debt Service, a debt service fund, accounts for payment of the Justice Center Bonds.

Additionally, the government reports the following fund types:

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the full accrual basis of accounting. These funds are used to account for assets that Wood County, West Virginia holds for others in an agency capacity.

Wood County, West Virginia follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with GASB Pronouncements in both the government-wide and proprietary fund financial statements.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

**D. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position**

**1. Deposits and Investments**

Wood County, West Virginia's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition. For purposes of the Statement of Cash Flows, restricted assets may be considered cash equivalents based on liquidity.

If it is determined that the available interest rate offered by an acceptable depository in the county is less than the interest rate, net of administrative fees referred to in article six, chapter twelve of the West Virginia Code, offered it through the state board of investments, the county treasurer may, with the approval of each fiscal body whose funds are involved, make such funds available to the state board of investments for investment in accordance with the provisions of article six, chapter twelve of the code.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

State statutes authorize the government to enter into agreements with the State Treasurer for the investment of monies. Authority is provided for investment in the Investment Management Board, the West Virginia Board of Treasury or the Municipal Bond Commission, or to invest such funds in the following classes of securities: Any investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. §80a, the portfolio of which is limited: (i) To obligations issued by or guaranteed as to the payment of both principal and interest by the United States of America or its agencies or instrumentalities; and (ii) to repurchase agreements fully collateralized by obligations of the United States government or its agencies or instrumentalities: Provided, That the investment company or investment trust takes delivery of the collateral either directly or through an authorized custodian: Provided, however, That the investment company or investment trust is rated within one of the top two rating categories of any nationally recognized rating service such as Moody's or Standard & Poor's.

## **2. Receivables and Payables**

### *Interfund Transactions*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables or payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balance outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

### *Property Tax Receivable*

The property tax receivable allowance is equal to 100 percent of the property taxes outstanding at June 30, 2015.

All current taxes assessed on real and personal property may be paid in two installments; the first installment is payable on September first of the year for which the assessment is made, and becomes delinquent on October first; the second installment is payable on the first day the following March and becomes delinquent on April first. Taxes paid on or before the date when they are payable, including both first and second installments, are subject to a discount of two and one-half percent. If the taxes are not paid on or before the date in which they become delinquent, including both first and second installments, interest at the rate of nine percent per annum is added from the date they become delinquent until the date they are paid. Taxes paid on or before the due date are allowed a two and one half percent discount. A tax lien is issued for all unpaid real estate taxes as of the date of the sheriff's sale and these liens are sold between October 14th and November 23rd of each year. Sixty days of estimated property tax collections are recorded in revenues at the end of each fiscal year.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

All counties within the state are authorized to levy taxes not in excess of the following maximum levies per \$100 of assessed valuation: On Class I property, fourteen and three-tenths cents (14.30 cents); On Class II property, twenty-eight and six-tenths cents (28.60 cents); On Class III property, fifty-seven and two-tenths cents (57.20 cents); On Class IV property, fifty-seven and two-tenths cents (57.20 cents). In addition, counties may provide for an election to lay an excess levy; the rates not to exceed statutory limitations, provided at least sixty percent of the voters cast ballots in favor of the excess levy.

The rates levied by the County per \$100 of assessed valuation for each class of property for the fiscal year ended June 30 were as follows:

<u>Class of Property</u>	<u>Assessed Valuation For Tax Purposes</u>	<u>Current Expense</u>	<u>Excess Levy</u>	<u>Bond Purposes</u>
Class I	\$ - -	.1314 cents	.0054 cents	__ cents
Class II	1,758,454,872	.2628 cents	.0108 cents	__ cents
Class III	813,685,382	.5256 cents	.0216 cents	__ cents
Class IV	785,859,425	.5256 cents	.0216 cents	__ cents

Wood County, West Virginia held a special election on November 6, 2012. The County was authorized to lay an excess levy to provide approximately \$454,700 annually during the five fiscal years beginning June 30, 2013 through June 30, 2017 , for the purpose of: construction new library and renovating existing libraries.

**3. Inventories and Prepaid Items**

The cost of governmental fund-type inventories are recorded as expenditures when purchased rather than when consumed.

**4. Restricted Assets**

Certain assets of the Building Commission Debt Service funds are classified as restricted assets because their use is restricted by bond agreements.

**5. Capital Assets and Depreciation**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of capitalization policy amount example \$5,000 or more and estimated to have a useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

The government depreciates the capital assets using the straight-line method. Capital assets depreciation and capitalization policies are defined by the government as follows:

<u>Asset</u>	<u>Straight-line Years</u>	<u>Inventory Purposes</u>	<u>Capitalize/ Depreciate</u>
Land	not applicable	\$ 1	\$ Capitalize only
Land improvement	20 to 30 years	1	12,500.00
Building	40 years	1	25,000.00
Building improvements	20 to 25 years	1	25,000.00
Construction in progress	not applicable	1	Capitalize only
Equipment	5 to 10 years	1,000	2,500.00
Vehicles	5 to 10 years	1,000	15,000.00
Infrastructure	40 to 50 years	50,000	100,000.00

**6. Compensated Absences**

It is the government's policy to require employees to use all earned vacation time by the end of the calendar year; therefore no liability is reported for vacation leave. No liability is reported for unpaid accumulated sick leave.

