

**WOOD COUNTY BOARD OF EDUCATION  
BOND ELECTION ORDER**

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**AN ORDER OF THE BOARD OF EDUCATION OF THE COUNTY OF WOOD DIRECTING THAT AN ELECTION BE HELD FOR THE PURPOSE OF SUBMITTING TO THE VOTERS OF WOOD COUNTY SCHOOL DISTRICT ALL QUESTIONS CONNECTED WITH THE CONTRACTING OF A DEBT AND THE ISSUING OF BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$41,140,000 FOR THE DEMOLITION AS NEEDED OF EXISTING FACILITIES, LAND ACQUISITION COSTS, CONSTRUCTION, ERECTION, FURNISHING AND EQUIPPING OF NEW SCHOOLS AND SITE IMPROVEMENT, EXPANSION, RENOVATION, IMPROVEMENT, REPAIR, FURNISHING AND EQUIPPING OF CERTAIN EXISTING SCHOOLS AND FACILITIES IN WOOD COUNTY SCHOOL DISTRICT.**

**BE IT ORDERED AND ENTERED OF RECORD BY THE BOARD OF EDUCATION OF THE COUNTY OF WOOD:**

It appears to The Board of Education of the County of Wood (the "Board") and the Board does accordingly hereby find:

1. Inadequate, obsolete and inefficient school buildings and related facilities in Wood County School District (the "District"), which generally result in insufficient and ineffective space, excessive maintenance costs and lack of efficiency, are conditions which now exist and are adversely affecting proper and adequate education of students in the District to prepare them for gainful employment or further education. Such conditions, together with due regard for proper health and safety standards, make it necessary that the Board demolish existing facilities as needed, acquire land, construct, erect, furnish and equip new schools and make site improvements, expand, renovate, improve, repair, furnish and equip certain existing schools and other facilities, all as shown below (individually, a "Project," and collectively, the "Projects"). Further, such conditions and requirements have been found and are hereby determined to exist, pursuant to investigation caused to be made by this Board. The funds derived from current levies available for the Projects which this body is now authorized by law to lay, after providing for the administration of the affairs of this Board and meeting the current expenses thereof required by law, are insufficient to finance the Projects, and therefore, revenue bonds (the "Bonds") should be issued to provide funds to pay such costs.

2. Funds should be obtained for the purposes mentioned above and described below and it will be necessary to incur debt and issue Bonds for the Projects and to pay interest during the period of construction of the Projects, if any, to pay architectural, engineering, legal and inspection costs and to pay other costs of issuance of the Bonds, all as more fully hereinafter described. Investigation and studies by this Board show that at least the sum of **\$51,140,000** should be spent for such purposes, **\$41,140,000** of which would be provided from proceeds of the hereinafter-described Bonds, and **\$10,000,000** of which would be provided by a grant or grants from the School Building Authority of West Virginia (the "SBA"), which grant or grants from the SBA have not yet been committed, but may be committed, subject to approval by the SBA and certain conditions having been met by the Board, or other funding sources that may be made available therefore, all to the end of providing adequate, safe and convenient schools and other facilities in the District to meet and improve the educational needs and opportunities of the students in the District.

3. The valuation of the taxable property in the District, as shown by the last assessment thereof for state and county taxation purposes is **\$3,424,312,482** and the valuation of each class of property within the District is as follows:

<b>Class I</b>	<b>\$</b>	<b>0</b>
<b>Class II</b>	<b>\$</b>	<b>1,801,023,416</b>
<b>Class III</b>	<b>\$</b>	<b>822,747,307</b>
<b>Class IV</b>	<b>\$</b>	<b>800,541,759</b>
<b>TOTAL</b>	<b>\$</b>	<b>3,424,312,482</b>

4. There is general obligation bonded indebtedness for school purposes in the District outstanding in the aggregate principal amount of **\$11,670,000**. Other than such general obligation debt, the indebtedness of the District is negligible and can be paid from current levy funds. Accordingly, Bonds in the aggregate amount of **\$41,140,000**, which together with the principal amount of all bonds outstanding, is less than 5% of the value of such taxable property as ascertained by the last assessment thereof for state and county taxes, may be issued for the purposes herein provided without exceeding any constitutional or statutory limitation.

