

**FINANCIAL STATEMENTS OF  
WOOD COUNTY, WEST VIRGINIA  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

WOOD COUNTY, WEST VIRGINIA  
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***INTRODUCTORY SECTION***

WOOD COUNTY, WEST VIRGINIA  
COUNTY OFFICIALS  
For the Fiscal Year Ended June 30, 2014

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OFFICE	NAME	TERM
	<u>Elective</u>	
County Commission:	Wayne Dunn	01-01-09 / 12-31-14
	Stephen Gainer	01-01-11 / 12-31-16
	David Blair Couch	01-01-13 / 12-31-18
Clerk of the County Commission:	Mark Rhodes	01-01-11 / 12-31-16
Clerk of the Circuit Court:	Carole Jones	01-01-11 / 12-31-16
Sheriff:	K. D. Merritt	01-01-13 / 12-31-16
Prosecuting Attorney:	Jason Wharton	01-01-13 / 12-31-16
Assessor:	Rich Shaffer	01-01-13 / 12-31-16

WOOD COUNTY, WEST VIRGINIA  
SCHEDULE OF FUNDS INCLUDED IN REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**GOVERNMENTAL FUND TYPES**

**MAJOR FUNDS**

General  
Coal Severance Tax

**NONMAJOR FUNDS**

*Special Revenue Funds*

Dog and Kennel  
General School  
Magistrate Court  
Worthless Check  
Emergency Communication 911  
Home Confinement  
Federal Grant  
Community Partnership Grant  
FEMA Hazard Mitigation  
Concealed Weapons  
Fire Board  
Assessor's Valuation  
Voters Registration  
Prosecuting Attorney Forfeiture  
Special Law Enforcement  
Excess Levy

*Capital Project Funds*

Capital Improvement  
Airport Capital Improvement

WOOD COUNTY, WEST VIRGINIA  
SCHEDULE OF FUNDS INCLUDED IN REPORT (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**FIDUCIARY FUND TYPE**

*Agency Funds*

State  
School  
Municipal  
Other Agency

**DISCRETELY PRESENTED COMPONENT UNITS**

Wood County Building Commission

**BLENDED COMPONENT UNITS**

Wood County Parks & Recreation Commission  
Wood County Development Authority

***FINANCIAL SECTION***

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF NET POSITION  
June 30, 2014

	Primary Government		Component Units	
	Governmental Activities	Total	Wood County Parks	WCDA
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 4,617,179	\$ 4,617,179	\$ 211,280	\$ 157,172
Investments	300,742	300,742	--	634,475
Receivables:				
Taxes	821,875	821,875	--	--
Accounts	--	--	35,036	16,960
Prepaid expenses	1,117	1,117	--	--
Total current assets	<u>5,740,913</u>	<u>5,740,913</u>	<u>246,316</u>	<u>808,607</u>
Nondepreciable:				
Land	1,863,789	1,863,789	606,089	325,372
Construction in progress	--	--	--	--
Depreciable:				
Buildings	6,519,943	6,519,943	--	46,302,772
Structures and improvements	13,273,642	13,273,642	9,922,770	--
Infrastructure	--	--	--	--
Transmission and distribution	--	--	--	--
Machinery and equipment	9,320,195	9,320,195	397,565	--
Leasehold improvements	--	--	--	--
Less: accumulated depreciation	( 13,690,481)	( 13,690,481)	( 9,565,853)	( 12,417,647)
Total noncurrent assets	<u>17,287,088</u>	<u>17,287,088</u>	<u>1,360,571</u>	<u>34,210,497</u>
Total assets	<u>23,028,001</u>	<u>23,028,001</u>	<u>1,606,887</u>	<u>35,019,104</u>
<b>LIABILITIES</b>				
Current liabilities payable				
from current assets:				
Accounts payable	166,515	166,515	35,000	138,819
Refunds payable	--	--	--	--
Payroll payable	36,839	36,839	--	--
Unearned revenues:				
	( 652,240)	( 652,240)	--	--
Bonds payable - due within one year	260,000	260,000	--	--
Bonds payable - due in more than one year	5,600,000	5,600,000	--	--
Leases payable - due within one year	61,665	61,665	90,751	22,775,638
Leases payable - due in more than one year	5,282	5,282	--	--
Compensated absences payable	373,381	373,381	--	--
Total liabilities	<u>5,851,442</u>	<u>5,851,442</u>	<u>125,751</u>	<u>22,914,457</u>
<b>NET POSITION</b>				
Net investment in capital assets	11,360,141	11,360,141	1,606,887	9,600,578
Restricted for:				
Debt service	5,860,000	5,860,000	--	634,475
Unrestricted	<u>( 43,582)</u>	<u>( 43,582)</u>	<u>263,648</u>	<u>174,132</u>
Total net position	\$ <u>17,176,559</u>	\$ <u>17,176,559</u>	\$ <u>1,870,535</u>	\$ <u>10,409,185</u>

The notes to the financial statements are an integral part of this statement.



WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2014

	Program Revenue		Net (Expense) Revenues and Changes in Net Position			
	Expenses	Charges for Services	Primary Government		Component Units	
			Governmental Activities	Total	Wood County Parks	WCDA
<b>Functions / Programs</b>						
<b>Primary government:</b>						
Governmental activities:						
General government	\$ 11,963,326	\$ 3,471,952	\$ (8,491,374)	\$ (8,491,374)		
Public safety	9,448,156	--	(9,448,156)	(9,448,156)		
Streets and transportation	--	--	--	--		
Health and sanitation	191,392	--	(191,392)	(191,392)		
Administrative and general	--	--	--	--		
Culture and recreation	1,593,144	--	(1,593,144)	(1,593,144)	--	
Benefits paid	--	--	--	--		
Insurance premiums	--	--	--	--		
Social services	75,217	--	(75,217)	(75,217)		
Capital projects	329,088	--	(329,088)	(329,088)		
Education	--	--	--	--		
Interest on long-term debt	--	--	--	--		
<b>Total governmental activities</b>	<b>23,600,323</b>	<b>3,471,952</b>	<b>(20,128,371)</b>	<b>(20,128,371)</b>		
Business type activities:						
Enterprise fund name	--	--	--	--		
Enterprise fund name	--	--	--	--		
Enterprise fund name	--	--	--	--		
Enterprise fund name	--	--	--	--		
Nonmajor enterprise funds	--	--	--	--		
<b>Total business type activities</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>		
<b>Total primary government</b>	<b>\$ 23,600,323</b>	<b>\$ 3,471,952</b>	<b>(20,128,371)</b>	<b>(20,128,371)</b>		
<b>Component units:</b>						
Wood County Parks	--	--	--	--	\$ --	\$ --
WC Development	--	--	--	--	--	--
Component unit name (3)	--	--	--	--	--	--
Component unit name (4)	--	--	--	--	--	--
Component unit name (5)	--	--	--	--	--	--
<b>Total component units</b>	<b>\$ --</b>	<b>\$ --</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>General revenues:</b>						
Ad valorem property taxes			13,873,796	13,873,796	--	--
Alcoholic beverages tax			8,020	8,020	--	--
Utility services tax			--	--	13,659	--
Hotel occupancy tax			725,322	725,322	131,202	--
Animal tax			34,525	34,525	--	--
Gas and oil severance tax			--	--	--	--
Amusement tax			410,924	410,924	--	--
Other taxes			977,562	977,562	--	--
Coal severance tax			203,920	203,920	--	--
Licenses and permits			103,935	103,935	--	--
<b>Intergovernmental:</b>						
Federal			743,603	743,603	--	--
State			620,770	620,770	--	36,008
Local			6,985	6,985	--	67,000
Unrestricted investment earnings			8,173	8,173	--	--
Refunds			387,909	387,909	--	--
Reimbursement			73,607	73,607	--	--
Net gain(loss) on sale of investments			--	--	--	--
Restricted investment earnings			--	--	--	--
Contributions from other entities			--	--	--	--
Gain on sale of capital assets			32,500	32,500	--	--

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2014

Expenses	Program Revenue Charges for Services	Net (Expense) Revenues and Changes in Net Position			
		Primary Government		Component Units	
		Governmental Activities	Total	Wood County Parks	WCDA
Unallocated depreciation		--	--	--	--
Miscellaneous		423,740	423,740	597,950	166,781
Transfers		4,683,790	4,683,790	--	--
<b>Total general revenues</b>		<b>23,319,081</b>	<b>23,319,081</b>	<b>742,811</b>	<b>269,789</b>
<b>Change in net position</b>		<b>3,190,710</b>	<b>3,190,710</b>	<b>742,811</b>	<b>269,789</b>
<b>Net position - beginning</b>		<b>13,985,849</b>	<b>13,985,849</b>	<b>1,438,840</b>	<b>8,359,672</b>
<b>Net position - ending</b>		<b>\$ 17,176,559</b>	<b>\$ 17,176,559</b>	<b>\$ 2,181,651</b>	<b>\$ 8,629,461</b>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2014