**7. Long-term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**8. Fund Balances**

In the governmental fund financial statements, fund balance is reported in five classifications.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

Nonspendable fund balance	Inventories and prepaid amounts represent fund balance amounts that are not in spendable form.
Restricted	The restricted category is the portion of fund balance that is externally imposed by creditors, grantors, contributors or laws or regulations. It also is imposed by law through constitutional provisions or enabling legislation.
Committed	The committed category is the portion of fund balance whose use is constrained by limitations have been approved by an order (the highest level of formal action) of the County Commission, and that remain binding unless removed in the same manner. The approval does not automatically lapse at the end of the fiscal year.
Assigned	The assigned category is the portion of fund balance that has been approved by formal action of the County Commission for any amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.
Unassigned	The unassigned category is the portion of fund balance that has not been reported in any other classification. Only the general fund can report a positive amount of unassigned fund balance. However, any governmental fund in a deficit position could report a negative amount of unassigned fund

The County Commission is the government's highest level of decision-making authority. The Commission would take formal action to establish, and modify or rescind, a fund balance commitment or to assign fund balance amounts to a specific purpose. The government has adopted a revenue spending policy that provides guidance for programs with multiple revenue sources. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The government has the authority to deviate from this policy if it is in the best interest of the County.

**9. Stabilization Arrangements**

The government has created a stabilization arrangement in accordance with West Virginia Code § 7-21-3. The government may appropriate a sum to the arrangement from any surplus in the general fund at the end of each fiscal year or from other money available. The amount of money committed to the arrangement may not exceed thirty percent of the government's most recent general fund budget. The money may be used at the Order of the Commission. The stabilization balance at fiscal year-end was \$1,142,156.

**10. Change in Accounting Principle**

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

Effective July 1, 2010, the County adopted Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement establishes standards of accounting and financial reporting for fund balance classifications and governmental fund type definitions including note disclosures in the financial reports of state and local governments. The County has applied any required adjustments to the financial statements. The details of the fund balances for major and nonmajor governmental funds presented in the aggregate on the balance sheet are shown in Note IV-E.

**II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

The governmental fund Balance Sheet includes a reconciliation between fund balance total governmental funds and net position-governmental activities as reported in the government-wide Statement of Net Position. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and therefore are not reported in the funds." The details of this difference are as follows:

Bonds payable:	
Less: issuance cost (to be amortized as interest expense)	\$ 5,860,000
	--
Accrued interest payable	3,807,322
Capital leases payable	<u>3,401</u>
 Net adjustment to decrease fund balance- total governmental funds to arrive at net assets-governmental activities	    <u>\$ 9,670,723</u>

**B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance and the Government-wide Statement of Activities**

Another element of that reconciliation states that "The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to increase net position". The details of this \$652,238 difference are as follows:

Current year deferred revenues	\$ 821,875
Prior year deferred revenues	<u>( 1,474,113)</u>
 Net adjustment to increase net change in fund balance-total governmental funds to arrive at changes in net position of governmental activities	    <u>\$ ( 652,238)</u>

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

Another element of that reconciliation states that "Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds". The details of this difference are as follows:

Compensated absences	\$	--
Bonds		( 270,000)
Leases		<u>( 3,401)</u>
 Net adjustment to decrease net changes in fund balances-total governmental funds to arrive at changes in net position of governmental activities		 \$ <u><u>( 273,401)</u></u>

**III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and the Coal Severance Tax Special Revenue Fund. All annual appropriations lapse at fiscal year end.

Wood County, West Virginia prepares its budget on the cash basis of accounting. Therefore, a reconciliation has been performed on the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual for both the General and Coal Severance Tax Funds.

Prior to March 2nd of each year, the various elected officials submit to the County Commission proposed requests for their respective offices for the fiscal year commencing July 1. Upon review and approval of these requests, the County Commission prepares proposed budgets on forms prescribed by the State Auditor and submits them to the State Auditor by March 28 for approval. The County Commission then reconvenes on the third Tuesday in April to hear objections from the public and to formally lay the levy.

The appropriated budget is prepared by fund, function and department. Transfers of appropriations between departments and revenue related revisions to the budget require approval from the governing council and then submission to the State Auditor for approval. Revisions become effective when approved by the State Auditor and budgeted amounts in the financial statements reflect only such approved amounts. The governing body made the following material supplementary budgetary appropriations throughout the year.

<u>Description</u>	<u>General Fund</u> <u>Amount</u>	<u>Coal Severance</u> <u>Amount</u>
General government expenditure increase	\$ 3,573,106	\$ --
Public safety expenditure increase	( 120,487)	--
Health and sanitation expenditure increase	--	--
Culture and recreation expenditure increase	125,179	--
Social services expenditure increase	--	--



**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

Capital projects expenditure increase	( 3,690)	54,071
---------------------------------------	----------	--------

**B. Encumbrances**

Encumbrances are amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at year-end. Encumbrances are listed below for major funds, and nonmajor funds in the aggregate.

<u>Encumbrance Description</u>	<u>General Fund</u>	<u>Coal Severance</u>	<u>Major Fund</u>	<u>Non-major Funds</u>
Supplies	\$ 41,704		\$	\$
Vehicles		102,104		
	<u>\$ 41,704</u>	<u>\$ 102,104</u>	<u>\$ --</u>	<u>\$ --</u>

**IV. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

At year-end, the government had no investments.

*Custodial Credit Risk*

For deposits, the government could be exposed to risk in the event of a bank failure where the government's deposits may not be returned. The government's policy for custodial credit risk is to comply with statutory provisions for depository bond coverage, which provides that no public money should be deposited until the banking institution designated executes a bond with good and sufficient sureties which may not be less than the maximum sum that is deposited in the depository at any one time.

At year end, the government's bank balances were \$10,232,973. The bank balance was collateralized by federal depository insurance or with securities held by the pledging financial institution's trust department or agent in the government's name.