5. Bonds in the principal amount of \$5,000 each, or integral multiples thereof, aggregating **\$41,140,000**, shall be issued and sold, in whole, or from time to time in part, as the Board may, in its discretion, deem proper, advisable and in the best interests of the residents of the District, the proceeds of which sale shall be used for the Projects, provided, however, that the Board, in its discretion, may allocate and expend for any one or more of the facilities constituting the Projects, or for additions, renovations or improvements to existing school facilities in the District, any sum remaining unused upon completion of any of the Projects, whether any such sum remains unused upon such completion by reason of lower than estimated costs for such Project or a grant-in-aid upon the cost of any such Project received by the Board from the State or Federal Government, or any State or Federal governmental agency, or from any other source; and provided, further, that in the event that any part of the Bond proceeds should not be needed for completion of the Projects, or for additions, renovations or improvements to existing school facilities in the District, such unneeded part shall be deposited with the Municipal Bond Commission of West Virginia to be used solely for the purchase or redemption of any Bonds of this issue outstanding or for the payment of such Bonds and the interest thereon at the maturities thereof. The proceeds of sale of the Bonds will not be used except as herein specified, provided that the Board shall have the authority to pay matured interest and the principal amount of any matured Bonds from Bond proceeds until levy money is available to pay the same and thereafter, the bond proceeds expended for this purpose may be reimbursed from levy moneys collected.

6. The Bonds shall bear interest at a rate or rates not exceeding five percent (5%) per annum, payable semiannually, but it is hoped that the best bid for the Bonds will provide a lower interest rate (which might result in lower levy rates needed to pay the Bonds and the interest thereon), and the Bonds shall be payable for a maximum term of **15.5** years from the date of the issuance of the Bonds.

7. It is further hereby ordered by the Board that:

A. The question of incurring said debt and issuing said Bonds and all other questions properly connected therewith shall be submitted to the voters of the District at the general election to be held in the District on **Tuesday, November 8, 2016**.

B. The names of the Commissioners for holding said election shall be as follows (provided that if any such Commissioners are unavailable or otherwise unable to serve, substitutes will be appointed):

**Bob Tebay**

**David Blair Couch**

**Stephen Gainer**

C. The registration of voters and the use of the registration books shall be governed by the permanent registration laws of the State of West Virginia, and the Board hereby adopts the registration lists of the County of Wood as the official registration lists of the District for such school bond election.

D. The purposes or Projects for which the proceeds of sale of the Bonds, **(\$41,140,000)**, if authorized by the voters and grants, if any, from the SBA **(\$10,000,000)** are to be expended as follows:

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<u>PROJECT</u>	<u>LOCATION</u>	<u>IF SBA GRANT IS RECEIVED:</u>		<u>IF SBA GRANT IS NOT RECEIVED:</u>
		<u>BOND PROCEEDS (\$)</u>	<u>SBA GRANT (\$)</u>	<u>BOND PROCEEDS (\$)</u>
<b>NEW WILLIAMSTOWN WAVERLY ELEMENTARY SCHOOL</b> Constructing, equipping and furnishing a new elementary school to house approximately 611 students in grades PK-5	In the vicinity of Williamstown	8,941,600	10,000,000	17,941,600
<b>WILLIAMSTOWN HIGH SCHOOL ADDITIONS TO CREATE A MIDDLE-HIGH SCHOOL</b> Constructing, equipping and furnishing addition of four (4) middle school classrooms, auditorium, and HVAC improvements	Existing Williamstown High School	6,052,000	-0-	5,452,000
<b>WOOD COUNTY TECHNICAL CENTER ADDITIONS*</b> Building renovations and additions, consisting of covered/enclosed walkway, new welding lab, new commons area, break/snack area, four (4) new classrooms, new nursing lab, new cosmetology lab, HVAC improvements, additional storage, additional parking area, additional restrooms and support spaces	Existing Technical Center	9,992,000	-0-	-0-
<b>WOOD COUNTY TECHNICAL CENTER ADDITIONS*</b> Building renovations and additions, consisting of covered/enclosed walkway	Existing Technical Center	-0-	-0-	1,591,400
<b>BLENNERHASSETT ELEMENTARY &amp; MIDDLE SCHOOL</b> <b>CRISS ELEMENTARY SCHOOL</b> <b>EDISON MIDDLE SCHOOL</b> <b>EMERSON ELEMENTARY SCHOOL</b> <b>FAIRPLAINS ELEMENTARY SCHOOL</b> <b>FRANKLIN ELEMENTARY SCHOOL</b> <b>GREENMONT ELEMENTARY SCHOOL</b> <b>HAMILTON MIDDLE SCHOOL</b> <b>JEFFERSON ELEMENTARY SCHOOL</b> <b>KANAWHA ELEMENTARY SCHOOL</b> <b>MAPLEWOOD SCHOOL</b> <b>MCKINLEY ELEMENTARY SCHOOL</b> <b>MINERAL WELLS ELEMENTARY SCHOOL</b> <b>NEALE ELEMENTARY SCHOOL</b> <b>PARKERSBURG HIGH SCHOOL</b> <b>PARKERSBURG SOUTH HIGH SCHOOL</b> <b>VAN DEVENDER MIDDLE SCHOOL</b> <b>VIENNA ELEMENTARY SCHOOL</b> <b>WORTHINGTON ELEMENTARY SCHOOL</b> <b>ADMINISTRATION BUILDING</b> <b>EDGE LAWN MAINTENANCE FACILITY</b> <b>LINCOLN WAREHOUSE FACILITY</b> <b>TRANSPORTATION GARAGE</b>	At Each Existing School or Facility	16,000,000	-0-	16,000,000
Repair or Replacement of Roofs				
<b>TOTAL PROJECT COSTS:</b>		<b>\$40,985,600</b>	<b>\$10,000,000</b>	<b>\$40,985,600</b>

\* The scope of the Wood County Technical Center Project will be reduced if the Board does not receive funds from SBA.

**TOTAL PROPOSED BOND CALL:**

Bond Call:	\$41,140,000
Approximate Total Costs of Projects:	\$40,985,600
Approximate Costs of Issuance to be paid from Bond Proceeds:	\$ 154,400
Total Proposed Approximate Costs including Costs of Issuance:	\$41,140,000

If the issue of Bonds is approved by the voters of the School District and the Bonds proposed hereby are sold, then, in connection with the new Williamstown Waverly Elementary School project and the Williamstown Middle-High School project as such projects are proposed in this Order, the existing Williamstown Elementary School would be closed as an elementary school, grades PK-5 would be assigned to and attend the new Williamstown Waverly Elementary School proposed in this Order, grade 6 would be assigned to and attend the renovated and expanded Williamstown Middle-High School proposed in this Order where grades 6-8 would establish a new middle school which would continue to be located at the renovated and expanded Williamstown Middle-High School and grades 9-12 would establish the high school which would continue to be located at the renovated and expanded Williamstown Middle-High School.

The above amounts include costs of demolishing existing facilities as needed, acquiring land, sites and rights-of-ways, if any, constructing (including, but not limited to, construction manager fees and expenses, if any), the costs of using county maintenance personnel, erecting, furnishing and equipping and making site improvements, expanding, renovating, improving, repairing, architectural and engineering fees and costs, interest during construction of the Projects, if any, the costs and estimated costs of the issuance of the Bonds, expenses of issuance and sale of the Bonds, including bond insurance and rating agency fees, if appropriate, and such other costs, fees and expenses as may be necessary and/or properly incurred in carrying out the foregoing Projects. The Board may, in its discretion, allocate to and expend for any one or more of the above Projects, or for additions, renovations, or improvements to existing school facilities in the District, any sum remaining unused upon completion of any of the Projects, whether any such sum remains unused upon such completion by reason of lower than estimated costs for such Project or a grant-in-aid upon the cost of any such Project received by the Board from the State or Federal Government, or any State or Federal governmental agency, or from any other source.