	<u>General</u>	<u>Coal Severance Tax</u>	<u>Special Building</u>	<u>E911</u>
<b>ASSETS AND DEFERRED OUTFLOWS</b>				
<b>Assets:</b>				
<b>Current:</b>				
Cash and cash equivalents	\$ 2,124,947	\$ 81,758	\$ 786,047	\$ 837,748
Investments	--	--	245,774	54,968
Receivables:				
Taxes	821,875	--	--	--
Other funds	1,050,046	--	--	--
Prepaid expenses	<u>36,839</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Total assets	 <u>4,033,707</u>	 <u>81,758</u>	 <u>1,031,821</u>	 <u>892,716</u>
 Total assets and deferred outflows of resources	 <u>\$ 4,033,707</u>	 <u>\$ 81,758</u>	 <u>\$ 1,031,821</u>	 <u>\$ 892,716</u>
 <b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	166,515	--	--	--
Refunds payable	--	--	--	--
Payroll payable	36,839	--	--	--
Compensated absences payable	373,381	--	--	--
Other funds	--	--	--	--
<u>Deferred Taxes</u>	<u>821,875</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Total liabilities	 <u>1,398,610</u>	 <u>--</u>	 <u>--</u>	 <u>--</u>
 Total liabilities and deferred inflows of resources	 <u>1,398,610</u>	 <u>--</u>	 <u>--</u>	 <u>--</u>
 <b>Fund balances:</b>				
Nonspendable	--	--	--	--
Restricted	--	81,758	1,031,821	892,716
Committed	926,300	--	--	--
Assigned	126,556	--	--	--
Unassigned	<u>744,418</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Total fund balances	 <u>1,797,274</u>	 <u>81,758</u>	 <u>1,031,821</u>	 <u>892,716</u>
 Total liabilities, deferred inflows and fund balance	 <u>\$ 3,195,884</u>	 <u>\$ 81,758</u>	 <u>\$ 1,031,821</u>	 <u>\$ 892,716</u>

The notes to the financial statements are an integral part of this statement.

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<u>CCJF</u>	<u>Home Confinement</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 129,317	\$ 15,085	\$ 642,277	\$ 4,617,179
--	--	--	300,742
--	--	--	821,875
--	--	--	1,050,046
--	--	--	36,839
<u>129,317</u>	<u>15,085</u>	<u>642,277</u>	<u>6,826,681</u>
<u>\$ 129,317</u>	<u>\$ 15,085</u>	<u>\$ 642,277</u>	<u>\$ 6,826,681</u>
--	--	--	166,515
--	--	--	--
--	--	--	36,839
--	--	--	373,381
624,650	425,396	--	1,050,046
--	--	--	821,875
<u>624,650</u>	<u>425,396</u>	<u>--</u>	<u>2,448,656</u>
<u>624,650</u>	<u>425,396</u>	<u>--</u>	<u>2,448,656</u>
--	--	--	--
--	--	642,277	2,648,572
--	--	--	926,300
--	--	--	126,556
<u>( 495,333)</u>	<u>( 410,311)</u>	<u>--</u>	<u>( 161,226)</u>
<u>( 495,333)</u>	<u>( 410,311)</u>	<u>642,277</u>	<u>3,540,202</u>
<u>\$ 129,317</u>	<u>\$ 15,085</u>	<u>\$ 642,277</u>	<u>\$ 5,988,858</u>
--	--	--	--

WOOD COUNTY, WEST VIRGINIA  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2014

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Total fund balances on the governmental fund's balance sheet	\$ 3,540,202
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds. (Note O533 )	17,287,088
Other long-term assets that are not available to pay for current-year expenditures and therefore are deferred in the funds. (Note )	--
Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. (Note )	1,659,698
	--
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. (Note )	( 5,310,429)
Net position of governmental activities	<u>\$ 17,176,559</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2014

	<u>General</u>	Coal Severance <u>Tax</u>	Special <u>Building</u>	<u>E911</u>	Community <u>Corrections</u>
<b>REVENUES</b>					
Taxes:					
Ad valorem property taxes	\$ 13,221,554	\$ --	\$ --	\$ --	\$ --
Alcoholic beverages tax	8,020	--	--	--	--
Utility services tax	--	--	--	--	--
Hotel occupancy tax	725,322	--	--	--	--
Animal tax	--	--	--	--	--
Gas and oil severance tax	--	--	--	--	--
Amusement tax	410,924	--	--	--	--
Other taxes	--	--	--	--	--
Coal severance tax	50,231	153,689	--	--	--
Licenses and permits	--	--	--	--	--
Intergovernmental:					
Federal	568,239	--	169,963	--	--
State	620,770	--	--	--	--
Local	2,985	--	--	--	4,000
Charges for services	656,425	--	--	1,818,506	399,190
Fines and forfeits	163,300	--	--	--	--
Interest and investment earnings	1,251	118	3,375	1,322	--
Refunds	256,829	--	--	--	--
Reimbursements	--	24,349	--	--	41,426
Payments in lieu of taxes	245,798	--	--	--	--
Contributions and donations	--	--	--	--	--
Miscellaneous	389,934	--	--	--	--
<b>Total revenues</b>	<b>17,321,582</b>	<b>178,156</b>	<b>173,338</b>	<b>1,819,828</b>	<b>444,616</b>
<b>EXPENDITURES</b>					
Current:					
General government	9,150,269	--	701,764	--	--
Public safety	9,190,978	153,657	--	214,363	225,005
Streets and transportation	--	--	--	--	--
Health and sanitation	191,392	--	--	--	--
Administrative and general	--	--	--	--	--
Culture and recreation	1,593,144	--	--	--	--
Benefits paid	--	--	--	--	--
Insurance premiums	--	--	--	--	--
Social services	40,000	--	--	--	--
Capital outlay	71,323	--	--	--	--
<b>Total expenditures</b>	<b>20,237,106</b>	<b>153,657</b>	<b>701,764</b>	<b>214,363</b>	<b>225,005</b>

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2014

	<u>General</u>	Coal Severance <u>Tax</u>	Special <u>Building</u>	<u>E911</u>	Community <u>Corrections</u>
Excess (deficiency) of revenues over expenditures	<u>( 2,915,524)</u>	<u>24,499</u>	<u>( 528,426)</u>	<u>1,605,465</u>	<u>219,611</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	3,334,371	--	--	--	14,757
Transfers (out)	( 750,000)	--	--	( 1,474,812)	( 200,638)
Long-term debt issued (bonds/notes)	--	--	--	--	--
Proceeds from the sale of assets	--	--	--	--	--
Capital leases	--	--	--	--	--
 Total other financing sources (uses)	 <u>2,584,371</u>	 <u>--</u>	 <u>--</u>	 <u>( 1,474,812)</u>	 <u>( 185,881)</u>
 Net change in fund balances	 ( 331,153)	 24,499	 ( 528,426)	 130,653	 33,730
 Fund balances - beginning	 <u>1,264,635</u>	 <u>57,259</u>	 <u>1,560,247</u>	 <u>762,063</u>	 <u>( 319,150)</u>
 Fund balances - ending	 <u>\$ 933,482</u>	 <u>\$ 81,758</u>	 <u>\$ 1,031,821</u>	 <u>\$ 892,716</u>	 <u>\$ ( 285,420)</u>

The notes to the financial statements are an integral part of this statement.