A reconciliation of cash and investments as shown on the Statement of Net Position of the primary government and Statement of Net Position of the Fiduciary Funds is as follows:

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

Cash and cash equivalents	\$ 10,232,973
Investments - collateralized and secured	--
Investments - uncollateralized	<u>    --</u>
 Total	 <u><u>\$ 10,232,973</u></u>

**B. Receivables**

Receivables at year end for the government's individual major and aggregate nonmajor funds, and aggregate fiduciary funds, including applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Coal Severance Tax</u>	<u>Insert Fund Name</u>	<u>Insert Fund Name</u>	<u>Total</u>
Receivables:					
Accounts	\$ --	\$ --	\$ --	\$ --	\$ --
Accrued interest	--	--	--	--	--
Taxes	788,547	--	--	--	788,547
Lease	--	--	--	--	--
Other	--	--	--	--	--
Loans	--	--	--	--	--
Grants	--	--	--	--	--
Special assessments	--	--	--	--	--
Contributions	--	--	--	--	--
Fees	--	--	--	--	--
Insurance premium surtax	<u>    --</u>	<u>    --</u>	<u>    --</u>	<u>    --</u>	<u>    --</u>
 Gross Receivables	 <u>788,547</u>	 <u>    --</u>	 <u>    --</u>	 <u>    --</u>	 <u>788,547</u>
 Less: Allowance for Uncollectible	  <u>    --</u>	  <u>    --</u>	  <u>    --</u>	  <u>    --</u>	  <u>    --</u>
 Net Total Receivables	 <u>\$ 788,547</u>	 <u>\$ --</u>	 <u>\$ --</u>	 <u>\$ --</u>	 <u>\$ 788,547</u>

Governmental funds report deferred revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unearned</u>	<u>Unavailable</u>
Delinquent property taxes receivable (General Fund)	\$ --	\$ 788,547

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

Total unavailable/unearned revenue for governmental funds \$     -- \$ 788,547

**C. Capital Assets**

Capital asset activity for the fiscal year ended June 30 was as follows:

	<b>Primary Government</b>			
	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 1,863,789	\$ 183,722	\$ --	\$ 2,047,511
Construction in progress	<u>    --</u>	<u>    --</u>	<u>    --</u>	<u>    --</u>
Total capital assets not being depreciated	<u>1,863,789</u>	<u>183,722</u>	<u>    --</u>	<u>2,047,511</u>
Capital assets being depreciated:				
Buildings and improvements	6,519,943	303,375	--	6,823,318
Structures and improvements	13,273,643	--	--	13,273,643
Machinery and equipment	9,287,695	381,686	( 292,464)	9,376,917
Vehicles	--	--	--	--
Furniture	--	--	--	--
Infrastructure	--	--	--	--
Less: Total accumulated depreciation	<u>( 13,657,982)</u>	<u>( 1,963,574)</u>	<u>249,490</u>	<u>( 15,372,066)</u>
Total capital assets being depreciated, net	<u>15,423,299</u>	<u>( 1,278,513)</u>	<u>( 42,974)</u>	<u>14,101,812</u>
Governmental activities capital assets, net	<u>\$ 17,287,088</u>	<u>\$ ( 1,094,791)</u>	<u>\$ ( 42,974)</u>	<u>\$ 16,149,323</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 547,396
Public safety	<u>547,395</u>
Total depreciation expense-governmental activities	<u>\$ 1,094,791</u>

**D. Interfund Receivables, Payables, and Transfers**

The composition of interfund balances as of the fiscal year ended June 30 is as follows:

<u>Transferred from:</u>	<u>Transferred to:</u>	<u>Purpose</u>	<u>Amount</u>
General County	Special Building	Justice Center	\$ 400,000

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

General County	Financial Stablization	Savings	300,000
Concealed Weapons	General County	Payroll Reimbursement	8,171
Home Confinement	General County	Payroll Reimbursement	108,287
General Schools	General County	Fines	264,006
Magistrate Court	General County	Rent	54,166
E911	General County	Payroll Reimbursement	1,465,078
Assessor Valuation	General County	Payroll Reimbursement	699,437
Total			\$ 3,299,145

**E. Leases**

The future minimum lease obligations and the net present value of these minimum lease payments as of the fiscal year ended June 30 were as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>
2016	\$ <u>3,401</u>
Total minimum lease payments	3,401
Less: amount representing interest	<u>( 7 )</u>
Present value of minimum lease payments	\$ <u><u>3,394</u></u>

**F. Long-term Debt**

**Governmental Activities**

*Revenue Bonds*

The county issued bonds where the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance June 30, 2015</u>
Justice Center 2010 B	01/01/2012	2.500%	\$ 95,000	\$ 95,000	\$ --
Justice Center 2010 A	01/01/2021	5.785%	2,635,000	890,000	1,745,000

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

Justice Center 2010 A	01/01/2026	6.750%	1,745,000	--	1,745,000
Justice Center 2010 A	01/01/2029	7.375%	1,215,000	--	1,215,000
Justice Center 2010 A	01/01/2031	7.500%	895,000	--	895,000
Total revenue bonds			<u>\$ 6,585,000</u>	<u>\$ 985,000</u>	<u>\$ 5,600,000</u>

Revenue bond debt service requirements to maturity are as follows:

Year Ended	Business-Type Activities	
	Principal	Interest
2016	\$ 270,000	\$ 377,037
2017	275,000	361,175
2018	285,000	345,019
2019	295,000	328,275
2020	305,000	310,944
2021 - 2025	1,685,000	1,256,437
2026 - 2030	2,030,000	631,968
2031 - 2035	455,000	34,125
5 year increments	--	--
Totals	<u>\$ 5,600,000</u>	<u>\$ 3,644,980</u>

*Pledged Revenues - Revenue Bonds*

The Wood County Building Commission, a blended component unit of Wood County West Virginia, has pledged future lease rental to be paid by the Wood County Commission to repay \$6,585,000 to lease revenue bonds issued in 2010. Proceeds from the bonds provided financing for the Justice Center and appurtenant facilities to house various public officials and county offices for the County Commission of Wood County, West Virginia. The bonds are payable solely from lease revenue paid by the County Commission through 2031. Annual principal and interest remaining to be paid on the outstanding bonds is \$9,244,980. Principal and interest paid for the current year and total customer net revenues were \$644,674.