E. If the voters of the District approve such debt and the issuance of said Bonds, the Board shall lay annually upon the assessed valuation of all the taxable property within the District a levy sufficient to provide funds for the payment of the annual interest upon said Bonds as it accrues semiannually, and the principal of said Bonds at the maturities thereof, for which purpose a levy upon each \$100 valuation, based upon the last assessment of such property for state and county purposes, will be required as follows:

Upon Class I property, approximately **4.38** cents

Upon Class II property, approximately **8.76** cents

Upon Class III and IV property, approximately **17.52** cents

F. In the laying of such levy, the assessment levy authorized to be laid by the Board of the District by the Constitution of the State of West Virginia and the statutes enacted pursuant thereto shall not be exceeded; provided, however, that the rates hereinabove set forth may, whenever necessary, be exceeded in making the annual levy for interest and principal of such Bonds within any statutory and constitutional limitations; and in the levy, collection and disbursement of taxes within constitutional and

statutory limitations, such levy for interest and principal upon such proposed Bonds shall have preference over all other taxes collected by the Board for any purpose whatever, except the payment of interest and sinking fund requirements on other Bond issues which heretofore have been authorized or which may hereafter be authorized.

G. If the debt and the Bond issue shall be approved by the voters, the Bonds, together with all existing bonded indebtedness, including any other bonds heretofore issued and payable from taxes levied outside the limitations fixed by Section 1, Article X of said Constitution, will not exceed in the aggregate of 5% of the valuation of the taxable property in the District ascertained in accordance with Sections 8 and 10, Article X of said Constitution, and such Bonds and the interest thereon will be payable from a direct annual tax levied and collected each year on all taxable property in the District sufficient to pay the principal and interest maturing and becoming due on such Bonds in each year, together with any deficiencies for prior years, within, and will not exceed 34 years, which tax levies will be laid separate and apart from, and in addition to, the maximum rates provided for tax levies for school districts on the several classes of property in Section 1, Article X of said Constitution.

H. If the debt and Bond issue submitted to the voters shall be approved, by virtue of Section 8, Article X of the Constitution, known as the "School Bond Amendment," and Section 10, Article X of the Constitution, known as the "Better Schools Amendment," and the enabling legislation enacted by the Legislature of West Virginia, Regular Session, 1951, amending and re-enacting Sections 3 and 4, Article 1, Chapter 13 of the Code of West Virginia, 1931, the levies hereinbefore provided will not violate any constitutional or statutory provisions of this State establishing maximum levies; said levies herein provided shall be levied and allocated each year for the purpose of discharging the interest and principal of the Bonds to be authorized, and for such purposes shall be laid separate and apart from all other levies made for all other purposes of the District, and the Board does further find that after laying and allocating said special levies for payment of the principal and interest requirements of said Bonds, there will be, out of the levies authorized by law, moneys which, when added to other income, will be sufficient to carry on the proper requisite functions of the Board and of the District.

I. The form of ballot to be used for such school bond election shall be as follows:

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**OFFICIAL BALLOT**  
**BOARD OF EDUCATION OF THE COUNTY OF WOOD**  
**SCHOOL BOND ELECTION**  
**TUESDAY, NOVEMBER 8, 2016**

Shall the Board of Education of the County of Wood incur debt and issue Bonds in the amount of **\$41,140,000**, maturities on such Bonds to run not more than **15.5** years from the date of such Bonds, with interest not exceeding the rate of five percent (5%) per annum, payable semi-annually, for the purpose of making the following improvements in Wood County School District (the “School District”) for the purpose of providing adequate, safe and convenient educational facilities for the School District, and levy taxes sufficient to pay the principal of and interest on such Bonds?