	<u>Home Confinement</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$	--	\$ --	\$ 13,221,554
	--	--	8,020
	--	--	--
	--	--	725,322
	--	34,525	34,525
	--	--	--
	--	--	410,924
	--	731,764	731,764
	--	--	203,920
	--	103,935	103,935
	--	5,401	743,603
	--	--	620,770
	--	--	6,985
	206,713	26,700	3,107,534
	--	201,118	364,418
	--	2,107	8,173
	--	131,080	387,909
	--	7,832	73,607
	--	--	245,798
	--	2,225	2,225
	--	31,581	421,515
	<u>206,713</u>	<u>1,278,268</u>	<u>21,422,501</u>
	--	76,066	9,928,099
	124,375	79,776	9,988,154
	--	--	--
	--	--	191,392
	--	--	--
	--	--	1,593,144
	--	--	--
	--	--	--
	--	35,217	75,217
	--	257,765	329,088
	<u>124,375</u>	<u>448,824</u>	<u>22,105,094</u>



<u>Home Confinement</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>82,338</u>	<u>829,444</u>	<u>( 682,593)</u>
--	--	3,349,128
( 80,160)	( 843,518)	( 3,349,128)
--	--	--
--	10,399	10,399
<u>--</u>	<u>--</u>	<u>--</u>
<u>( 80,160)</u>	<u>( 833,119)</u>	<u>10,399</u>
2,178	( 3,675)	( 672,194)
<u>( 226,153)</u>	<u>1,113,495</u>	<u>4,212,396</u>
<u>\$ ( 223,975)</u>	<u>\$ 1,109,820</u>	<u>\$ 3,540,202</u>

WOOD COUNTY, WEST VIRGINIA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO  
THE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2014

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ ( 672,194)						
<p>Capital outlays are reported as an expenditure in the governmental funds but are considered an asset at the government-wide level. This is the amount of capital assets that were purchased during the fiscal year. (Note )</p>	604,772						
<p>Capital outlays are reported as an expenditure in the governmental funds. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense charged during the year. (Note ).</p>	105,627						
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. (Note )</p>	32,500						
<p>Donations of capital assets increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources. (Note )</p>	--						
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between prior and current year deferred revenues.</p>	( 237,390)						
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Prior year deferred revenues:</td> <td style="width: 10%; text-align: right;">652242</td> <td style="width: 30%;"></td> </tr> <tr> <td>Current year deferred revenues:</td> <td style="text-align: right;">889632</td> <td></td> </tr> </table>	Prior year deferred revenues:	652242		Current year deferred revenues:	889632		
Prior year deferred revenues:	652242						
Current year deferred revenues:	889632						
<p>The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. (Note )</p>	2,607,593						
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (Note )</p>	<u>( 951,813)</u>						
<p>Change in net position of governmental activities</p>	<u>\$ 1,489,095</u>						

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		Actual Modified Accrual Basis	Adjustments Budget Basis
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes:				
Ad valorem property taxes	\$ 12,528,767	12,767,267	\$ 13,221,554	\$ --
Alcoholic beverages tax	5,000	8,020	8,020	--
Utility services tax	--	--	--	--
Hotel occupancy tax	671,376	731,376	725,322	--
Animal tax	--	--	--	--
Gas and oil severance tax	40,000	40,000	--	--
Amusement tax	--	--	--	--
Other taxes	350,000	410,000	410,924	--
Coal severance tax	--	--	--	--
Licenses and permits	43,200	57,200	50,231	--
Intergovernmental:				
Federal	--	992,692	568,239	--
State	--	863,699	620,770	--
Local	--	2,595	2,985	--
Charges for services	672,277	706,766	656,425	--
Fines and forfeits	15,000	15,000	163,300	( 147,902)
Interest and investment earnings	177,000	177,000	1,251	147,902
Refunds	314,868	533,512	256,829	--
Reimbursements	--	--	--	--
Payments in lieu of taxes	255,000	255,000	245,798	--
Contributions and donations	--	--	--	--
Miscellaneous	382,000	409,750	389,934	--
<b>Total revenues</b>	<u>15,454,488</u>	<u>17,969,877</u>	<u>17,321,582</u>	<u>--</u>
<b>EXPENDITURES</b>				
Current:				
General government	8,771,978	10,600,926	9,150,269	--
Public safety	9,330,680	9,600,326	9,190,978	--
Streets and transportation	--	--	--	--
Health and sanitation	197,250	197,850	191,392	--
Administrative and general	--	--	--	--
Culture and recreation	1,554,872	1,635,864	1,593,144	--
Benefits paid	--	--	--	--
Insurance premiums	--	--	--	--
Social services	46,000	46,000	40,000	--
Capital outlay	252,939	252,939	71,323	--

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		Actual	Adjustments
	<u>Original</u>	<u>Final</u>	Modified <u>Accrual Basis</u>	Budget <u>Basis</u>
Debt service:	--	--	--	
Principal	--	--	--	--
Interest	--	--	--	--
Bond issuance costs	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	<u>20,153,719</u>	<u>22,333,905</u>	<u>20,237,106</u>	<u>--</u>
Excess (deficiency) of revenues over expenditures	<u>( 4,699,231)</u>	<u>( 4,364,028)</u>	<u>( 2,915,524)</u>	<u>--</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	3,834,371	4,214,646	3,834,371	--
Transfers (out)	--	( 750,000)	( 750,000)	--
Long-term debt issued (bonds/notes)	--	--	729,045	--
Proceeds from the sale of assets	--	28,408	28,408	--
Capital leases	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	<u>3,834,371</u>	<u>3,493,054</u>	<u>3,841,824</u>	<u>--</u>
Net change in fund balance	<u>( 864,860)</u>	<u>( 870,974)</u>	<u>926,300</u>	<u>--</u>
Fund balance - beginning	<u>950,000</u>	<u>870,974</u>	<u>870,974</u>	<u>--</u>
Fund balance - ending	<u>\$ 85,140</u>	<u>\$ --</u>	<u>\$ 1,797,274</u>	<u>\$ --</u>

The notes to the financial statements are an integral part of this statement.

Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
13,221,554	\$ 454,287
8,020	--
--	--
725,322	( 6,054)
--	--
--	( 40,000)
--	--
410,924	924
--	--
50,231	( 6,969)
568,239	( 424,453)
620,770	( 242,929)
2,985	390
656,425	( 50,341)
15,398	398
149,153	( 27,847)
256,829	( 276,683)
--	--
245,798	( 9,202)
--	--
<u>389,934</u>	<u>( 19,816)</u>
<u>17,321,582</u>	<u>( 648,295)</u>

9,150,269	1,450,657
9,190,978	409,348
--	--
191,392	6,458
--	--
1,593,144	42,720
--	--
--	--
40,000	6,000
71,323	181,616

Actual Amounts Budget Basis	Variance with Final Budget Positive (Negative)
--	--
--	--
--	--
<u>20,237,106</u>	<u>2,096,799</u>
<u>(2,915,524)</u>	<u>1,448,504</u>
3,834,371	(380,275)
(750,000)	--
729,045	729,045
28,408	--
--	--
<u>3,841,824</u>	<u>348,770</u>
926,300	1,797,274
<u>870,974</u>	<u>--</u>
<u>1,797,274</u> \$	<u>1,797,274</u>

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND  
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		Actual	Actual Amounts
	<u>Original</u>	<u>Final</u>	Modified Accrual Basis	Budget Basis
<b>REVENUES</b>				
Other taxes	--	--	--	--
Coal severance tax	150,000	150,000	153,689	153,689
Interest and investment earnings	50	50	118	118
Refunds	--	--	--	--
Reimbursements	--	24,349	24,349	24,349
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	150,050	174,399	178,156	178,156
<b>EXPENDITURES</b>				
Capital outlay	295,050	231,658	153,657	153,657
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	295,050	231,658	153,657	153,657
Excess (deficiency) of revenues over expenditures	( 145,000)	( 57,259)	24,499	24,499
Net change in fund balance	( 145,000)	( 57,259)	24,499	24,499
Fund balance - beginning	57,259	57,259	57,259	57,259
Fund balance - ending	\$ ( 87,741)	\$ --	\$ 81,758	\$ 81,758

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WEST VIRGINIA  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
June 30, 2014

	<u>Agency Funds</u>
<b>ASSETS</b>	
Non-pooled cash	\$ <u>2,042,308</u>
Total cash	<u>2,042,308</u>
Total assets	<u>2,042,308</u>
<b>DEFERRED OUTFLOWS</b>	
Total assets and deferred outflows of resources	\$ <u><u>2,042,308</u></u>
<b>LIABILITIES</b>	
Other payables	<u>2,042,308</u>
Total liabilities	<u>2,042,308</u>
<b>DEFERRED INFLOWS</b>	
Total liabilities and deferred inflows of resources	\$ <u><u>2,042,308</u></u>
<b>NET POSITION</b>	
Held in trust	\$ <u><u>    --</u></u>

The notes to the financial statements are an integral part of this statement.



**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Except as noted, the accounting policies of Wood County, West Virginia (the County), conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant accounting policies:

**A. Reporting Entity**

Wood County is one of fifty-five counties established under the Constitution and the Laws of the State of West Virginia. There are six offices elected county-wide, which are: County Commission, County Clerk, Circuit Clerk, Assessor, Sheriff, and Prosecuting Attorney.

The County Commission is the legislative body for the government, and as such budgets and provides all the funding used by the separate Constitutional Offices except for the offices of the Assessor and the Sheriff, which also have additional revenue sources. The County Clerk's office maintains the accounting system for the County's operations. The operations of the County as a whole, however, including all the Constitutional offices have been combined in these financial statements.

The services provided by the government and accounted for within these financial statements include law enforcement for unincorporated areas of the County, health and social services, cultural and recreational programs, and other governmental services.