**Changes in Long-term Liabilities**

	Governmental Activities				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
General obligation bonds payable	\$ 5,860,000	\$ --	\$ (260,000)	\$ 5,600,000	\$ 270,000
Less: deferred amounts:					
Issuance costs	--	--	--	--	--

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

Total bonds payable	5,860,000	--	( 260,000)	5,600,000	270,000
Capital leases	<u>66,947</u>	<u>--</u>	<u>( 63,546)</u>	<u>3,401</u>	<u>3,401</u>
Governmental activities Long-term liabilities	<u>\$ 5,926,947</u>	<u>--</u>	<u>\$ ( 323,546)</u>	<u>\$ 5,603,401</u>	<u>\$ 273,401</u>

**V. OTHER INFORMATION**

**A. Risk Management**

The government is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries insurance with WV Corp for umbrella (general liability) insurance for these various risks.

Workers' Compensation Fund (WCF): Private insurance companies could begin to offer workers compensation coverage to government employers beginning July 1, 2010. Workers compensation coverage is provided for this entity by WV Corp.

Liabilities are reported when it is probable a loss has occurred and the amount of the loss can be reasonably estimated.

**B. Related Party Transaction**

The County reports no related party transactions.

**C. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the government's counsel that resolution of these matters will not have a material effect on the financial condition of the government.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

**D. Deferred Compensation Plan**

The government offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time government employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held for the exclusive benefit of the participants and their beneficiaries.

**VI. EMPLOYEE RETIREMENT SYSTEMS AND PLANS**

*Plan Descriptions, Contribution Information, and Funding Policies*

Wood County, West Virginia participates in state-wide, cost-sharing, multiple-employer defined benefit plans on behalf of county employees. The system is administered by agencies of the State of West Virginia and funded by contributions from participants, employers, and state appropriations, as necessary.

The following is a summary of eligibility factors, contribution methods, and benefit provisions:

**Public Employees Retirement System**

Eligibility to participate	All county full-time employees, except those covered by other pension plans
Authority establishing contribution obligations and benefit provisions	State Statute
Plan member's contribution rate	4.50%
County's contribution rate	14.00%
Period required to vest	Five Years
Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 years or more of contributing service or age 55 if the sum of his/her age plus years of credited service is equal to or greater than 80. The final average salary (three highest consecutive years in the last 10) times the years of service times 2% equals the annual retirement benefit.
Deferred retirement portion	No

Provisions for:

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

Cost of living	No
Death benefits	Yes

**West Virginia Deputy Sheriff Retirement System (WVDRS)**

Eligibility to participate	West Virginia deputy sheriffs first employed after the effective date and any deputy sheriffs hired prior to the effective date who elect to become members.
Authority establishing contribution obligations and benefit provisions	State Statute
Funding policy and contributions	Certain fees for reports generated by sheriff's offices are paid to this plan in accordance with West Virginia State Code. WVDRS members are required to contribute 8.5% of their annual covered salary and the county is required to contribute 13%. The contribution requirements of WVDRS members are established and may be amended only by the State of West Virginia Legislature. The government's contribution to WVDRS for the current fiscal year ending was \$138,523.24 for employees' share and \$203,710.75 for employer's share.
Period required to vest	Five years
Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 or more years of contributing service or age 50 and if the sum of his/her age plus years of credited service is equal to or greater than 70. The final average salary (three highest consecutive years in the last ten years) times the years of service times 2.25% equals the annual retirement benefit.
Deferred retirement option	No deferred retirement option is available.
Provisions for cost of living adjustments or death benefits	This plan has no provisions for cost of living adjustments. There are provisions for death benefits.
Annual pension cost and amount contributed:	For the current fiscal year ended, the annual cost was \$342,234 for all covered employees with a contributed percentage of 100%.

**Emergency Medical Services Retirement System (EMSRS)**



**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

Eligibility to participate	Any emergency medical services officer first employed after the effective date and any emergency medical service officers hired prior to the effective date who elect to become members.
Authority establishing contribution obligations and benefit provisions	State Statute
Plan member's contribution rate	8.50%
County's contribution rate	10.50%
Period required to vest	Five years
Benefits and eligibility for distribution	A member who has attained age 50 and has earned 20 or more years of contributing service; or age 50 when age plus contributory service equals 70 while still in covered employment; or the attainment of age 60 and completion of 10 years contributory service while still in covered employment; or attainment of age 62 and completion of 5 years of contributory service. The final average salary is the average of the highest annual compensation received by the member during covered employment for any 5 consecutive plan years (January 1 - December 31) within the last 10 years of service.
Deferred retirement option	No deferred retirement option is available.
Provisions for:	
Cost of living	No
Death benefits	Yes

*Trend Information*

<u>Fiscal Year</u>	<u>Public Employees Retirement System (PERS)</u>		<u>West Virginia Deputy Sheriff Retirement System (WVDRS)</u>	
	<u>Annual Pension Cost</u>	<u>Percentage Contributed</u>	<u>Annual Pension Cost</u>	<u>Percentage Contributed</u>
2015	\$ 1,147,507	100%	\$ 342,234	100%
2014	\$ 1,149,150	100%	\$ 361,423	100%
2013	\$ 1,139,427	100%	\$ 376,501	100%

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2015**

---

PERS and WVDRS issue a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to the Public Employees' Retirement System, 4101 MacCorkle Avenue, SE, Charleston, WV 25304.