		<u>IF SBA GRANT IS RECEIVED:</u>		<u>IF SBA GRANT IS NOT RECEIVED:</u>
<u>PROJECT</u>	<u>LOCATION</u>	<u>BOND PROCEEDS (\$)</u>	<u>SBA GRANT (\$)</u>	<u>BOND PROCEEDS (\$)</u>
NEW WILLIAMSTOWN WAVERLY ELEMENTARY SCHOOL Constructing, equipping and furnishing a new elementary school to house approximately 611 students in grades PK-5	In the vicinity of Williamstown	8,941,600	10,000,000	17,941,600
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Repair or Replacement of Roofs				
TOTAL PROJECT COSTS:		\$40,985,600	\$10,000,000	\$40,985,600

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The above amounts include costs of demolishing existing facilities as needed, acquiring land, sites and rights-of-ways, if any, constructing (including, but not limited to, construction manager fees and expenses, if any), the costs of using county maintenance personnel, erecting, furnishing and equipping and making site improvements, expanding, renovating, improving, repairing, architectural and engineering fees and costs, interest during construction of the Projects, if any, the costs and estimated costs of the issuance of the Bonds, expenses of issuance and sale of the Bonds, including bond insurance and rating agency fees, if appropriate, and such other costs, fees and expenses as may be necessary and/or properly incurred in carrying out the foregoing Projects. The Board may, in its discretion, allocate to and expend for any one or more of the above Projects, or for additions, renovations, or improvements to existing school facilities in the District, any sum remaining unused upon completion of any of the Projects, whether any such sum remains unused upon such completion by reason of lower than estimated costs for such Project or a grant-in-aid upon the cost of any such Project received by the Board from the State or Federal Government, or any State or Federal governmental agency, or from any other source.

☐ FOR SCHOOL LEVY

☐ AGAINST SCHOOL LEVY

**NOTICE TO VOTERS :**

To vote in favor of the school levy submitted on this ballot, touch the screen until a checkmark appears in the square opposite the words “FOR SCHOOL LEVY.”

To vote against the school levy submitted on this ballot, touch the screen until a checkmark appears in the square opposite the words “AGAINST SCHOOL LEVY.”

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8. The Secretary of the Board with the assistance of the Clerk of the County Commission of Wood County, which Clerk is hereby designated and appointed as an agent of the Board for this election, is hereby authorized and directed to procure and furnish to the election commissioners at each voting precinct, insofar as practicable, the ballots, poll books, tally sheets, and other supplies and things necessary for conducting the election as provided by West Virginia Code, Chapter 13, Article 1, Section 11, and perform all duties imposed by law upon Clerks of the Circuit Court and County Commission in relation to general elections insofar as practicable; and, in accordance with Section 13, Article 1 of said Chapter 13, the Board shall canvass the election returns, and shall meet on Monday, November 14, 2016, that being the 5<sup>th</sup> day, Sunday excepted, after such school bond election for such purposes.

9. Absentee ballots shall be applied for, obtained from and returned to the Clerk of the Circuit Court of the County of Wood in accordance with the provisions of West Virginia Code, Chapter 13, Article 1, Section 11, and said Clerk is hereby appointed the agent of the Board to perform all duties relating to absentee ballots in this election.

10. Notice of this question shall be given by publication of this Bond Election Order at least once each week for (2) successive weeks before the election and within fourteen (14) consecutive days next preceding the election in the *Parkersburg News and Sentinel*, being the only qualified newspaper published or of general circulation in Wood County, West Virginia, the publication dates to be Tuesday, October 25, 2016 and November 1, 2016.

Given under my hand this August 23, 2016.

**THE BOARD OF EDUCATION OF  
THE COUNTY OF WOOD**

By: \_\_\_\_\_

Name: Lawrence Hasbargen

Title: President

**CERTIFICATE**

Certified a true and correct copy of the Bond Election Order, made and entered of record by The Board of Education of the County of Wood at a regular meeting thereof duly called and held upon lawful notice to all members thereof and to the public and news media, on August 23, 2016, at Parkersburg, Wood County, West Virginia, a quorum of said members being present at said meeting and acting throughout the same. Such Order is in full force and effect.

Given under my hand this 23<sup>rd</sup> day of August, 2016.

By: \_\_\_\_\_  
Name: John Flint  
Title: Secretary of The Board of  
Education of the County of Wood