The accompanying financial statements present the government [and its component units] as required by generally accepted accounting principles. In determining whether to include a governmental department, agency, commission or organization as a component unit, the government must evaluate each entity as to whether they are legally separate and financially accountable based on the criteria set forth by the Governmental Accounting Standards Board (GASB). Legal separateness is evaluated on the basis of: (1) its corporate name, (2) the right to sue and be sued, and (3) the right to buy, sell or lease and mortgage property. Financial accountability is based on: (1) the appointment of the governing authority and (2) the ability to impose will or (3) the providing of specific financial benefit or imposition of specific financial burden. Another factor to consider in this evaluation is whether an entity is fiscally dependent on the County.

*Blended Component Unit*

The entity below is legally separate from the County and meets GASB criteria for component units. This entity is blended with the primary government because it provides services entirely or almost entirely to the County.

The Wood County Building Commission serves Wood County, West Virginia, and is governed by a board comprised of 3 members appointed by the County Commission for a term of 5 years each. The Building Commission acquires property and debt on behalf of the County.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

*Discretely Presented Component Unit*

Discretely presented component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Because of the nature of services they provide and the County's ability to impose its will on them or a financial benefit/burden relationship exists, the following component units are discretely presented in accordance with GASB Statement No. 14 (as amended by GASB Statement 39 and GASB Statement 61). The discretely presented component units are presented on the government-wide statements.

The Wood County Economic Development Authority serves Wood County, West Virginia, and is governed by a board comprised of not more than 31 nor less than 22 members appointed by the County Commission for a term of 3 years each. The Wood County Economic Development Authority promotes, develops and advances the business prosperity and economic welfare of the County.

The Wood County Parks and Recreation Commission serves all citizens of Wood County by providing recreational services and is governed by an eleven-member board appointed by the County Commission. The County provides financial support to the Board on an annual basis.

Complete financial statements for each of the individual component units can be obtained at the entity's administrative offices.

*Jointly Governed Organizations*

The County, in conjunction with Wirt County, Roane County, Ritchie County, Calhoun County, and Pleasants County, has created the Mid-Ohio Valley Board of Health. The board is composed of 12 members with 2 members appointed by the Wood County Commission and 10 members from the other participating Counties. The County appropriated \$94,000.00 for an operating grant for the Mid-Ohio Valley Board of Health for the fiscal year.

The County, in conjunction with Washington County, Ohio, and Ritchie County, West Virginia has created the Mid-Ohio Valley Regional Airport Authority. The authority is composed of 8 members with 4 members appointed by the Wood County Commission and 4 members from the other counties. The County appropriated \$50,000 for an operating grant for the Mid-Ohio Valley Regional Airport Authority for the fiscal year.

*Related Organizations*

The County's officials are also responsible for appointing the members of boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County Commission appoints board members to the following organizations:

Name of Organization

Name of Organization

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

County Landmark Commission	West Virginia Little Kanawha River Parkway
Mid-Ohio Valley Regional Council	Wood County Community Resources
Wood County Board of Parks and Recreation	Wood County Recreation Commission
Northeastern Area Agency on Aging	Wood County Solid Waste Authority
Parkersburg/Wood County Convention & Visitor's Bureau	Wood County Development Authority
Parkersburg/Wood County Public Library	Wood County Planning Commission

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Interest on general long-term debt liabilities is considered an indirect expense and is reported in the Statement of Activities as a separate line.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and collectible. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collectible within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, interest and special assessments are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The government reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial sources of the general government, except those required to be accounted for in another fund.

The *Coal Severance Tax fund*, a special revenue fund, accounts for revenues and expenditures from a severance tax placed on coal that is distributed to West Virginia counties. The State Auditor's Office requires an annual budget be submitted for approval for this fund.

The Community Criminal Justice Fund, a special revenue fund, accounts for fees collected from participants of the Wood County Day Report Center. The fees are used to support the program.

The Home Confinement fund, a special revenue fund, accounts for all incarceration fees ordered to be paid to the county sheriff. The fees are to be used solely for the purpose of administering the program.

The Special Building fund, a capital projects fund, account for major purchases and/or renovation of buildings owned by the County.

The Building Commission Debt Service fund account for the activity associated with the issuance of bonds for the Wood County Justice Center.

Additionally, the government reports the following fund types:

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the full accrual basis of accounting. These funds are used to account for assets that Wood County, West Virginia holds for others in an agency capacity.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**D.**

**Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position**

**1.**

**Deposits and Investments**

Wood County, West Virginia's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

If it is determined that the available interest rate offered by an acceptable depository in the county is less than the interest rate, net of administrative fees referred to in article six, chapter twelve of the West Virginia Code, offered it through the state board of investments, the county treasurer may, with the approval of each fiscal body whose funds are involved, make such funds available to the state board of investments for investment in accordance with the provisions of article six, chapter twelve of the code.

State statutes authorize the government to enter into agreements with the State Treasurer for the investment of monies. Authority is provided for investment in the Investment Management Board, the West Virginia Board of Treasury or the Municipal Bond Commission, or to invest such funds in the following classes of securities: Any investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. §80a, the portfolio of which is limited: (i) To obligations issued by or guaranteed as to the payment of both principal and interest by the United States of America or its agencies or instrumentalities; and (ii) to repurchase agreements fully collateralized by obligations of the United States government or its agencies or instrumentalities: Provided, That the investment company or investment trust takes delivery of the collateral either directly or through an authorized custodian: Provided, however, That the investment company or investment trust is rated within one of the top two rating categories of any nationally recognized rating service such as Moody's or Standard & Poor's.

**2.**

**Receivables and Payables**

**WOOD COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2014**

*Interfund Transactions*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables or payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

*Property Tax Receivable*

The property tax receivable allowance is equal to 100 percent of the property taxes outstanding at June 30, 2014.

All current taxes assessed on real and personal property may be paid in two installments; the first installment is payable on September first of the year for which the assessment is made, and becomes delinquent on October first; the second installment is payable on the first day the following March and becomes delinquent on April first. Taxes paid on or before the date when they are payable, including both first and second installments, are subject to a discount of two and one-half percent. If the taxes are not paid on or before the date in which they become delinquent, including both first and second installments, interest at the rate of nine percent per annum is added from the date they become delinquent until the date they are paid. Taxes paid on or before the due date are allowed a two and one half percent discount. A tax lien is issued for all unpaid real estate taxes as of the date of the sheriff's sale and these liens are sold between October 14th and November 23rd of each year. Sixty days of estimated property tax collections are recorded in revenues at the end of each fiscal year.

All counties within the state are authorized to levy taxes not in excess of the following maximum levies per \$100 of assessed valuation: On Class I property, fourteen and three-tenths cents (14.30 cents); On Class II property, twenty-eight and six-tenths cents (28.60 cents); On Class III property, fifty-seven and two-tenths cents (57.20 cents); On Class IV property, fifty-seven and two-tenths cents (57.20 cents). In addition, counties may provide for an election to lay an excess levy; the rates not to exceed statutory limitations, provided at least sixty percent of the voters cast ballots in favor of the excess levy.

The rates levied by the County per \$100 of assessed valuation for each class of property for the fiscal year ended June 30 were as follows:

Class of Property	Assessed Valuation For Tax Purposes	Current Expense	Excess Levy	Bond Purposes
Class I	\$ - -	.1314 cents	.0054 cents	__ cents
Class II	#####	.2628 cents	.0108 cents	__ cents
Class III	809,383,863	.5256 cents	.0216 cents	__ cents
Class IV	756,677,986	.5256 cents	.0216 cents	__ cents

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

Wood County, West Virginia held a special election on November 4, 2012. The County was authorized to lay an excess levy to provide approximately \$454,700 annually during the 5 fiscal years ended June 30, 2013 through June 30, 2017 , for the purpose of: remodel Emerson Avenue branch and construct new South Parkersburg branch.

3.

**Inventories and Prepaid Items**

There are no material inventories maintained; therefore they do not appear on the financial statements.

4.

**Restricted Assets**

Certain assets of the Building commission debt service fund are classified as restricted assets because their use is restricted by bond agreement.

**Capital Assets and Depreciation**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and estimated to have a useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

The government depreciates the capital assets using the straight-line method. Capital assets depreciation and capitalization policies are defined by the government as follows:

Asset	Straight-line Years	Inventory Purposes	Capitalize/ Depreciate
Land	not applicable	\$ 1	\$ Capitalize only
Land improvement	20 to 30 years	1	12,500.00
Building	40 years	1	25,000.00
Building improvements	20 to 25 years	1	25,000.00
Construction in progress	not applicable	1	Capitalize only
Equipment	5 to 10 years	1,000	5,000.00
Vehicles	5 to 10 years	1,000	15,000.00
Infrastructure	40 to 50 years	50,000	100,000.00

6.

**Compensated Absences**

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

It is the government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements in accordance with GASB Statement No. 16, *Accounting for Compensated Absences*.

7.

**Long-term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8.

**Fund Balances**

In the governmental fund financial statements, fund balance is reported in five classifications.