WOOD COUNTY, WEST VIRGINIA  
 BUDGETARY COMPARISON SCHEDULE -  
 ASSESSOR'S VALUATION FUND  
 For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>Budget Basis</u>	<u>Final Budget Positive (Negative)</u>
<b>REVENUES:</b>				
Other taxes	\$ 688,022	\$ 735,022	\$ 758,285	\$ 23,263
Miscellaneous	--	--	--	--
Map sales	3,600	3,600	3,640	40
Interest	300	300	491	191
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	691,922	738,922	762,416	23,494
<b>EXPENDITURES:</b>				
Current:				
General government	881,922	983,968	85,867	898,101
Capital outlay	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	881,922	983,968	85,867	898,101
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	( 190,000)	( 245,046)	676,549	921,595
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	--	--	--	--
Transfers (out)	--	--	( 705,194)	( 705,194)
Proceeds from the sale of assets	--	--	--	--
Capital leases	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	--	--	( 705,194)	( 705,194)
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	( 190,000)	( 245,046)	( 28,645)	216,401
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	190,000	245,046	245,046	--
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ --	\$ --	\$ 216,401	\$ 216,401
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2015

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Nonmajor Governmental Funds</u>
<b>ASSETS AND DEFERRED OUTFLOWS</b>			
<b>Assets:</b>			
<b>Current:</b>			
Cash and cash equivalents	\$ <u>181,875</u>	\$ <u>21</u>	\$ <u>181,896</u>
Total assets	<u>181,875</u>	<u>21</u>	<u>181,896</u>
Total assets and deferred outflows of resources	<u>\$ <u>181,875</u></u>	<u>\$ <u>21</u></u>	<u>\$ <u>181,896</u></u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>			
<b>Liabilities:</b>			
<b>Fund balances:</b>			
Nonspendable	--	--	--
Restricted	181,875	21	181,896
Committed	--	--	--
Assigned	--	--	--
Unassigned	<u>--</u>	<u>--</u>	<u>--</u>
Total fund balances	<u>181,875</u>	<u>21</u>	<u>181,896</u>
Total liabilities, deferred inflows and fund balance	<u>\$ <u>181,875</u></u>	<u>\$ <u>21</u></u>	<u>\$ <u>181,896</u></u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES -  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2015

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Taxes:			
Ad valorem property taxes	\$ --	\$ 758,286	\$ 758,286
Alcoholic beverages tax	--	--	--
Utility services tax	--	--	--
Hotel occupancy tax	--	--	--
Animal tax	--	32,816	32,816
Gas and oil severance tax	--	--	--
Amusement tax	--	--	--
Other taxes	--	145,718	145,718
Coal severance tax	--	--	--
Licenses and permits	--	141,044	141,044
Intergovernmental:			
Federal	--	--	--
State	--	--	--
Local	--	12,425	12,425
Charges for services	377,170	--	377,170
Fines and forfeits	--	221,981	221,981
Interest and investment earnings	--	1,718	1,718
Refunds	7,718	--	7,718
Reimbursements	10,725	41,108	51,833
Payments in lieu of taxes	--	--	--
Contributions and donations	--	--	--
Miscellaneous	--	661,850	661,850
Total revenues	395,613	2,016,946	2,412,559

**EXPENDITURES**

Current:

General government	151,843	249,248	401,091
Public safety	102,010	404,290	506,300
Streets and transportation	--	--	--
Health and sanitation	--	--	--
Administrative and general	--	498,906	498,906
Culture and recreation	--	--	--
Benefits paid	--	--	--
Insurance premiums	--	--	--
Social services	--	--	--

Capital outlay	--	140,976	140,976
Debt service:			
Principal	--	--	--
Interest	--	--	--
Bond issuance costs	--	--	--
	<u>253,853</u>	<u>1,293,420</u>	<u>1,547,273</u>
Excess (deficiency) of revenues over expenditures	<u>141,760</u>	<u>723,526</u>	<u>865,286</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	--	--	--
Transfers (out)	( 104,287)	( 713,364)	( 817,651)
Bonds issued	--	--	--
Proceeds from the sale of assets	--	--	--
Capital leases	--	--	--
	<u>( 104,287)</u>	<u>( 713,364)</u>	<u>( 817,651)</u>
Total other financing sources (uses)	<u>( 104,287)</u>	<u>( 713,364)</u>	<u>( 817,651)</u>
Net change in fund balances	37,473	10,162	47,635
Fund balances - beginning	<u>144,402</u>	<u>1,182,823</u>	<u>1,327,225</u>
Fund balances - ending	<u>\$ 181,875</u>	<u>\$ 1,192,985</u>	<u>\$ 1,374,860</u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2015

	<u>Home Confinement</u>	<u>CCJF</u>	<u>Total Nonmajor Special Revenue Funds</u>
<b>ASSETS AND DEFERRED OUTFLOWS</b>			
<b>Assets:</b>			
<b>Current:</b>			
Cash and cash equivalents	\$ 12,457	\$ 169,418	\$ 181,875
 Total assets	 <u>12,457</u>	 <u>169,418</u>	 <u>181,875</u>
<b>Fund balances:</b>			
Nonspendable	--	--	--
Restricted	12,457	169,418	181,875
Committed	--	--	--
Assigned	--	--	--
Unassigned	<u>--</u>	<u>--</u>	<u>--</u>
 Total fund balances	 <u>12,457</u>	 <u>169,418</u>	 <u>181,875</u>
 Total liabilities, deferred inflows and fund balance \$	 <u><u>12,457</u></u>	 <u><u>169,418</u></u>	 <u><u>181,875</u></u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2015

	<u>Home Confinement</u>	<u>CCJF</u>	<u>Total Nonmajor Special Revenue Funds</u>
<b>REVENUES</b>			
Charges for services	192,944	184,226	377,170
Fines and forfeits	--	--	--
Interest and investment earnings	--	--	--
Refunds	--	7,718	7,718
Reimbursements	10,725	--	10,725
Payments in lieu of taxes	--	--	--
Contributions and donations	--	--	--
Miscellaneous	--	--	--
	<hr/>	<hr/>	<hr/>
Total revenues	<u>203,669</u>	<u>191,944</u>	<u>395,613</u>
 <b>EXPENDITURES</b>			
Current:			
General government	--	151,843	151,843
Public safety	102,010	--	102,010
	<hr/>	<hr/>	<hr/>
Total expenditures	<u>102,010</u>	<u>151,843</u>	<u>253,853</u>
Excess (deficiency) of revenues over expenditures	<u>101,659</u>	<u>40,101</u>	<u>141,760</u>
 <b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	--	--	--
Transfers (out)	( 104,287)	--	( 104,287)
Bonds issued	--	--	--
Proceeds from the sale of assets	--	--	--
Capital leases	--	--	--
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	<u>( 104,287)</u>	<u>--</u>	<u>( 104,287)</u>
Net change in fund balances	( 2,628)	40,101	37,473
Fund balances - beginning	<u>15,085</u>	<u>129,317</u>	<u>144,402</u>
Fund balances - ending	<u>\$ 12,457</u>	<u>\$ 169,418</u>	<u>\$ 181,875</u>



WOOD COUNTY, WEST VIRGINIA  
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2015

	<u>Small Cities</u>	<u>Local Law</u>	<u>Capital Reserve</u>	<u>Dog Fun</u>
<b>ASSETS AND DEFERRED OUTFLOWS</b>				
<b>Assets:</b>				
<b>Current:</b>				
Cash and cash equivalents	\$ 535	\$ 12,596	\$ 44,961	\$ 3,171
Investments	--	--	281,971	--
	<u>535</u>	<u>12,596</u>	<u>326,932</u>	<u>3,171</u>
Total assets	<u>535</u>	<u>12,596</u>	<u>326,932</u>	<u>3,171</u>
<b>Fund balances:</b>				
Nonspendable	--	--	--	--
Restricted	--	--	--	--
Committed	--	--	--	--
Assigned	--	--	467,542	3,171
Unassigned	535	12,596	--	--
	<u>535</u>	<u>12,596</u>	<u>467,542</u>	<u>3,171</u>
Total fund balances	<u>535</u>	<u>12,596</u>	<u>467,542</u>	<u>3,171</u>
Total liabilities, deferred inflows and fund balances \$	<u><u>535</u></u>	<u><u>12,596</u></u>	<u><u>467,542</u></u>	<u><u>3,171</u></u>

;

<u>State Police</u>	<u>Tax Lien</u>	<u>DNE</u>	<u>Deputy Sheriff Retirement</u>	<u>General School</u>	<u>Magistrate Court</u>	<u>Treasury Forfeiture</u>
3,175 \$	280,749 \$	--	\$ 2,186	\$ 154,219	\$ 109	\$ 5,192 \$
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>3,175</u>	<u>280,749</u>	<u>--</u>	<u>2,186</u>	<u>154,219</u>	<u>109</u>	<u>5,192</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	5,192
--	--	--	--	--	--	--
3,175	280,749	--	2,186	154,219	109	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>3,175</u>	<u>280,749</u>	<u>--</u>	<u>2,186</u>	<u>154,219</u>	<u>109</u>	<u>5,192</u>
<u>3,175 \$</u>	<u>280,749 \$</u>	<u>--</u>	<u>\$ 2,186</u>	<u>\$ 154,219</u>	<u>\$ 109</u>	<u>\$ 5,192 \$</u>

<u>Assessor Valuation</u>	<u>Concealed Weapon</u>	<u>Worthless Check</u>	<u>State Special Law</u>	<u>Total Nonmajor DOJ Federal Drug</u>
216,401	\$ 185,213	\$ 602	\$ 1,905	\$ 21
--	--	--	--	--
<u>216,401</u>	<u>185,213</u>	<u>602</u>	<u>1,905</u>	<u>21</u>
--	--	--	--	--
--	--	602	1,905	21
--	--	--	--	--
216,401	185,213	--	--	--
--	--	--	--	--
<u>216,401</u>	<u>185,213</u>	<u>602</u>	<u>1,905</u>	<u>21</u>
<u>216,401</u>	<u>\$ 185,213</u>	<u>\$ 602</u>	<u>\$ 1,905</u>	<u>\$ 21</u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES -  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2015

	Small Cities	Local Law	Capital Reserve	Dog Fun
<b>REVENUES</b>				
Taxes:				
Ad valorem property taxes	\$ --	\$ --	\$ --	\$ --
Alcoholic beverages tax	--	--	--	--
Utility services tax	--	--	--	--
Hotel occupancy tax	--	--	--	--
Animal tax	--	--	--	32,816
Gas and oil severance tax	--	--	--	--
Amusement tax	--	--	--	--
Other taxes	--	--	--	--
Coal severance tax	--	--	--	--
Licenses and permits	--	--	--	--
Intergovernmental:				
Federal	--	--	--	--
State	--	--	--	--
Local	--	12,425	--	--
Charges for services	--	--	--	--
Fines and forfeits	--	--	--	--
Interest and investment earnings	--	3	366	4
Refunds	--	--	--	--
Reimbursements	--	--	--	--
Payments in lieu of taxes	--	--	--	--
Contributions and donations	--	--	--	--
Miscellaneous	--	--	--	--
Total revenues	--	12,428	366	32,820