Nonspendable fund balance	Inventories and prepaid amounts represent fund balance amounts that are not in spendable form.
Restricted	The restricted category is the portion of fund balance that is externally imposed by creditors, grantors, contributors or laws or regulations. It also is imposed by law through constitutional provisions or enabling legislation.
Committed	The committed category is the portion of fund balance whose use is constrained by limitations have been approved by an order (the highest level of formal action) of the County Commission, and that remain binding unless removed in the same manner. The approval does not automatically lapse at the end of the fiscal year.
Assigned	The assigned category is the portion of fund balance that has been approved by formal action of the County Commission for any amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.



**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

Unassigned

The unassigned category is the portion of fund balance that has not been reported in any other classification. Only the general fund can report a positive amount of unassigned fund balance. However, any governmental fund in a deficit position could report a negative amount of unassigned fund balance.

The County Commission is the government's highest level of decision-making authority. The Commission would take formal action to establish, and modify or rescind, a fund balance commitment or to assign fund balance amounts to a specific purpose. The government has adopted a revenue spending policy that provides guidance for programs with multiple revenue sources. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The government has the authority to deviate from this policy if it is in the best interest of the County.

9.

**Stabilization Arrangements**

The government has created a stabilization arrangement in accordance with West Virginia Code § 7-21-3. The government may appropriate a sum to the arrangement from any surplus in the general fund at the end of each fiscal year or from other money available. The amount of money committed to the arrangement may not exceed thirty percent of the government's most recent general fund budget. The money may be used for whatever the Commission chooses. The stabilization balance at fiscal year-end was \$837,823.

10.

**Change in Accounting Principle**

Effective July 1, 2012, the County adopted Governmental Accounting Standards Board Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This change was incorporated in the government's financial statements; however, there was no effect on beginning net position or fund balance.

II.

**RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

A.

**Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the**

The governmental fund Balance Sheet includes a reconciliation between fund balance total governmental funds and net position-governmental activities as reported in the government-wide Statement of Net Position. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and therefore are not reported in the funds." The details of this difference are as follows:

Bonds payable:



**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

Wood County, West Virginia prepares its budget on the cash basis of accounting. Therefore, a reconciliation has been performed on the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual for both the General and Coal Severance Tax Funds.

Prior to March 2nd of each year, the various elected officials submit to the County Commission proposed requests for their respective offices for the fiscal year commencing July 1. Upon review and approval of these requests, the County Commission prepares proposed budgets on forms prescribed by the State Auditor and submits them to the State Auditor by March 28 for approval. The County Commission then reconvenes on the third Tuesday in April to hear objections from the public and to formally lay the levy.

The appropriated budget is prepared by fund, function and department. Transfers of appropriations between

Description	General Fund Amount	Coal Severance Amount
General government expenditure increase	\$ 1,828,948	\$ --
Public safety expenditure increase	269,646	--
Health and sanitation expenditure increase	600	--
Culture and recreation expenditure increase	80,992	--
Social services expenditure increase	--	--
Capital projects expenditure increase	--	( 63,392)

**B.**

**Deficit Fund Equity**

The Home Confinement Fund had a deficit fund balance of (\$425,396.15) as of June 30, 2014. The fund owes General County for payroll expenses.

The Community Criminal Justice Fund had a deficit net position of (\$624,650.30) as of June 30, 2014. The fund owes General County for unreimbursed payroll expenses.

**IV.**

**DETAILED NOTES ON ALL FUNDS**

**A.**

**Deposits and Investments**

At year-end, the government had no investments.

*Custodial Credit Risk*

For deposits, the government could be exposed to risk in the event of a bank failure where the government's deposits may not be returned. The government's policy for custodial credit risk is to comply with statutory provisions for depository bond coverage, which provides that no public money should be deposited until the banking institution designated executes a bond with good and sufficient sureties which may not be less than the maximum sum that is deposited in the depository at any one time.

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

At year end, the government's bank balances were \$6,506,527. The bank balance was collateralized by federal depository insurance or with securities held by the pledging financial institution's trust department or agent in the government's name.

A reconciliation of cash and investments as shown on the Statement of Net Position of the primary government and Statement of Net Position of the Fiduciary Funds is as follows:

Cash and cash equivalents	\$ 6,960,229
Investments - collateralized and secured	--
Investments - uncollateralized	--
 Total	 <u>\$ 6,960,229</u>

**B. Receivables**

Governmental funds report deferred revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable
Delinquent property taxes receivable (General Fund)	\$ 821,875
Total unavailable/unearned revenue for governmental funds	<u>\$ 821,875</u>

**C. Capital Assets**

Capital asset activity for the fiscal year ended June 30 was as follows:

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 1,863,789	\$ --	\$ --	\$ 1,863,789
Construction in progress	--	--	--	--
 Total capital assets not being depreciated	 1,863,789	 --	 --	 1,863,789

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

Capital assets being depreciated:

Buildings and improvements	7,554,541	--	( 1,034,597)	6,519,944
Structures and improvements	13,161,762	111,881	--	13,273,643
Machinery and equipment	8,827,304	492,891	( 32,500)	9,287,695
Less: Total accumulated depreciation	( 12,574,794)	( 2,037,821)	954,632	( 13,657,983)
 Total capital assets being depreciated, net	 16,968,813	 ( 1,433,049)	 ( 112,465)	 15,423,299
 Governmental activities capital assets, net	 <u>\$ 18,832,602</u>	 <u>\$ ( 1,433,049)</u>	 <u>\$ ( 112,465)</u>	 <u>\$ 17,287,088</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 716,524
Public safety	716,525

Total depreciation expense-governmental activities \$ 1,433,049

**D.**

**Interfund Receivables, Payables, and Transfers**

The composition of interfund balances as of the fiscal year ended June 30 is as follows:

*Due to/from other funds*

Payable Fund	Receivable Fund	Purpose	Amount
CCJF	General County	Payroll	\$ 624,650
Home Confinement	General County	Payroll	425,396
 Total			 <u>\$ 1,050,046</u>

*Interfund Transfers:*

Transferred from:	Transferred to:	Purpose	Amount
General County	Financial Stabilization		\$ 750,000
Drug Court	Teen Drug Court	Correct Deposit	1,000
Teen Drug Court	Community Criminal Justice Fund	Drug Test	94
Community Criminal Justice Fund	General County	Payroll Reimbursement	200,638
Concealed Weapons	General County	Payroll Reimbursement	6,971
Financial Stabilization	General County		1,250,000
Assessor Valuation	General County	Payroll Reimbursement	540,476

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

Local Law	General County	Grant Reimbursement	11,251
Home Confinement	Community Criminal Justice Fund	Drug Test	13,663
Home Confinement	General County	Payroll Reimbursement	66,497
E911	General County	Payroll Reimbursement	1,474,812
Magistrate Court	General County	Rent	50,157
General School	General County	Regional Jail Bill	233,569

Total \$ 4,599,128

**E.**

**Fund Balance Detail**

At year-end, the detail of the government's fund balances is as follows:

	General Fund	Coal Severance Fund	Community Criminal Justice	Home Confinement	Special Building
Restricted:					
Capital projects	--	--	--	--	--
Committed:					
Financial Stabilization	--	--	--	--	--
Assigned:					
Budget Carryover	--	--	--	--	--
Unassigned	--	--	( 624,650)	( 425,396)	--
Total fund balances	\$ <u>    --</u>	\$ <u>    --</u>	\$ <u>( 624,650)</u>	\$ <u>( 425,396)</u>	\$ <u>    --</u>

			Building Debt Service	Non-major Funds	Total
Restricted:					
General government	--	--	--	--	--
Public safety	--	--	--	--	--
Capital projects	--	--	--	--	--
Committed:					
Capital projects	--	--	--	--	--
Financial Stabilization	--	--	--	--	--
Assigned:					
Budget Carryover	--	--	--	--	--
Unassigned	--	--	--	--	( 1,050,046)
Total fund balances	\$ <u>    --</u>	\$ <u>    --</u>	\$ <u>    --</u>	\$ <u>    --</u>	\$ <u>( 1,050,046)</u>

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

**F.**  
**Leases**

*Capital Leases*

The government has entered into lease agreements as lessee for financing the public safety equipment. These lease agreements qualify as capital leases for accounting purposes, and, therefore have been recorded at the present value of the future minimum lease payments as of the inception date.

The future minimum lease obligations and the net present value of these minimum lease payments as of the fiscal year ended June 30 were as follows:

Year Ending June 30,	Business- Type Activities
2015	\$ 61,665
2016	3,244
Total minimum lease payments	64,909
Less: amount representing interest	846
Present value of minimum lease payments	\$ <u>65,755</u>

**G.**  
**Long-term Debt**

*Revenue Bonds*

The county issued bonds where the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bond currently outstanding are as follows:

Governmental Activities					Balance
Purpose	Maturity Date	Interest Rates	Issued	Retired	-
Justice Center 2010 B	1/1/2012	2.500%	\$ 95,000	\$ 95,000	\$ --
Justice Center 2010 A	1/1/2021	5.875%	\$ 2,635,000	\$ 630,000	\$ 2,005,000
Justice Center 2010 A	1/1/2026	6.750%	\$ 1,745,000	\$ --	\$ 1,745,000
Justice Center 2010 A	1/1/2029	7.375%	\$ 1,215,000	\$ --	\$ 1,215,000
Justice Center 2010 A	1/1/2031	7.500%	\$ 895,000	\$ --	\$ 895,000
Total			\$ <u>6,585,000</u>	\$ <u>725,000</u>	\$ <u>5,860,000</u>

**WOOD COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2014**

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30,	Governmental Activities	
	Principal	Interest
2015	\$ 260,000	\$ 392,313
2016	270,000	377,037
2017	275,000	361,175
2018	285,000	345,019
2019	295,000	328,275
2020 - 2024	1,630,000	1,131,068
2025 - 2029	1,950,000	771,185
2030 - 2034	895,000	101,250
<b>Total</b>	<b>\$ <u>5,860,000</u></b>	<b>\$ <u>3,807,322</u></b>

*Pledged Revenues - Lease Revenue Bonds*

The Wood County Building Commission, a blended component unit of Wood County West Virginia, has pledged future lease rentals to be paid by the Wood County Commission to repay \$6,585,000 in lease revenue bonds issued in 2010. Proceeds from the bonds provided financing for a Justice Center and appurtenant facilities to house various public officials and county offices for the County Commission of Wood County, West Virginia. The bonds are payable solely from lease revenue paid by the County Commission through 2031. Annual principal and interest remaining to be paid on the outstanding bonds is \$9,667,322. Principal and interest paid for the current year and total customer net revenues were \$886,972

**Changes in Long-term Liabilities**

	Governmental Activities				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Lease Revenue bond payable					
Less: unamortized Bond discount	\$ 6,110,000	\$ --	\$ ( 250,000)	\$ 5,860,000	\$ 260,000
	--	--	--	--	--
<b>Total bonds payable</b>	<b>6,110,000</b>	<b>--</b>	<b>( 250,000)</b>	<b>5,860,000</b>	<b>260,000</b>
Capital leases	129,490	--	( 62,543)	66,947	66,947
Net pension obligation	--	--	--	--	--
Notes	--	--	--	--	--
Compensated absences	393,634	--	( 20,253)	373,381	--





**WOOD COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2014**

*Plan Descriptions, Contribution Information, and Funding Policies*

Wood County, West Virginia participates in state-wide, cost-sharing, multiple-employer defined benefit plans on behalf of county employees. The system is administered by agencies of the State of West Virginia and funded by contributions from participants, employers, and state appropriations, as necessary.

The following is a summary of eligibility factors, contribution methods, and benefit provisions:

**Public Employees Retirement System**

Eligibility to participate	All county full-time employees, except those covered by other pension plans
Authority establishing contribution obligations and benefit provisions	State Statute
Plan member's contribution rate	4.50%
County's contribution rate	14.00%
Period required to vest	Five Years
Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 years or more of contributing service or age 55 if the sum of his/her age plus years of credited service is equal to or greater than 80. The final average salary (three highest consecutive years in the last 10) times the years of service times 2% equals the annual retirement benefit.
Deferred retirement portion	No
Provisions for:	
Cost of living	No
Death benefits	Yes

**West Virginia Deputy Sheriff Retirement System (WVDRS)**

Eligibility to participate	West Virginia deputy sheriffs first employed after the effective date and any deputy sheriffs hired prior to the effective date who elect to become members.
Authority establishing contribution obligations and benefit provisions	State Statute

**WOOD COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2014**

Funding policy and contributions	Certain fees for reports generated by sheriff's offices are paid to this plan in accordance with West Virginia State Code. WVDRS members are required to contribute 8.5% of their annual covered salary and the county is required to contribute 13%. The contribution requirements of WVDRS members are established and may be amended only by the State of West Virginia Legislature. The government's contribution to WVDRS for the current fiscal year ending was \$142,888 for employees' share and
Period required to vest	Five years
Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 or more years of contributing service or age 50 and if the sum of his/her age plus years of credited service is equal to or greater than 70. The final average salary (three highest consecutive years in the last ten years) times the years of service times 2.25% equals the annual retirement benefit.
Deferred retirement option	No deferred retirement option is available.
Provisions for cost of living adjustments or death benefits	This plan has no provisions for cost of living adjustments. There are provisions for death benefits.
Annual pension cost and amount contributed:	For the current fiscal year ended, the annual cost was for \$361,423 all covered employees with a contributed percentage of 100%.

*Trend Information*

Fiscal Year	Public Employees Retirement System (PERS)		West Virginia Deputy Sheriff Retirement System (WVDRS)	
	Annual Pension Cost	Percentage Contributed	Annual Pension Cost	Percentage Contributed
2014	\$ 1,149,150	100%	\$ 361,423	100%
2013	\$ 1,139,427	100%	\$ 376,501	100%
2012	\$ 1,167,912	100%	\$ 380,120	100%

WOOD COUNTY, WEST VIRGINIA  
 BUDGETARY COMPARISON SCHEDULE -  
 ASSESSOR'S VALUATION FUND  
 For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Actual Amounts
	<u>Original</u>	<u>Final</u>	Modified <u>Accrual Basis</u>	Budget <u>Basis</u>
<b>REVENUES:</b>				
Other taxes	\$ --	\$ --	\$ --	\$ --
Miscellaneous	--	--	--	--
Map sales	3,600	3,600	18,159	18,159
Interest	300	415	415	415
	<u>3,900</u>	<u>4,015</u>	<u>18,574</u>	<u>18,574</u>
Total revenues				
<b>EXPENDITURES:</b>				
Current:				
General government	690,686	690,686	69,488	69,488
Capital outlay	3,000	78,682	--	--
	<u>693,686</u>	<u>769,368</u>	<u>69,488</u>	<u>69,488</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	<u>( 689,786)</u>	<u>( 765,353)</u>	<u>( 50,914)</u>	<u>( 50,914)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	669,786	669,786	731,764	731,764
Transfers (out)	--	--	( 540,476)	( 540,476)
Proceeds from the sale of assets	--	--	--	--
Capital leases	--	--	--	--
	<u>669,786</u>	<u>669,786</u>	<u>191,288</u>	<u>191,288</u>
Total other financing sources (uses)				
Net change in fund balance	( 20,000)	( 95,567)	140,374	140,374
Fund balance at beginning of year	<u>26,000</u>	<u>78,682</u>	<u>104,672</u>	<u>104,672</u>
Fund balance at end of year	\$ <u><u>6,000</u></u>	\$ <u><u>( 16,885)</u></u>	\$ <u><u>245,046</u></u>	\$ <u><u>245,046</u></u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2014

	<u>Special Revenue</u>	<u>Total Nonmajor Governmental Funds</u>
<b>ASSETS AND DEFERRED OUTFLOWS</b>		
<b>Assets:</b>		
<b>Current:</b>		
Cash and cash equivalents	\$ 642,277	\$ 642,277
	<u>642,277</u>	<u>642,277</u>
Total assets	<u>642,277</u>	<u>642,277</u>
<b>Deferred Outflows:</b>		
Total assets and deferred outflows of resources	\$ <u>642,277</u>	\$ <u>642,277</u>
<b>Fund balances:</b>		
Nonspendable	--	--
Restricted	642,277	642,277
Committed	--	--
Assigned	--	--
Unassigned	<u>--</u>	<u>--</u>
Total fund balances	<u>642,277</u>	<u>642,277</u>
Total liabilities, deferred inflows and fund balance	\$ <u>642,277</u>	\$ <u>642,277</u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES -  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2014

	<u>Special Revenue</u>	<u>Total Nonmajor Governmental Funds</u>
<b>REVENUES</b>		
Taxes:		
Ad valorem property taxes	\$ --	\$ --
Alcoholic beverages tax	--	--
Utility services tax	--	--
Hotel occupancy tax	--	--
Animal tax	34,525	34,525
Gas and oil severance tax	--	--
Amusement tax	--	--
Other taxes	731,764	731,764
Coal severance tax	--	--
Licenses and permits	103,935	103,935
Intergovernmental:		
Federal	5,401	5,401
State	--	--
Local	--	--
Charges for services	26,700	26,700
Fines and forfeits	201,118	201,118
Interest and investment earnings	2,107	2,107
Refunds	131,080	131,080
Reimbursements	7,832	7,832
Payments in lieu of taxes	--	--
Contributions and donations	2,225	2,225
Miscellaneous	31,581	31,581
Total revenues	<u>1,278,268</u>	<u>1,278,268</u>