**EXPENDITURES**

Current:

General government	--	--	--	1,728
Public safety	--	--	--	30,000
Streets and transportation	--	--	--	--
Health and sanitation	--	--	--	--
Administrative and general	--	--	--	--
Culture and recreation	--	--	--	--
Benefits paid	--	--	--	--
Insurance premiums	--	--	--	--
Social services	--	--	--	--

WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES -  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2015

	Small Cities	Local Law	Capital Reserve	Dog Fun
Capital outlay	--	--	140,976	--
Debt service:				
Principal	--	--	--	--
Interest	--	--	--	--
Bond issuance costs	--	--	--	--
Total expenditures	--	--	140,976	31,728
Excess (deficiency) of revenues over expenditures	--	12,428	( 140,610)	1,092
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	--	--	--	--
Transfers (out)	--	--	--	--
Bonds issued	--	--	--	--
Proceeds from the sale of assets	--	--	--	--
Capital leases	--	--	--	--
Total other financing sources (uses)	--	--	--	--
Net change in fund balances	--	12,428	( 140,610)	1,092
Fund balances - beginning	535	168	467,542	2,079
Fund balances - ending	\$ 535	\$ 12,596	\$ 326,932	\$ 3,171

State Police	Tax Lien	DNE	Deputy Sheriff Retirement	General School	Magistrate Court
-- \$	-- \$	-- \$	-- \$	-- \$	-- \$
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	145,718	--
--	--	--	--	--	--
34,250	--	--	24,894	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	147,300	54,131
--	--	--	--	42	650
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	604,031	53,525	--	--	--
<u>34,250</u>	<u>604,031</u>	<u>53,525</u>	<u>24,894</u>	<u>293,060</u>	<u>54,781</u>

--	--	--	--	--	54,752
34,250	--	--	24,883	275,671	--
--	--	--	--	--	--
--	--	--	--	--	--
--	445,171	53,735	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

State Police	Tax Lien	DNE	Deputy Sheriff Retirement	General School	Magistrate Court
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>34,250</u>	<u>445,171</u>	<u>53,735</u>	<u>24,883</u>	<u>275,671</u>	<u>54,752</u>
--	158,860	( 210)	11	17,389	29
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	158,860	( 210)	11	17,389	29
<u>3,175</u>	<u>121,889</u>	<u>210</u>	<u>2,175</u>	<u>136,830</u>	<u>80</u>
<u>3,175</u> \$	<u>280,749</u> \$	<u>--</u> \$	<u>2,186</u> \$	<u>154,219</u> \$	<u>109</u> \$

Treasury Forfeiture	Assessor Valuation	Concealed Weapon	Worthless Check	State Special Law	Total Nonmajor DOJ Federal Drug
--	\$ 758,286	\$ --	\$ --	\$ --	\$ 758,286
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	32,816
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	145,718
--	--	--	--	--	--
--	--	81,900	--	--	141,044
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	12,425
--	--	--	--	--	--
--	--	20,550	--	--	221,981
--	491	156	--	6	1,718
--	--	--	--	--	--
--	--	39,369	--	1,739	41,108
--	--	--	--	--	--
--	--	--	--	--	--
--	3,639	655	--	--	661,850
--	762,416	142,630	--	1,745	2,016,946
--	85,868	106,900	--	--	249,248
--	--	--	--	39,486	404,290
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	498,906
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--



Treasury Forfeiture	Assessor Valuation	Concealed Weapon	Worthless Check	State Special Law	Total Nonmajor DOJ Federal Drug
--	--	--	--	--	140,976
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>--</u>	<u>85,868</u>	<u>106,900</u>	<u>--</u>	<u>39,486</u>	<u>1,293,420</u>
<u>--</u>	<u>676,548</u>	<u>35,730</u>	<u>--</u>	<u>( 37,741)</u>	<u>723,526</u>
--	--	--	--	--	--
--	( 705,193)	( 8,171)	--	--	( 713,364)
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>--</u>	<u>( 705,193)</u>	<u>( 8,171)</u>	<u>--</u>	<u>--</u>	<u>( 713,364)</u>
--	( 28,645)	27,559	--	( 37,741)	10,162
<u>5,192</u>	<u>245,046</u>	<u>157,654</u>	<u>602</u>	<u>39,646</u>	<u>1,182,823</u>
<u>5,192</u>	<u>\$ 216,401</u>	<u>\$ 185,213</u>	<u>\$ 602</u>	<u>\$ 1,905</u>	<u>\$ 1,192,985</u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 AGENCY FUNDS  
 June 30, 2015

**State Funds**

	<u>State Current</u>	<u>Criminal Charges</u>	<u>Court Reporter</u>	<u>Pistol Licenses</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 16,346	\$ 1,447	\$ 75	\$ 187,549
Receivables:				
Interest	--	--	--	--
Other	--	--	--	--
Due from other funds	--	--	--	--
Due from other governments	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>16,346</u>	<u>1,447</u>	<u>75</u>	<u>187,549</u>
<b>DEFERRED OUTFLOWS</b>				
	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred outflows of resources	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total assets and deferred outflows of resources	\$ <u>16,346</u>	\$ <u>1,447</u>	\$ <u>75</u>	\$ <u>187,549</u>
<b>LIABILITIES</b>				
Due to other governments	16,346	1,447	75	187,549
Due to other funds	--	--	--	--
Other payables	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>16,346</u>	<u>1,447</u>	<u>75</u>	<u>187,549</u>
<b>DEFERRED INFLOWS</b>				
Total liabilities and deferred inflows of resources	\$ <u>16,346</u>	\$ <u>1,447</u>	\$ <u>75</u>	\$ <u>187,549</u>