**EXPENDITURES**

Current:		
General government	76,066	76,066
Public safety	79,776	79,776
Streets and transportation	--	--
Health and sanitation	--	--
Administrative and general	--	--
Culture and recreation	--	--
Benefits paid	--	--
Insurance premiums	--	--
Social services	35,217	35,217

Capital outlay	257,765	257,765
Debt service:		
Principal	--	--
Interest	--	--
Bond issuance costs	<u>--</u>	<u>--</u>
Total expenditures	<u>448,824</u>	<u>448,824</u>
Excess (deficiency) of revenues over expenditures	<u>829,444</u>	<u>829,444</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	--	--
Transfers (out)	( 843,518)	( 843,518)
Bonds issued	--	--
Proceeds from the sale of assets	10,399	10,399
Capital leases	<u>--</u>	<u>--</u>
Total other financing sources (uses)	<u>( 833,119)</u>	<u>( 833,119)</u>
Net change in fund balances	( 3,675)	( 3,675)
Fund balances - beginning	<u>1,113,495</u>	<u>1,113,495</u>
Fund balances - ending	<u>\$ 1,109,820</u>	<u>\$ 1,109,820</u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2014

	Dog & Kennel	General School	Magistrate Court	Worthless Check
	1	2	3	4
<b>ASSETS AND DEFERRED OUTFLOWS</b>				
<b>Assets:</b>				
<b>Current:</b>				
Cash and cash equivalents	\$ 2,079	\$ 136,830	\$ 80	\$ 601
Investments	--	--	--	--
	2,079	136,830	80	601
<b>Total assets</b>	<b>2,079</b>	<b>136,830</b>	<b>80</b>	<b>601</b>
<b>Fund balances:</b>				
Nonspendable	--	--	--	--
Restricted	2,079	136,830	80	601
Committed	--	--	--	--
Assigned	--	--	--	--
Unassigned	--	--	--	--
	2,079	136,830	80	601
<b>Total fund balances</b>	<b>2,079</b>	<b>136,830</b>	<b>80</b>	<b>601</b>
<b>Total liabilities, deferred inflows and fund balance</b>	<b>\$ 2,079</b>	<b>\$ 136,830</b>	<b>\$ 80</b>	<b>\$ 601</b>



<u>Assessor's Valuation</u> 6	<u>Concealed Weapons</u> 7	<u>Special Law Enforcement</u> 8	<u>Local Law Enforcement</u> 9	<u>Small Cities Block Grant</u> 10	<u>Drug Court</u> 11	<u>Treasury Forfeiture</u> 12
245,046	\$ 157,654	\$ 39,646	\$ 168	\$ 535	\$ 53,307	\$ 5,192
--	--	--	--	--	--	--
<u>245,046</u>	<u>157,654</u>	<u>39,646</u>	<u>168</u>	<u>535</u>	<u>53,307</u>	<u>5,192</u>
--	--	--	--	--	--	--
245,046	157,654	39,646	168	535	53,307	5,192
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>245,046</u>	<u>157,654</u>	<u>39,646</u>	<u>168</u>	<u>535</u>	<u>53,307</u>	<u>5,192</u>
<u>245,046</u>	<u>\$ 157,654</u>	<u>\$ 39,646</u>	<u>\$ 168</u>	<u>\$ 535</u>	<u>\$ 53,307</u>	<u>\$ 5,192</u>

<u>DOJ Forfeiture 13</u>	<u>Teen Court 15</u>	<u>Total Nonmajor Special Revenue Funds</u>
21	\$ 1,118	\$ 642,277
<u>--</u>	<u>--</u>	<u>--</u>
<u>21</u>	<u>1,118</u>	<u>642,277</u>
--	--	--
21	1,118	642,277
--	--	--
--	--	--
<u>--</u>	<u>--</u>	<u>--</u>
<u>21</u>	<u>1,118</u>	<u>642,277</u>
<u>21</u>	<u>\$ 1,118</u>	<u>\$ 642,277</u>

WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2014

	<u>Dog &amp; Kennel</u>	<u>General School</u>	<u>Magistrate Court</u>	<u>Worthless Check</u>
<b>REVENUES</b>				
Taxes:				
Animal tax	34,525	--	--	--
Gas and oil severance tax	--	--	--	--
Amusement tax	--	--	--	--
Other taxes	--	--	--	--
Coal severance tax	--	--	--	--
Licenses and permits	--	--	--	--
Intergovernmental:				
Federal	--	--	--	--
State	--	--	--	--
Local	--	--	--	--
Charges for services	--	--	--	--
Fines and forfeits	--	123,410	50,043	--
Interest and investment earnings	7	36	607	--
Refunds	--	131,080	--	--
Reimbursements	--	--	--	--
Payments in lieu of taxes	--	--	--	--
Contributions and donations	--	--	--	--
Miscellaneous	--	--	--	--
 Total revenues	 <u>34,532</u>	 <u>254,526</u>	 <u>50,650</u>	 <u>--</u>

**EXPENDITURES**

Current:				
General government	--	--	510	--
Public safety	--	--	--	--
Streets and transportation	--	--	--	--
Health and sanitation	--	--	--	--
Administrative and general	--	--	--	--
Culture and recreation	--	--	--	--
Benefits paid	--	--	--	--
Insurance premiums	--	--	--	--
Social services	35,217	--	--	--
Capital outlay	--	--	--	--
Debt service:				
Principal	--	--	--	--

WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2014

	<u>Dog &amp; Kennel</u>	<u>General School</u>	<u>Magistrate Court</u>	<u>Worthless Check</u>
Interest	--	--	--	--
Bond issuance costs	--	--	--	--
Total expenditures	<u>35,217</u>	<u>--</u>	<u>510</u>	<u>--</u>
Excess (deficiency) of revenues over expenditures	<u>( 685)</u>	<u>254,526</u>	<u>50,140</u>	<u>--</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	--	--	--	--
Transfers (out)	--	( 233,569)	( 50,157)	--
Bonds issued	--	--	--	--
Proceeds from the sale of assets	--	--	--	--
Capital leases	--	--	--	--
Total other financing sources (uses)	<u>--</u>	<u>( 233,569)</u>	<u>( 50,157)</u>	<u>--</u>
Net change in fund balances	( 685)	20,957	( 17)	--
Fund balances - beginning	<u>2,764</u>	<u>115,873</u>	<u>97</u>	<u>602</u>
Fund balances - ending	<u>\$ 2,079</u>	<u>\$ 136,830</u>	<u>\$ 80</u>	<u>\$ 602</u> \$



<u>Assessor's Valuation</u>	<u>Concealed Weapons</u>	<u>Special Law Enforcement</u>	<u>Local Law Enforcement</u>	<u>Small Cities Block Grant</u>	<u>Drug Court</u>
--	--	--	--	--	--
--	--	--	--	--	--
<u>69,488</u>	<u>72,081</u>	<u>7,695</u>	<u>--</u>	<u>--</u>	<u>906</u>
<u>680,850</u>	<u>67,482</u>	<u>23,893</u>	<u>5,406</u>	<u>--</u>	<u>7,635</u>
--	--	--	--	--	--
<u>( 540,476)</u>	<u>( 6,971)</u>	<u>--</u>	<u>( 11,251)</u>	<u>--</u>	<u>( 94)</u>
--	--	--	--	--	--
--	--	10,399	--	--	--
--	--	--	--	--	--
<u>( 540,476)</u>	<u>( 6,971)</u>	<u>10,399</u>	<u>( 11,251)</u>	<u>--</u>	<u>( 94)</u>
140,374	60,511	34,292	( 5,845)	--	7,541
<u>104,672</u>	<u>97,143</u>	<u>5,354</u>	<u>6,013</u>	<u>535</u>	<u>45,766</u>
<u>245,046</u>	<u>\$ 157,654</u>	<u>\$ 39,646</u>	<u>\$ 168</u>	<u>\$ 535</u>	<u>\$ 53,307</u>

<u>Treasury Forfeiture</u>	<u>DOJ Forfeiture</u>	<u>Teen Court</u>	<u>Capital Reserve</u>	<u>Total Nonmajor Special Revenue Funds</u>
--	--	--	--	34,525
--	--	--	--	--
--	--	--	--	--
--	--	--	--	731,764
--	--	--	--	--
--	--	--	--	103,935
--	--	--	--	5,401
--	--	--	--	--
--	--	--	--	--
--	--	--	--	26,700
--	--	--	--	201,118
--	--	--	897	2,107
--	--	--	--	131,080
--	--	2	--	7,832
--	--	--	--	--
--	--	2,225	--	2,225
--	--	--	--	31,581
<u>--</u>	<u>--</u>	<u>2,227</u>	<u>897</u>	<u>1,278,268</u>
--	--	5,162	--	76,066
--	--	--	--	79,776
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	35,217
--	--	--	257,765	257,765
--	--	--	--	--
--	--	--	--	--