**School Funds**

<u>Vehicle Licenses</u>	<u>State Fines</u>	<u>State Police</u>	<u>Total State</u>	<u>School Current</u>	<u>School Excess</u>	<u>Bond Construction</u>
45,222	\$ 690	\$ 2,775	\$ 254,104	\$ 1,255,584	\$ 1,206,641	\$ 230,676
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>45,222</u>	<u>690</u>	<u>2,775</u>	<u>254,104</u>	<u>1,255,584</u>	<u>1,206,641</u>	<u>230,676</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>45,222</u>	<u>\$ 690</u>	<u>\$ 2,775</u>	<u>\$ 254,104</u>	<u>\$ 1,255,584</u>	<u>\$ 1,206,641</u>	<u>\$ 230,676</u>
45,222	690	2,775	254,104	1,255,584	1,206,641	230,676
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>45,222</u>	<u>690</u>	<u>2,775</u>	<u>254,104</u>	<u>1,255,584</u>	<u>1,206,641</u>	<u>230,676</u>
<u>45,222</u>	<u>\$ 690</u>	<u>\$ 2,775</u>	<u>\$ 254,104</u>	<u>\$ 1,255,584</u>	<u>\$ 1,206,641</u>	<u>\$ 230,676</u>

**CITIES**

<u>Total School</u>	<u>Parkersburg Current</u>	<u>Parkersbur Excesss</u>	<u>Vienna Current</u>	<u>Vienna Excess</u>	<u>Williamstown Current</u>	<u>North Hills Current</u>	<u>County Library</u>
#####	\$ 263,673	\$ 131,839	115,227	54,639	\$ 32,532	\$ 10,138	\$ 35,300
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>#####</u>	<u>263,673</u>	<u>131,839</u>	<u>115,227</u>	<u>54,639</u>	<u>32,532</u>	<u>10,138</u>	<u>35,300</u>
--	--	--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>#####</u>	<u>\$ 263,673</u>	<u>\$ 131,839</u>	<u>\$ 115,227</u>	<u>\$ 54,639</u>	<u>\$ 32,532</u>	<u>\$ 10,138</u>	<u>\$ 35,300</u>
#####	263,673	131,839	115,227	54,639	32,532	10,138	35,300
--	--	--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>#####</u>	<u>263,673</u>	<u>131,839</u>	<u>115,227</u>	<u>54,639</u>	<u>32,532</u>	<u>10,138</u>	<u>35,300</u>
<u>#####</u>	<u>\$ 263,673</u>	<u>\$ 131,839</u>	<u>\$ 115,227</u>	<u>\$ 54,639</u>	<u>\$ 32,532</u>	<u>\$ 10,138</u>	<u>\$ 35,300</u>

**County Offices**

<b><u>Total Municipal</u></b>	<b><u>County Clerk</u></b>	<b><u>Circuit Clerk</u></b>	<b><u>Sheriff</u></b>	<b><u>Prosecuting Attorney</u></b>	<b><u>Total County Offices</u></b>	<b><u>Total Agency</u></b>
\$ 643,348	\$ 138,850	\$ 523,725	\$ 577,067	\$ 3,474	\$ 1,243,116	\$ 4,833,469
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>643,348</u>	<u>138,850</u>	<u>523,725</u>	<u>577,067</u>	<u>3,474</u>	<u>1,243,116</u>	<u>4,833,469</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>\$ 643,348</u>	<u>\$ 138,850</u>	<u>\$ 523,725</u>	<u>\$ 577,067</u>	<u>\$ 3,474</u>	<u>\$ 1,243,116</u>	<u>\$ 4,833,469</u>
643,348	138,850	523,725	577,067	3,474	1,243,116	4,833,469
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>643,348</u>	<u>138,850</u>	<u>523,725</u>	<u>577,067</u>	<u>3,474</u>	<u>1,243,116</u>	<u>4,833,469</u>
<u>\$ 643,348</u>	<u>\$ 138,850</u>	<u>\$ 523,725</u>	<u>\$ 577,067</u>	<u>\$ 3,474</u>	<u>\$ 1,243,116</u>	<u>\$ 4,833,469</u>

Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ending 2015

Wood County Commission  
PO Box 1474  
Parkersburg, West Virginia 26102

Contact Person: Mark Rhodes  
Contact Phone: 304-424-1850

Program Name	CFDA#	D-P	Expenditures
Payment in Lieu of Taxes	15.226	D	\$ 20,622.00
Crime Victim Assistance 14-VA-031	16.575	P	\$ 34,805.00
Crime Victim Assistance 13-VA-036	16.575	P	\$ 1,813.00
Byrne 14-JAG-14	16.579	P	\$ 25,257.00
Highway Safety f15-hs-03-410	20.601	P	\$ 1,061.00
Highway Safety f14-hs-03-2011	20.612	P	\$ 8,331.00
Highway Safety f14-hs-03-154	20.613	P	\$ 54,255.00
Highway Safety f14-hs-03-405b	20.607	P	\$ 11,977.00
Highway Safety f14hs-03-405e	20.616	P	\$ 7,938.00
Highway Safety f15-hs-03-406	20.609	P	\$ 17.00
Highway Safety f15-hs-03-DOHDD	20.6	P	\$ 7,754.00
Highway Safety f15-hs-03-154AL	20.6	P	\$ 24,474.00
NRT	20.219	P	\$ 51,229.00
Highway Safety f15hs-03-405b	20.616	P	\$ 15,992.00
Hazard Mitigation FEMA-DR-1691WV	97.042	P	\$ 481,824.00
EMPG	97.042	P	\$ 2,638.00
Port Security BMW2013PU0007	97.056	P	\$ 257,182.00

***ACCOMPANYING INFORMATION***