<u>Treasury Forfeiture</u>	<u>DOJ Forfeiture</u>	<u>Teen Court</u>	<u>Capital Reserve</u>	<u>Total Nonmajor Special Revenue Funds</u>
--	--	--	--	--
--	--	--	--	--
--	--	5,162	257,765	448,824
--	--	( 2,935)	( 256,868)	829,444
--	--	--	--	--
--	--	( 1,000)	--	( 843,518)
--	--	--	--	--
--	--	--	--	10,399
--	--	--	--	--
--	--	( 1,000)	--	( 833,119)
--	--	( 3,935)	( 256,868)	( 3,675)
5,192	21	5,053	724,410	1,113,495
<u>5,192</u>	<u>\$ 21</u>	<u>\$ 1,118</u>	<u>\$ 467,542</u>	<u>\$ 1,109,820</u>



WOOD COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 AGENCY FUNDS  
 June 30, 2014

	<b>State Funds</b>			
	<u>State Current</u>	<u>Criminal Charges</u>	<u>Court Reporter</u>	<u>Deputy Sheriff Retirement</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ <u>2,035</u>	\$ <u>2,931</u>	\$ <u>330</u>	\$ <u>3,175</u> \$
Total assets	<u>2,035</u>	<u>2,931</u>	<u>330</u>	<u>3,175</u>
<b>LIABILITIES</b>				
Due to other governments	--	--	--	--
Due to other funds	--	--	--	--
Other payables	<u>2,035</u>	<u>2,931</u>	<u>330</u>	<u>3,175</u>
Total liabilities	<u>2,035</u>	<u>2,931</u>	<u>330</u>	<u>3,175</u>

**School Funds**

<u>Vehicle Licenses</u>	<u>State Fines</u>	<u>State Police</u>	<u>Total State</u>	<u>School Current</u>	<u>School Excess</u>	<u>Bond Construction</u>
<u>57,873</u>	\$ <u>40</u>	\$ <u>--</u>	\$ <u>66,384</u>	\$ <u>245,055</u>	\$ <u>231,917</u>	\$ <u>27,702</u> \$
<u>57,873</u>	<u>40</u>	<u>--</u>	<u>66,384</u>	<u>245,055</u>	<u>231,917</u>	<u>27,702</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>57,873</u>	<u>40</u>	<u>--</u>	<u>66,384</u>	<u>245,055</u>	<u>231,917</u>	<u>27,702</u>
<u>57,873</u>	<u>40</u>	<u>--</u>	<u>66,384</u>	<u>245,055</u>	<u>231,917</u>	<u>27,702</u>

**CITIES**

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<u>Total School</u>	<u>North Hills Current</u>	<u>Parkersburg Current</u>	<u>Parkersburg Excess</u>	<u>Vienna Current</u>	<u>Vienna Excess</u>	<u>Williamstown Current</u>	<u>Total Municipal</u>
<u>504,674</u>	\$ <u>1,101</u>	\$ <u>29,185</u>	\$ <u>13,192</u>	\$ <u>9,718</u>	\$ <u>4,330</u>	\$ <u>3,032</u>	\$ <u>60,558</u>
<u>504,674</u>	<u>1,101</u>	<u>29,185</u>	<u>13,192</u>	<u>9,718</u>	<u>4,330</u>	<u>3,032</u>	<u>60,558</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>504,674</u>	<u>1,101</u>	<u>29,185</u>	<u>13,192</u>	<u>9,718</u>	<u>4,330</u>	<u>3,032</u>	<u>60,558</u>
<u>504,674</u>	<u>1,101</u>	<u>29,185</u>	<u>13,192</u>	<u>9,718</u>	<u>4,330</u>	<u>3,032</u>	<u>60,558</u>

**County Offices**

<u>County Clerk</u>	<u>Circuit Clerk</u>	<u>Sheriff</u>	<u>DRC</u>	<u>Prosecuting Attorney</u>	<b>Total County Offices</b>	<u>Tax Lien</u>
\$ <u>147,626</u>	\$ <u>655,515</u>	\$ <u>453,702</u>	\$ <u>26,406</u>	\$ <u>3,624</u>	\$ <u>1,286,873</u>	\$ <u>121,889</u> \$
<u>147,626</u>	<u>655,515</u>	<u>453,702</u>	<u>26,406</u>	<u>3,624</u>	<u>1,286,873</u>	<u>121,889</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>147,626</u>	<u>655,515</u>	<u>453,702</u>	<u>26,406</u>	<u>3,624</u>	<u>1,286,873</u>	<u>121,889</u>
<u>147,626</u>	<u>655,515</u>	<u>453,702</u>	<u>26,406</u>	<u>3,624</u>	<u>1,286,873</u>	<u>121,889</u>

<u>DNE</u>	<u>Drug Task Force</u>	<u>Total Agency</u>
<u>210</u>	\$ <u>1,720</u>	\$ <u>2,042,308</u>
<u>210</u>	<u>1,720</u>	<u>2,042,308</u>
--	--	--
--	--	--
<u>210</u>	<u>1,720</u>	<u>2,042,308</u>
<u>210</u>	<u>1,720</u>	<u>2,042,308</u>

***SUPPLEMENTARY INFORMATION***

WOOD COUNTY, WEST VIRGINIA  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Fiscal Year Ended June 30, 2014

	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Number</u>		<u>Total Expenditures</u>
<b>U. S. Department of the Interior</b>				
<b>Bureau of Land Management</b>				
Direct programs:				
<u>Program Title</u>				
Payment In Lieu of Taxes	15.226		\$	9,770
				-
<b>Total U. S. Department of the Interior Bureau of Land Management</b>				<b>9,770</b>
 <b>U. S. Department of Justice</b>				
Direct Programs:				
<u>Program Title</u>				
Crime Victim Assistance	16.575	13-VA-036		29,435
Byrne Formula Grant Program	16.579	13-JAG-28		19,999
Byrne Formula Grant Program	16.575	12-VAW-008		3,175
Byrne Formula Grant Program	16.579	Bullet Proof		5,401
Recovery Act-Violence Against Women Formula Gra	16.588	09-VAWR-11		1,082
Recovery Act-Public Safety Partnership and Community Policing Grants	16.710	2008-UMWX0022		1,069
<b>Total U. S. Department of Justice</b>				<b>80,077</b>
 <b>U.S. Department of Transportation</b>				
Pass-through Programs From:				
West Virginia Department of Transportation				
<u>Program Title</u>				
State and Community Highway Safety	20.600	F14HS-03-402		50,163
State and Community Highway Safety	20.610	F14HS-03-408		
State and Community Highway Safety	20.601	F14HS-03-410		2,157
State and Community Highway Safety	20.601	F14HS-03-2010		
State and Community Highway Safety	20.613	F14HS-03-154		22,905
State and Community Highway Safety	20.607	F14HS-03-405B		8,468
State and Community Highway Safety	20.616	F14HS-03-405E		898
State and Community Highway Safety	20.609	F14HS03-406		222

State and Community Highway Safety	20.600 F12-HS-03	561
State and Community Highway Safety	20.600 F13-HS-03	183,641
State and Community Highway Safety	NRT	30,412
State and Community Highway Safety	20.600 F11-HS-03	<u>3,000</u>
<b>Total U.S. Department of Transportation</b>		<u>308,188</u>
<b>General Services Administration</b>		
Pass-through Programs From:		
West Virginia Intelligence Exchange		
Donation of Federal Surplus Personal Property	39.003	334,153
<b>Total General Service Administration</b>		<u>334,153</u>
<b>U.S. Department of Homeland Security</b>		
Pass-through Programs From:		
West Virginia Office of		
Emergency Services		
<u>Program Title</u>		
Flood Mitigation Assistance	97.029	-
Hazard Mitigation Grant	97.039 FEMA-DR-1691-V	-
Emergency Management Performance Grants	97.042 2010EMPG-LEPC	93,304
Emergency Management Performance Grants	97.042 EMPG	1,500
Emergency Management Performance Grants	97.036 Clean-Up	-
Port Security Grant Program	97.056 2008-GB-T8-K061	-
Homeland Security Grant Program	97.067 10-SHS-14	4,466
Public Assistance Grants	97.036	-
Homeland Security Grant Program	97.067 2010-PU-TO-K011	-
Homeland Security Grant Program	97.067 10-SHS23	-
Public Assistance Grants	97.036	-
<b>Total U.S. Department of Homeland Security</b>		<u>99,269</u>
<b>TOTAL FEDERAL AWARDS EXPENDITURES</b>		<u>\$ 831,458</u>

The accompanying notes are an integral part of this schedule.



***ACCOMPANYING INFORMATION***